



National Oxygen Limited

(An ISO 9001 : 2015 Company)

Manufacturers of : Liquid & Gaseous Oxygen, Liquid & Gaseous Nitrogen,
Liquid & Gaseous Medical Oxygen & Dissolved Acetylene Gas

Registered Office : S-1, 2nd Floor, Alsa Mall, New No.4 Old No.149, Montieth Road,
Egmore, Chennai - 600 008.

Phone : (044) 2852 0096 / 97 / 98 Fax : (044) 2852 0095

E-mail : sales@nolgroup.com, contact@nolgroup.com, Website : www.nolgroup.com

CIN No. L24111TN1974PLC006819

23rd January 2024

To
Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor, PhirozeJeeJeeBhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: BSE: 507813

Sub: Addendum to the Outcome of the Board Meeting held on 20th January 2024

In compliance with Regulation 30 read with Schedule III, Part A, Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company at their meeting held on January 20, 2024 have, inter alia considered and approved the following items of business, which were already announced in the earlier Board meeting outcome filed in BSE listing center on 20.01.2024 at 15:54 pm now elaborated:

- Approved Raising of funds by way of issue of 2,40,114 equity shares to Saraf Housing Development Private Limited (Promoter) on preferential allotment basis at offer price of Rs. 130 each as determined in accordance with rules and regulations of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and to consider other matters consequential thereto, subject to the approval of the shareholders and Stock Exchange.
- Board approved the appointment of CA S Dehaleesan, Independent Registered valuer on 3rd January 2024 in Audit committee, who will provide the valuation report in terms of section 42 of companies Act 2013.
- Approved the notice of Extra-Ordinary General Meeting to be held on 20th of February 2024 through Video Conference Mode.
- Central Depository Services (India) Limited has been appointed as the facilitator for the purpose of e-voting for the ensuing EGM.
- Appointment of M/S. Lakshmmi Subramanian & Associates as the Scrutinizer for the Extraordinary General Meeting.

Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as Annexure A.

This is for your information and record.

Thanking You,

Yours faithfully,

For NATIONAL OXYGEN LIMITED

RAJESH KUMAR SARAF
MANAGING DIRECTOR
DIN: 00007353

Breathing Life Into Industry

FACTORY 1 : Pondy - Villupuram Road, Thiruvandar Koil, Puducherry - 605 102.
Phone : (0413) 2640448 Fax : (0413) 2640181 E-mail : nolponddy@nolgroup.com

FACTORY 2 : Trichy - Pudukottai Road, Mathur - 622 515. Pudukottai District. Phone : (0431) 2660400
E-mail : noltrichy@nolgroup.com

FACTORY 3 : R-5, Sipcot Industrial Growth Centre, Perundurai, Erode - 638 052, Tamilnadu,
Ph : (04294) 234145 E-mail : nolperundurai@nolgroup.com

ANNEXURE A

Sr. No.	Particulars	Details																																																																												
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares of face value of Rs. 10/- each																																																																												
2.	Type of issuance (further public offering, rights issue, depository receipts, (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Preferential Allotment																																																																												
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<table border="1" data-bbox="579 891 1422 1115"> <thead> <tr> <th data-bbox="579 891 655 981">Sr. No.</th> <th data-bbox="655 891 975 981">Name of the Investor</th> <th data-bbox="975 891 1161 981">Relationship</th> <th colspan="2" data-bbox="1161 891 1422 981">No of Equity Shares proposed to be allotted</th> </tr> </thead> <tbody> <tr> <td data-bbox="579 981 655 1081">1.</td> <td data-bbox="655 981 975 1081">Saraf Housing Development Private Limited</td> <td data-bbox="975 981 1161 1081">Promoter</td> <td colspan="2" data-bbox="1161 981 1422 1081">2,40,114</td> </tr> <tr> <td colspan="3" data-bbox="579 1081 1161 1115">Total</td> <td colspan="2" data-bbox="1161 1081 1422 1115">2,40,114</td> </tr> </tbody> </table> <p data-bbox="539 1144 1455 1211">The table given below shows the expected shareholding pattern of the Company consequent to issue of Equity shares for cash consideration:</p> <table border="1" data-bbox="539 1238 1455 1888"> <thead> <tr> <th data-bbox="539 1238 616 1305">Sr. No.</th> <th data-bbox="616 1238 807 1305">Category</th> <th colspan="2" data-bbox="807 1238 1066 1305">Pre-Issue</th> <th data-bbox="1066 1238 1190 1305">No. of Shares to be allotted</th> <th colspan="2" data-bbox="1190 1238 1455 1305">Post- Issue</th> </tr> <tr> <td></td> <td></td> <th data-bbox="807 1305 938 1395">No. of Shares held</th> <th data-bbox="938 1305 1066 1395">% of share holding</th> <td></td> <th data-bbox="1190 1305 1321 1395">No. of Shares held</th> <th data-bbox="1321 1305 1455 1395">% of share holding</th> </tr> </thead> <tbody> <tr> <td data-bbox="539 1395 616 1462">A.</td> <td data-bbox="616 1395 807 1462">Promoter holding:</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td data-bbox="539 1462 616 1496">1</td> <td data-bbox="616 1462 807 1496">Indian:</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td data-bbox="539 1496 616 1529">i</td> <td data-bbox="616 1496 807 1529">Individual</td> <td data-bbox="807 1496 938 1529">27,62,120</td> <td data-bbox="938 1496 1066 1529">57.52%</td> <td></td> <td data-bbox="1190 1496 1321 1529">27,62,120</td> <td data-bbox="1321 1496 1455 1529">54.78%</td> </tr> <tr> <td data-bbox="539 1529 616 1563">ii</td> <td data-bbox="616 1529 807 1563">Bodies Corporate including LLPs</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td data-bbox="616 1653 807 1776">Saraf Housing Development Private Limited</td> <td data-bbox="807 1653 938 1776">2,52,885</td> <td data-bbox="938 1653 1066 1776">5.27%</td> <td data-bbox="1066 1653 1190 1776">2,40,114</td> <td data-bbox="1190 1653 1321 1776">4,92,999</td> <td data-bbox="1321 1653 1455 1776">9.78%</td> </tr> <tr> <td></td> <td data-bbox="616 1776 807 1888">East Coast Acetylene Private Limited</td> <td data-bbox="807 1776 938 1888">1,84,346</td> <td data-bbox="938 1776 1066 1888">3.84%</td> <td></td> <td data-bbox="1190 1776 1321 1888">1,84,346</td> <td data-bbox="1321 1776 1455 1888">3.66%</td> </tr> </tbody> </table>						Sr. No.	Name of the Investor	Relationship	No of Equity Shares proposed to be allotted		1.	Saraf Housing Development Private Limited	Promoter	2,40,114		Total			2,40,114		Sr. No.	Category	Pre-Issue		No. of Shares to be allotted	Post- Issue				No. of Shares held	% of share holding		No. of Shares held	% of share holding	A.	Promoter holding:						1	Indian:						i	Individual	27,62,120	57.52%		27,62,120	54.78%	ii	Bodies Corporate including LLPs							Saraf Housing Development Private Limited	2,52,885	5.27%	2,40,114	4,92,999	9.78%		East Coast Acetylene Private Limited	1,84,346	3.84%		1,84,346	3.66%
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	Pondicherry Agro Foods Private Limited	1,61,825	3.37%		1,61,825	3.21%
	Sub Total	33,61,176	69.99%	2,40,114	36,01,290	71.42%
2	Foreign Promoters					
	Sub Total	33,61,176	69.99%	2,40,114	36,01,290	71.42%
B	Non-Promoter holding:					
1	Institutional Investors	0	0.00	0	0	0.00
	Sub Total	0	0.00	0	0	0.00
	Non-Institution					
	Investor Education and Protection Fund (IEPF)	23,532	0.49%		23,532	0.47%
	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	8,39,849	17.49%		8,39,849	16.66%
	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	5,01,132	10.44%		5,01,132	9.94%
	Non- Resident NRI	5,506	0.11%		5,506	0.11%
	Body corporate	49,555	1.03%		49,555	0.98%
	Others	21,521	0.45%		21,521	0.43%
	Sub Total	14,41,095	30.01%		14,41,095	28.58%
	Grand Total	48,02,271	100.00%		50,42,385	100.00%

#assuming full allotment of Equity shares

Note:

- i. Pre issue shareholding pattern has been prepared based on shareholding of the Company as on December 2023
- ii. Post issue holding of all the other shareholders is assumed to remain the same, as it was on the date, on which the pre-issue shareholding pattern was prepared.

4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange	
	i. Name of the Investors;	As mentioned above
	ii. Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Equity shares of face value of Rs. 10/- each of the Company shall be issued and allotted at an issue price of Rs. 130/- (Rupees One Hundred Thirty) per equity share inclusive of a premium of Rs 120/- (Rupees One Hundred Twenty) per equity share for cash consideration
	iii. In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	N.A.