

THRU ONLINE FILING

December 4, 2024

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code – 524494

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra – (East).
Mumbai-400051.
Scrip Code : IPCALAB

Dear Sirs,

Sub: Voluntary closure of Ipca Pharmaceuticals Ltd SA de CV, Mexico

This is to inform you that the Company has received necessary approval for voluntary closure of its wholly owned subsidiary Ipca Pharmaceuticals Ltd SA de CV, Mexico.

This wholly owned subsidiary incorporated in Mexico was not doing any business for the past several years. Voluntary closure of this wholly owned subsidiary will not have any impact on Company's business or financials.

In compliance with Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023, the required disclosures are given below .

No.	Particulars	Details
a.	Date of such binding agreement, if any, entered for sale of such unit/division/subsidiary, if any	Not applicable. This wholly owned subsidiary was voluntarily closed.
b.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	This wholly owned subsidiary incorporated in Mexico was not doing any business for the past several years. Voluntary closure of this wholly owned subsidiary will not have any impact on Company's business or financials.
c.	Date of closure or estimated time of closure	Approval Letter dated 28 th November, 2024 from Mexican authority received by the Company on 4 th December, 2024
d.	Reasons for closure	This wholly owned subsidiary incorporated in Mexico was not doing any business for the past several years and was defunct.

Kindly take this information on record.

Yours faithfully
For Ipca Laboratories Limited

Harish P. Kamath
Corporate Counsel & Company Secretary

Ipca Laboratories Ltd.
www.ipca.com