



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

11th August, 2023

Corporate Relations Department	Listing Compliance Department
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: EQ

Sub: Outcome of Board Meeting No. 02/2023-24:

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to hereby submit the outcome for the Board Meeting held on **Friday, 11th August, 2023 at 12:45 P.M.** at the registered office of the Company at Arihant Aura™ 25th Floor, B Wing, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400705.

The brief details of the major business transacted at the Board Meeting were as follows:

1.	Review and took note of the compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30 th June, 2023
2.	Considered and took note of the Internal Audit Report for the Quarter ended 30 th June, 2023
3.	Considered, discussed and approved the Unaudited financial statements for the Subsidiary Companies for the Quarter ended 30 th June, 2023
4.	Considered, discussed and approved the unaudited financial statements (standalone and consolidated) along with the limited review report thereon on for the Quarter ended 30 th June, 2023
5.	Related Party Transactions:

LS1900MH1983PLC029643

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

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	(a) Took note and approved the Related Party Transactions/ transactions under Omnibus Approval of the Company for the Quarter ended 30 th June, 2023 (b) Determining the criteria and recommended seeking the members approval for material related party transactions proposed to be entered into for FY 2023-24.
6	Discussed and considered the matter of fund raising through issue of securities upto Rs. 500 Crores subject to the approval of the members at the AGM
7	Considered and took note of the Resolutions passed by circulation a. Appointment of Mr. Pramod Deshpande (DIN: 10204931) as the Additional Independent Director of the Company. b. Reconstitution of the Committees of the Board
8.	Considered and recommended the appointment of M/s Ummed Jain & Co., Chartered Accountants (Firm Regn No: 119250W), as the Statutory Auditors of the Company for a term of 5 years from FY 2023-24, subject to members approval at the forthcoming AGM
9.	Considered and approved revision in the sitting fees payable to the Independent Director of the Company.
10.	Considered and Approved sale of 1 acre of land with constructed villas at Chowk Village, Palaspe, Project World Villas to Ashokkumar Chhajer, Chairman and Managing Director of the Company as a Related Party Transaction at an arm's Length Market Price of Rupees 5 Crores.
11	Considered and approved the re-appointment of Mr. Ashokkumar Chhajer (DIN: 01965094) as the Chairman and Managing Director of the Company, with effect from 15 th January 2024, subject to members approval for the same at the forthcoming Annual General Meeting.
12	Took note of the resignation of Mrs. Chandra Iyengar (DIN: 0282194) as the Women Independent Director of the Company with effect from 29 th July, 2023.
13	Considered and took note of the Secretarial Audit Report for the financial year 2022-23.
14	Considered and approved the Director's Report, along with its Annexures, Management Discussion and Analysis Report, Corporate Governance Report, and the



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	Directors Disqualification Certificate issued by a Practicing Company Secretary for FY 2022-23.
15	Fixed the 40 th Annual General Meeting of the Company on Saturday, 23 rd September, 2023 to be held at 10:00 AM through Video Conferencing/ Other Audio Visual Means. The Book closure date for the purpose of declaring dividend, AGM and determining the shareholders who would be entitled for the payment of dividend, if declared will be from 16 th September, 2023 to 22 nd September, 2023
16	Considered and approved disinvestment of 5% holding from Amoghvarsh Houses Private Limited.
17	Considered and took note of the resignation of Ms. Darshni Lakhani as the Company Secretary & Compliance Officer of the Company with effect from 8 th August, 2023

The Board meeting concluded at 03:55 P.M.

You are requested to please take the same on record, and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

For and on behalf of the Board of Directors
Arihant Superstructures Limited

Ashokkumar Chhajjar
Chairman & Managing Director
DIN: 01965094

