SJVN/CS/93/2023-   Date: 03-05-2023

<u>**NSE Symbol: SJVN-EQ**</u>   <u>**BOLT SCRIP ID: SJVN**</u>
                                                <u>**SCRIP CODE: 533206**</u>

National Stock Exchange of India Limited,   **BSE Limited,**
Exchange Plaza,   Phiroze Jeejeebhoy Towers,
Bandra Kurla Complex,   Dalal Street,
Bandra East, Mumbai-400051, India.   Mumbai 400 001, India

<u>**SUB: Bagging of 200 MW Grid Connected Solar Power Project in Khavda Solar Park, Gujarat**</u>

Dear Sir/ Madam,

In compliance with regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has obtained 200 MW Grid Connected Solar Power Project in Khavda Solar Park through e-Reverse auction conducted by Gujarat Urja Vikas Nigam Limited ("GUVNL").

The Company bagged the full quoted capacity of 200 MW @ ₹2.88 per unit on Build Own and Operate basis under Open Competitive Tariff bidding by GUVNL. This solar project shall be developed by the Company in Khavda Solar Park, Gujarat. The tentative cost for development of this project shall be approximately ₹1,200 Crores.

The project is expected to generate 505 million units in 1st year of commissioning and cumulative energy generation over a period of 25 years would be around 11,756 million units. Further, commissioning of the project is expected to reduce 5,76,067 tonnes of carbon emission.

Our vision is aligned with the government's vision for a carbon neutral economy. With the allotment of this project, our solar & wind portfolio stand at 17,620 MW out of which 179.5 MW is under operation and rest is under various stages of implementation. The Company is on a rapid expansion and capacity addition journey, and with allocation of this solar project, the project portfolio of the company is now 47,079 MW.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary