

AKSH OPTIFIBRE LIMITED

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Email : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PLC016132

June 12, 2019

To,

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Bombay-400 001
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Sub: Disclosure of Related Party Transactions in compliance of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, for the half year ended March 31, 2019.

Dear Sirs,

In terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a Statement on Related Party Transactions for the half year ended March 31, 2019.

Kindly acknowledge the receipt.

Thanking you,
Yours truly,

For Aksh Optifibre Limited

Gaurav Mehta
Chief-Corporate Affairs & Company Secretary

Encl: As above

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Statement of Related Party Transactions

Related Party Transactions for the period October to March 2019 :

(a) Subsidiary Companies :

- AOL FZE, (Dubai)
- AOL Composites (Jiangsu) Co. Limited, (China) (step down subsidiary)
- Aksh Composites Private Limited, (India) (formerly known as Unitape Mandovi Composites Pvt. Ltd.)
- AOL Technologies FZE, (Dubai)
- Aksh Technologies (Mauritius) Limited, (Mauritius)

(b) Key Management personnel (KMP) and their relatives:

- Dr. Kailash S. Choudhari (Chairman)
- Mr. Satyendra Gupta (Managing Director)
- Mr. B.R.Rakhecha (Non-Executive Director)
- Mr Amrit Nath (Independent Director)
- Ms. Devika Raveendran (Independent Director)
- Mr. Gauri Shankar (Independent Director)
- Mr. Gaurav Mehta (Chief- Corporate Affairs & Company Secretary)
- Mr. Pawan Kumar Gambhir (Chief Financial Officer)

Transaction with related parties			Rs. in Lakhs
Nature of Transaction	Subsidiaries	KMP	Total
Re-imburement of expenses	81.54	-	81.54
Interest income on Loan	236.18	-	236.18
Short term employee benefits	-	150.65	150.65
Purchase / Services Received	543.93	36.00	579.93
Sale (including capital goods)	4,670.32	-	4,670.32
Advance Given	345.80	-	345.80
Advance received back	122.00	-	122.00
Investments in Equity (including loan converted into equity)	325.11	-	325.11
Sitting Fees	-	7.00	7.00

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