

12<sup>th</sup> April 2023

The Secretary BSE Limited  
Phiroze Jeejeebhoy Towers Dalal Street  
Mumbai - 400 001

Dear Sir / Madam,

**Sub: Submission of Statement of Deviation or Variation in the use of proceeds of Public Issue under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) "LODR" Regulations, 2015**

**Ref: Company Code: 543678**

Pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD1/162/2019 dated 24 December 2019 issued by SEBI titled "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc.", we hereby submit the statement of deviation or variation in the use of proceeds of the public issue against the objects of the issue stated in the prospectus for Public Issue of the Company. The detailed deviation report is annexed as Annexure I.

The Exchange is requested to take the same on record.

Thanking you,  
Yours Sincerely,

*Sudha Jain*

**for Ambo Agritec Limited**



**Company Secretary & Chief Compliance Officer**

Encl : A/a

**Annexure-I**

**Statement of Deviation / Variation in utilisation of funds raised through Public Issue**

Name of listed entity	<b>Ambo Agritec Limited</b>
Mode of Fund Raising	Public Issue
Date of Raising Funds	29 <sup>th</sup> November 2022
Amount Raised	Rs. 10,20,00,000/-
Report filed for Quarter ended	31 <sup>st</sup> March 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
There has been no deviation or variation in the use of the proceeds as stated in the prospectus at the time of raising funds through IPO. The various objects for which funds were raised are: 1. To meet the working capital requirement 2. General Corporate Purpose	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not Applicable



# AMBO AGRITEC LIMITED

(Formerly known as AMBO Agritec Private Limited)

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Kolkata, Pin: 700 071, West Bengal, India.

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Email: info@amboagritec.com CIN: U15419WB1994PLC064993

Note: Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

for Ambo Agritec Limited



*Sudha Jain*

**Company Secretary & Chief Compliance Officer**