

July 25, 2023

SBIL/CS/NSE-BSE/2324/83

Assistant Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

Subject: Outcome of Board Meeting held on July 25, 2023

We wish to inform you that we are in receipt of a letter from State Bank of India vide ref. no. A&S/NBS/HR/330 dated July 24, 2023 stating to depute Mr. Amit Jhingran as Managing Director & CEO (Designate) in SBI Life Insurance Company Limited.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors, at its Meeting held on July 25, 2023 has approved the appointment of Mr. Amit Jhingran as Managing Director & CEO and the date of his assuming charge as such will be decided and notified subsequent to receipt of necessary regulatory approval.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in the enclosed **Annexure A**.

The meeting of Board of Directors commenced at 04:30 P.M. and concluded at 06:30 P.M.

We request to you to kindly take the above information on record.

Thanking You,

Yours faithfully,

Vinod Koyande
Company Secretary
ACS No. 33696

Encl: A/a

Annexure A

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Amit Jhingran has been appointed as the Managing Director & Chief Executive Officer of the Company, subject to regulatory approvals.
2	Date of appointment / resignation	The date of taking charge will be decided and notified subsequent to the receipt of necessary regulatory approvals, which will be communicated to stock exchange(s).
3	Brief profile	<p>Mr. Amit Jhingran joined State Bank of India as a Probationary Officer in August 1991. In a career spanning over 30 years with SBI, he has held various assignments across international Banking, Retail Banking and Branch Management.</p> <p>Mr. Amit Jhingran presently designated as Chief General Manager, Hyderabad Circle. Prior to this, he was posted as CEO of SBI, Chicago. He has also held various responsibilities during his career including Regional Manager and has also headed various branches under his direct control.</p>
4	Disclosure of relationships between directors	Mr. Amit Jhingran is not related to any other Director of the Company