

Godrej Properties Limited
Regd. Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai- 400 079, India
Tel.: +91-22-6169 8500
Fax: +91-22-6169 8888
Website: www.godrejproperties.com

CIN : L74120MH1985PLC035308

February 03, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code – 959822 – Debt Segment
NSE - GODREJPROP

Sub: - Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company has at its meeting held today, i.e. February 03, 2022, granted its approval (subject to approvals required to be obtained by the counter-party, approval by shareholders, execution of definitive documentation and completion of due diligence and other conditions precedent) to evaluate a potential investment in DB Realty Limited in the form of warrants convertible into Equity Shares and the setting up of a special purpose vehicle as a joint venture with DB Realty Limited to undertake slum rehabilitation and MHADA redevelopment Projects, by leveraging the respective core expertise of the parties.

The meeting of Board of Directors of the Company commenced at 11.30 a.m. and concluded at 01:35 p.m.

We shall provide further updates in this regard at the relevant stages.

You are requested to take the above on record.

Thank You.

Yours truly,
For Godrej Properties Limited



Surender Varma
Company Secretary & Chief Legal Officer



