



Date: 07.11.2020

To,
Asst. general Manager
Dept. of corporate services
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

To
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata 700001

Ref.: Scrip Code: 541741

Sub: Outcome of Board Meeting and Unaudited Financial Results (Standalone and consolidated) of the Company for the Quarter and half year ended on 30th September, 2020, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Please find enclosed herewith the Unaudited Standalone and consolidated Financial Results of the Company for the Quarter and half year ended on 30th September, 2020, along with Limited Review Reports (Standalone & Consolidated) thereon. These Financial Results were duly reviewed by Audit Committee.

The above financial results have been duly approved by the Board of Directors at its meeting held today, i.e. 7th November, 2020 which commenced at 7.00 P.M. and concluded at 10:45 P.M.

We request you to take the above information on the record.

Thanking you

Yours faithfully,
For Tinna Trade Limited


Monika Gupta
(Company Secretary)
FCS-8015

TINNA TRADE LIMITED

CIN : L51100DL2009PLC186397

Regd. Office : No.-6, Sultanpur, (Mandi Road) Mehrauli, New Delhi-110030

Tel. No. : +91 11 4951 8530 (70 Lines) Fax : +91 11 2680 4883

E-mail : ttl.del@tinna.in Website: www.tinnatrade.in



V.R. BANSAL & ASSOCIATES

Chartered Accountants

B-11, Sector-2, Noida (UP) 201301

Tel.: 0120-4522970 • Mob.: 9810052850, 9810186101

E-mail : audit@cavrb.com, cavrbansals@gmail.com

Website : www.cavrb.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

**Board of Directors of
Tinna Trade Limited**

1. We have reviewed the accompanying statement of unaudited standalone IND AS financial results of Tinna Trade Limited ('the Company') for the quarter September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note No. 2 of the accompanying standalone Ind AS financial statements whereby the Company has recognised goodwill on demerger aggregating to Rs.642.20 Lacs in accordance with the composite scheme of arrangement approved by National Company Law Tribunal. The same has been amortized over a period of five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. 31st March 2016. This treatment is different from the prescribed under Indian Accounting Standard (Ind AS) 103- Business Combinations in case of common control business combinations as is more fully described in the aforesaid note.

Our report is not modified in respect of the above matter.



5. Based on our review conducted as above, and subject to our observations in Para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended , read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.:016534N



Rajan Bansal
Rajan Bansal
Partner

Membership No.: 093591

UDIN No.: 20093591AARAP53956

PLACE: NOIDA

DATE: 07th November 2020

TINNA TRADE LIMITED

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
 Website:www.tinnatrade.in, Email:investor.tl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883
 CIN:L51100DL2009PLC186397

**UNAUDITED STANDALONE FINANCIALS RESULTS
 FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**

(Rs In lakhs)

S.No	Particulars	Quarter Year Ended			Half Year Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
1	Income						
	Revenue from operations	6,666.81	3193.07	9422.62	9859.88	17639.38	29101.55
	Other Operating Income	87.33	66.98	22.42	154.30	45.98	136.14
	Total income	6,754.14	3260.05	9445.04	10014.18	17685.36	29237.69
2	Expenses						
	(a) Purchases of traded goods	7,332.08	3158.40	10468.22	10490.48	18839.76	29173.05
	(b) Changes in inventories of traded goods	(785.60)	(175.91)	(1330.57)	(961.52)	(1825.08)	(1374.43)
	(c) Employee benefits expenses	74.01	67.06	110.93	141.08	211.91	428.68
	(d) Finance costs	80.72	80.14	138.07	160.85	199.08	331.36
	(e) Depreciation and amortization expenses	39.84	40.63	43.27	80.48	84.10	171.61
	(f) Other expenses	154.54	194.09	235.50	348.63	393.31	973.45
	Total expenses	6,895.59	3364.41	9665.42	10260.00	17903.08	29703.72
3	Profit/(Loss) before tax (1-2)	(141.45)	(104.37)	(220.38)	(245.82)	(217.73)	(466.03)
4	Tax expense						
	(a) Current tax	-	-	(6.83)	-	-	-
	(b) Adjustment of tax relating to earlier years	-	-	-	-	-	3.59
	(c) Deferred tax liability/ (Assets)	(35.49)	(27.00)	12.62	(62.49)	8.08	(9 ⁰ 86)
5	Net profit/ (loss) for the period (3-4)	(105.96)	(77.37)	(226.18)	(183.33)	(225.81)	(369.76)
6	Other comprehensive income						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	0.15	(0.51)	(0.62)	(0.36)	5.53	(5.81)
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-	-
	(c) Income Tax Effect	-	0.13	0.66	0.13	(1.39)	1.46
	Total Other Comprehensive Income (Net of Tax)	0.15	(0.38)	0.04	(0.23)	4.14	(4.35)
7	Total Comprehensive Income for the Period (Net of tax) (5+6)	(105.81)	(77.75)	(226.14)	(183.56)	(221.67)	(374.11)
8	Paid up Equity Share capital (Face value of Rs. 10/- each)	856.48	856.48	856.48	856.48	856.48	856.48
9	Other Equity						2106.04
10	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	(1.24)	(0.90)	(2.64)	(2.14)	(2.63)	(4.32)
	b) Diluted Earning Per Share (Rs.)	(1.24)	(0.90)	(2.64)	(2.14)	(2.63)	(4.32)

Place: New Delhi
 Date: 7th November, 2020

For TINNA TRADE LIMITED

Managing Director
 Auth. Sign.



Notes on standalone financial statements

- 1 The above financial results of Tinna Trade Limited ('the Company') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- 2 A sum of Rs.642.20 Lacs had been recognised as Goodwill pursuant to scheme of demerger sanctioned by the Hon'ble NCLT with effect from the appointed date 31st March 2016. Pursuant to the effective date, i.e January 22, 2018 and with effect from the appointed date, i.e. March 31, 2016, the Company has given effect to the Scheme of Arrangement and passed the necessary accounting entries.

The Company followed the applicable Accounting Standards specified under Section 133 of the Companies act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as on the Appointed Date in accordance with the scheme approved by the NCLT, Delhi. This is not similar to the accounting as per applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. However, this was in compliance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as applicable when the scheme was filed with Hon'ble High Court and as on the Appointed Date i.e. 31st March 2016. Therefore, as a result of demerger, the Company has recognised a Goodwill of Rs.642.20 Lacs. Goodwill has been amortised over a period five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. March 31, 2016.

- 3 The Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 "Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e agro commodities and allied products and is primarily operating in India and hence considered as a single geographical segment. The Company has furnished segment reporting in the consolidated financial statements.
- 4 World Health Organisation (WHO) declared outbreak Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company. On account of this, the Company has prepared cash flow projections, and also assessed the recoverability of receivables, contract assets, factored assumptions used in annual impairment testing of intangible assets having indefinite useful life, using the various internal and external information up to the date of approval of these financial results. On the basis of evaluations and current indicators of future economic conditions, the company expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non-financial assets. However, due to the restrictions imposed, the business activities of the company have been affected and the decrease in revenue is primarily due to restriction of business activities caused due to COVID-19 pandemic during the half year ended 30th September 2020.
- 5 The Code on Social Security 2020(Code), which received the Presidential Assent on 28 September 2020, subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment Gratuity Act, 1972. The effective date of the code is yet to be notified and related rules are yet to be framed. The impact of the changes if any, will be assessed and recognised post notification of the relevant provision.
- 6 The Unaudited standalone financial results of the company for the quarter ended 30th September 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07th November, 2020. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The statutory auditors have expressed an unmodified audit opinion on these standalone financial results.

Place: New Delhi
Date:-07th November, 2020

For TINNA TRADE LTD.
FOR TINNA TRADE LIMITED

Auth. Sign.
Managing Director



TINNA TRADE LIMITED
UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30,2020

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 30-Sep-20	As at 31-Mar-20
		(Unaudited)	(Audited)
A	ASSETS		
1	Non- Current Assets		
	Property, Plant and Equipment	68.47	79.85
	Goodwill	64.22	128.44
	Other Intangible Assets	7.61	10.67
	Investment in Subsidiary	988.57	988.57
	Financial Assets		
	i) Investments	409.50	409.50
	ii) Trade Receivables	76.93	76.93
	iii) Others	17.77	17.19
	Deferred Tax Assets(Net)	229.58	166.97
	Other non-current assets	0.66	0.66
		1863.31	1878.78
2	Current Assets		
	Inventories	3137.23	2,177.23
	Financial Assets		
	i) Investments	9.31	4.70
	ii) Trade Receivables	1119.06	1,536.27
	iii) Cash and Cash equivalents	31.02	149.16
	iv) Other Bank Balances	134.83	43.76
	v) Short-term Loans and Advances	99.92	108.26
	vi) Others	98.67	113.91
	Current Tax Assets (Net)	7.37	6.64
	Other current assets	586.11	492.91
		5223.50	4632.83
	Total Assets	7086.81	6511.61
B	EQUITY AND LIABILITY		
1	Equity		
	Equity Share Capital	856.48	856.48
	Other Equity	1922.48	2,106.04
	Equity attributable to equity holders of the Company	2778.95	2962.52
2	Liabilities		
	Non- current liabilities		
	Financial Liabilities		
	i) Long Term Borrowings	16.61	19.12
	Provisions	45.86	45.13
	Total Non Current Liabilities	62.47	64.25
	Current liabilities		
	Financial Liabilities		
	i) Short Term Borrowings	2130.05	2,559.88
	ii) Trade payables		
	(1) Total outstanding dues of micro, small and medium enterprises	-	-
	(2) Total outstanding dues of creditors other than micro, small and medium enterprises	1304.76	379.53
	iii) Other financial liabilities	216.66	296.14
	Other Current liabilities	577.16	229.56
	Provisions	16.77	19.73
	Current tax liabilities (Net)	-	-
	Total Liabilities	4245.38	3484.84
	Total Equity and Liabilities	7086.81	6511.61

Place : New Delhi
Date : 07th November,2020

FOR TINNA TRADE LIMITED
For TINNA TRADE LTD.

Managing Director
Auth. Sign.



TINNA TRADE LIMITED
Registered Office: Tinna House No. 6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
CASH FLOW STATEMENT FOR THE PERIOD ENDED SEP 30, 2020

Description	Period ended Sep 30, 2020 (Rs.)	(Rs. In lacs) Period ended Sep 30, 2019 (Rs.)
A. Cash flow from operating activities		
Profit/(loss) before Income tax	(245.82)	(217.73)
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expenses	80.48	84.10
Interest Income	(7.08)	(21.90)
Dividend Income	-	(2.27)
Diminution in value of Investments	(4.61)	1.13
Interest on Income Tax and TDS	-	-
Interest and Financial Charges	160.83	-
Profit on sale of Investments	-	-
Operating profit before working capital changes	<u>(16.20)</u>	<u>(156.67)</u>
Movement in Working capital		
(Increase)/Decrease in other non-current financial assets	-	4.99
(Increase)/Decrease in other non-current assets	-	5.03
(Increase)/Decrease in Inventories	(959.99)	(1,819.93)
(Increase)/Decrease in Trade Receivables	417.21	192.06
(Increase)/Decrease in other current financial assets	14.15	(54.31)
(Increase)/Decrease in other current assets	(93.20)	(109.28)
(Increase)/Decrease in long-term provisions	0.73	(18.87)
(Increase)/Decrease in Trade payables	925.23	38.27
(Increase)/Decrease in other current financial liabilities	(79.49)	(40.06)
(Increase)/Decrease in other current liabilities	347.60	187.78
(Increase)/Decrease in short-term provisions	(2.97)	19.79
Cash generated from operations	553.08	(1,751.20)
Income tax paid (net of refunds)	-	(2.40)
Net cash from/(used) operating activities	<u>553.08</u>	<u>(1,753.60)</u>
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(1.88)	(34.61)
Purchase of other intangible assets	-	(6.19)
Sale of property, plant and equipment	0.07	-
Purchase of current investment (net)	-	-
Proceeds from fixed deposit with banks (net)	(91.65)	-
Loans and advances given (net)	8.34	(6.24)
Dividend Income	-	2.27
Interest received	7.08	-
	<u>(78.04)</u>	<u>(44.77)</u>
C. Cash flow from financing activities		
Proceeds from long term borrowing		21.70
Proceeds of short term borrowings (net of interest expense)	(593.18)	1,337.79
Net cash from/(used) in financing activities	<u>(593.18)</u>	<u>1,359.49</u>
D. Net increase in cash and cash equivalents (A+B+C)	<u>(118.14)</u>	<u>(438.88)</u>
Cash and Cash equivalents at the beginning of the year	149.16	441.04
Cash and Cash equivalents at the end of the year	31.02	2.16

Notes:-

- The cash flow statement has been prepared under the indirect method set out in "Accounting Standard -7 Cash Flow Statements"(specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies(Accounts) Rules, 2014).
- Components of cash and bank balances:

Cash and Cash Equivalents

Balances with Banks
Current Account
Cash on hand

28.50	1.04
2.52	1.13
<u>31.02</u>	<u>2.16</u>

Place: New Delhi
Date: 07th Nov, 2020



FOR TINNA TRADE LIMITED
FOR TINNA TRADE LTD.

Managing Director

Auth. Sign.



V.R. BANSAL & ASSOCIATES

Chartered Accountants

B-11, Sector-2, Noida (UP) 201301

Tel.: 0120-4522970 • Mob.: 9810052850, 9810186101

E-mail : audit@cavrb.com, cavrbansals@gmail.com

Website : www.cavrb.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

To
**Board of Directors of
Tinna Trade Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Tinna Trade Limited ('the Company'), comprising its subsidiary Company (together, 'the group') for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 ('the Statement') attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. We draw attention to Note 3 of the accompanying Consolidated Ind AS Financial Statements, whereby the Holding Company has recognised goodwill on demerger aggregating to Rs. 642.20 lakhs in accordance with the composite scheme of arrangement approved by the National Company Tribunal. The same has been amortized over a period of five years in accordance with the accounting method and



accounting treatment prevailing as on the appointed date i.e. 31st March, 2016. This treatment is different from prescribed under Indian Accounting Standard (IND AS) 103- Business Combination in case of common control business combination as is more fully described in the aforesaid note. Our opinion is not modified in respect of this matter.

5. The Statement includes the results of the following entity:

S. No.	Company Name	Nature
1	BGK Infrastructure Developers Private Limited	Subsidiary Company

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles lay down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: NOIDA
Dated: 7th November 2020



For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.:016534N

A handwritten signature in blue ink, appearing to read "Rajan Bansal", with a small flourish at the end.

Rajan Bansal
Partner
Membership No.: 093591
UDIN: 20093591AAAAPL9472

TINNA TRADE LIMITED

Registered Office: Tinna House No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
 Website:www.tinnatrade.in,Email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883
 CIN : L51100DL2009PLC186397

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
 FOR THE QUARTER AND PERIOD ENDED SEP 30, 2020**

(Rs. In lakhs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
Continuing Operations							
1	Income						
	a) Revenue from operations	6,845.85	3279.05	9506.82	10124.90	17822.05	29,467.23
	b) Other Income	91.82	72.18	27.55	164.00	64.06	174.49
	Total Income	6,937.67	3351.23	9534.37	10288.90	17886.11	29641.72
2	Expenses						
	(a) Purchases of traded goods	7,434.05	3,158.40	10468.22	10592.45	18839.76	29173.05
	(b) Changes in inventory of traded goods	(785.61)	(175.91)	(1330.57)	(961.52)	(1825.08)	(1374.43)
	(c) Employee benefits expenses	81.40	75.69	120.78	157.09	231.09	465.93
	(d) Finance costs	98.58	99.02	165.34	197.60	255.45	447.74
	(e) Depreciation and amortization expenses	63.04	66.62	76.52	129.66	151.14	298.65
	(f) Other expenses	171.32	206.86	251.10	378.18	431.13	1057.77
	Total expenses	7,062.78	3430.68	9751.39	10493.46	18083.49	30068.71
3	Profit/(Loss) before tax (1-2)	(125.11)	(79.45)	(217.02)	(204.56)	(197.38)	(426.99)
4	Tax expense						
	(a) Current tax	-	-	(6.83)	-	-	-
	(b) Adjustment of tax relating to earlier years	-	-	-	-	-	3.59
	(c) Deferred tax liability/ (Assets)	(35.49)	(27.00)	12.62	(62.49)	8.08	(99.86)
	Total Tax expenses	(35.49)	(27.00)	5.79	(62.49)	8.08	(96.27)
5	Profit/ (loss) for the period from Continue Operations (3-4)	(89.62)	(52.45)	(222.81)	(142.07)	(205.46)	(330.72)
Discontinued Operations (Refer Note No. 6)							
6	Profit/ Loss form discontinued Operation	(0.01)	(0.18)	35.81	(0.19)	54.06	73.63
7	Tax Expenses/ (Credit)	-	-	-	-	-	-
8	Profit/Loss from Discontinued Operation after taxes (6-7)	(0.01)	(0.18)	35.81	(0.19)	54.06	73.63
9	Net profit/ (loss) for the period (5+8)	(89.63)	(52.63)	(187.02)	(142.26)	(151.40)	(257.09)
10	Other comprehensive income						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	(0.25)	(0.68)	(0.55)	(0.93)	5.73	(7.72)
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-	-
	(c) Income Tax Effect	-	0.13	0.66	0.13	(1.39)	1.46
11	Total Other Comprehensive Income (Net of Tax)	(0.25)	(0.55)	0.11	(0.80)	4.34	(6.26)
12	Total Comprehensive Income for the Period (Net of tax) (9+11)	(89.88)	(53.18)	(186.92)	(143.07)	(147.06)	(263.35)
8	Profit of the year attributable to	(89.62)	(52.64)	(187.02)	(142.26)	(151.40)	(257.09)
	Equity Shareholders of parent company	(97.55)	(64.62)	(206.00)	(162.17)	(187.47)	(311.70)
	Non Controlling Interest	7.93	11.98	18.98	19.91	36.07	54.61
9	Other Comprehensive income for the year attributable to	(0.25)	(0.56)	0.11	(0.80)	4.34	(6.26)
	Equity Shareholders of parent company	(0.06)	(0.47)	0.08	(0.53)	4.24	(5.33)
	Non Controlling Interest	(0.19)	(0.09)	0.03	(0.28)	0.10	(0.93)
10	Total Comprehensive income for the year attributable to	(89.87)	(53.19)	(186.92)	(143.07)	(147.06)	(263.35)
	Equity Shareholders of parent company	(97.60)	(65.09)	(205.93)	(162.69)	(183.22)	(317.04)
	Non Controlling Interest	7.73	11.90	19.01	19.63	36.16	53.69
13	Paid up Equity Share capital(Face value of Rs. 10/- Each)	856.48	856.48	856.48	856.48	856.48	856.48
14	Other Equity						1951.65
15	Earnings per equity share (For continuing operations)						
	a) Basic Earning Per Share (Rs.)	(1.13)	(0.76)	(2.62)	(1.89)	(2.51)	(4.08)
	b) Diluted Earning Per Share (Rs.)	(1.13)	(0.76)	(2.62)	(1.89)	(2.51)	(4.08)
16	Earnings per equity share (For discontinued operations)						
	a) Basic Earning Per Share (Rs.)	0.002	0.001	0.21	(0.001)	0.32	0.44
	b) Diluted Earning Per Share (Rs.)	0.002	0.001	0.21	(0.001)	0.32	0.44
17	Earnings per equity share (For continuing and discontinued operations)						
	a) Basic Earning Per Share (Rs.)	(1.13)	(0.76)	(2.41)	(1.89)	(2.19)	(3.64)
	b) Diluted Earning Per Share (Rs.)	(1.13)	(0.76)	(2.41)	(1.89)	(2.19)	(3.64)

Place : New Delhi
 Date : 07th Nov,2020



For TINNA TRADE LTD.
 FOR TINNA TRADE LIMITED

Managing Director

Auth. Sign.

TINNA TRADE LIMITED

Registered Office: Tinna House No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinnatrade.in,Email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26807073

CIN : L51100DL2009PLC186397

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30th September , 2020

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
Particulars		As at 30-Sep-20	As at 31-Mar-20
		(Unaudited)	(Audited)
A	ASSETS		
1	Non- Current Assets		
	Property, Plant and Equipment	2196.57	2250.57
	Capital Work in Progress	63.12	63.12
	Goodwill	155.02	219.24
	Other Intangible Assets	8.63	35.91
	Financial Assets		
	(i) Investments	409.50	409.50
	(ii) Trade receivables	76.93	76.93
	(iii) Other financial assets	316.09	315.51
	Deferred Tax Assets(Net)	229.58	166.97
	Other non-current assets	15.66	15.66
		3471.10	3553.41
2	Current Assets		
	Inventories	3137.23	2,177.23
	Financial Assets		
	(i) Investments	9.31	4.70
	(ii) Trade receivables	1212.12	1690.99
	(iii) Cash and cash equivalents	42.92	175.90
	(iv) Other bank balances	245.54	126.90
	(v) Loans and advances	99.92	108.26
	(vi) Other financial assets	99.37	122.96
	Current Tax Assets (Net)	17.82	47.61
	Other current assets	647.15	539.88
		5,511.38	4994.43
	Asset classified as held for sale	119.07	119.07
	Total Assets	9101.55	8666.91
B	EQUITY AND LIABILITY		
1	Equity		
	Equity Share Capital	856.48	856.48
	Other Equity	1791.14	1951.65
	Equity Attributable to equity holders of the parent company	2647.62	2808.12
	Non-Controlling Interest	720.89	701.27
	Total Equity	3368.51	3509.39
2	Liabilities		
	Non- current liabilities		
	Financial Liabilities		
	i) Borrowings	796.06	905.07
	ii) Others financial liabilities	-	5.66
	Provisions	56.72	55.90
	Other non-current liabilities	235.22	240.69
		1088.00	1207.31
	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	2130.05	2,600.91
	(ii) Trade payables		
	(A) Total outstanding dues of micro enterprises and small e	2.58	3.43
	(B) Total outstanding dues of creditors other than micro enterprises and	1341.44	510.87
	(iii) Other financial liabilities	486.49	478.42
	Other current liabilities	667.51	336.70
	Provisions	16.97	19.89
	Current tax liabilities (Net)	-	-
		4645.04	3950.21
	Total Equity and Liabilities	9101.55	8666.91

Place : New Delhi
Date : 07th Nov,2020

FOR TINNA TRADE LTD.

Managing Director Auth. Sign.



TINNA TRADE LIMITED

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
 Website:www.tinnatrade.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883
 CIN:L51100DL2009PLC186397

**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES
 FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2020**

(Rs In lakhs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
1	Segment Revenue						
	Trading in Agro Commodities	6,666.81	3,193.07	9,422.62	9,859.88	17,639.38	29,101.55
	Storage and warehousing services	76.05	85.98	95.12	162.03	193.59	365.68
	Others	103.00	-	-	103.00	-	-
	Revenue From Operations (Continuing Operations)	6,845.86	3,279.05	9,517.74	10,124.91	17,832.97	29,467.23
	Cargo handling agent services (Refer Note No.06)	0.27	5.31	301.62	5.58	514.68	842.06
	Total Revenue From Operations (continuing & discontinued operations)	6,846.13	3,284.36	9,819.36	10,130.49	18,347.65	30,309.29
	Inter segment sale	-	-	-	-	-	-
	Total Revenue	6,846.13	3,284.36	9,819.36	10,130.49	18,347.65	30,309.29
2	Segment Results						
	[Profit(+)/Loss(-) before Tax and finance cost from each Segment]						
	Trading in Agro Commodities	6.24	(91.20)	(104.73)	(84.96)	(64.62)	(270.82)
	Storage and warehousing services	37.77	49.81	40.97	87.58	89.83	176.99
	Total (Continuing Operations)	44.01	(41.39)	(63.76)	2.62	25.21	(93.83)
	Cargo handling agent services (Refer Note No.06)	(0.01)	(0.18)	35.81	(0.19)	54.06	73.63
	Total (Continuing & Discontinued operations)	44.00	(41.57)	(27.95)	2.43	79.27	(20.20)
	Less: Finance Cost	98.58	(99.02)	165.42	197.60	255.52	(447.74)
	Unallocated Income/Expense	(70.54)	60.96	12.13	9.58	32.93	114.58
	Profit / Loss before tax	(125.12)	(79.63)	(181.24)	(204.75)	(143.32)	(353.36)
	Tax expense	35.49	27.00	5.79	62.49	8.08	96.27
	Net profit for the period/year (continuing & discontinuing operations)	(89.63)	(52.63)	(187.03)	(142.26)	(151.40)	(257.09)
3	Segment Assets						
	Trading in Agro Commodities	6,023.20	5,068.20	5,796.13	6,023.20	5,796.13	5,464.69
	Storage and warehousing services	2,780.73	2,794.92	2,870.95	2,780.73	2,870.95	2,821.78
	Unallocated	209.45	224.11	435.73	209.45	435.73	210.96
	Segment Assets from continuing operations	9,013.38	8,087.23	9,102.81	9,013.38	9,102.81	8,497.43
	Cargo handling agent services (Refer Note No. 06)	88.17	96.21	193.73	88.17	193.73	169.48
	Total Assets from (continuing & discontinued operations)	9,101.55	8,183.44	9,296.54	9,101.55	9,296.54	8,666.91
4	Segment Liabilities						
	Trading in Agro Commodities	4,284.93	3,087.87	3,909.90	4,284.93	3,909.90	3,481.17
	Storage and warehousing services	400.76	411.78	403.62	400.76	403.62	424.17
	Unallocated	1,008.72	1,147.20	1,216.70	1,008.72	1,216.70	1,079.44
	Segment liabilities from continuing operations	5,694.41	4,646.85	5,530.22	5,694.41	5,530.22	4,984.78
	Cargo handling agent services (Refer Note No. 06)	38.62	78.20	140.64	38.62	140.64	172.74
	Total	5,733.03	4,725.05	5,670.86	5,733.03	5,670.86	5,157.52

Place: New Delhi
 Date: 07th Nov,2020

FOR TINNA TRADE LIMITED
For TINNA TRADE LTD.

Managing Director

Auth. Sign.



Notes on consolidated financial statements

1 The above financial results are extracted from the audited Ind AS consolidated financial statements of the group, which are prepared in accordance with Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the companies Act,2013 read with relevant rules issued thereunder. The said financial results represent results of the company and its subsidiary which have been prepared in accordance with Ind AS 110 "Consolidated financial statements".

2 The holding company has been listed on Bombay Stock Exchange vide their approval letter number 20180816-7 dated 16th August 2018 & the Calcutta Stock Exchange Limited vide their approval letter number CSE/LD/14385/2018 dated 29th August 2018.

3 A sum of Rs. 642.20 Lacs had been recognised as Goodwill pursuant to scheme of demerger sanctioned by the Hon'ble NCLT with effect from the appointed date 31st March 2016. Pursuant to the effective date, i.e January 22, 2018 and with effect from the appointed date, i.e. March 31, 2016, the holding company has given effect to the Scheme of Arrangement and passed the necessary accounting entries.

The holding company followed the applicable Accounting Standards specified under Section 133 of the Companies act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as on the Appointed Date in accordance with the scheme approved by the NCLT, Delhi. This is not similar to the accounting as per applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. However, this was in compliance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as applicable when the scheme was filed with Hon'ble High Court and as on the Appointed Date i.e. 31st March 2016. Therefore, as a result of demerger, the holding company has recognised a Goodwill of Rs. 642.20 Lacs. Goodwill has been amortised over a period five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. March 31, 2016.

4 The Segment reporting of the group has been prepared in accordance with Ind AS-108,"Operating Segment"(Specified under section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules 2015 (as amended from time to time) and other relevant provision of the Act). For management purpose, the group is organised into business units based on its products and services and has three reportable segments as follows:

- Trading in Agro Commodities
- Cargo handling agent services
- Storage & warehousing services

5 World Health Organisation (WHO) declared outbreak Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this , Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the group. On account of this, the group has prepared cash flow projections , and also assessed the recoverability of receivables , contract assets , factored assumptions used in annual impairment testing of intangible assets having indefinite useful life, using the various internal and external information up to the date of approval of these financial results . On the basis of evaluations and current indicators of future economic conditions , the group expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non-financial assets. However, due to the restrictions imposed, the business activities of the Group have been affected and the decrease in revenue is primarily due to restriction of business activities caused due to COVID-19 pandemic during the half year ended 30th Sep,2020

6 Discontinued Operations

During the quarter ended 30th June,20 , the subsidiary has discontinued the business of Cargo Handling Agent Services.

The disclosure information for the discontinued operations in accordance with IND-AS 105 are as under:-

Particulars	Quarter Ended			Half year Ended		Year Ended
	30th Sep,2020	30th June,2020	30th Sep,2019	30th Sep,2020	30th Sep,2019	31st Mar,2020
Total Revenue (A)	0.27	5.31	312.92	5.58	526.28	954.20
Total Expenses (Net of other Income)(B)	0.28	5.49	277.11	5.77	472.22	880.57
Profit/Loss before Tax (C=A-B)	(0.01)	(0.18)	35.81	(0.19)	54.06	73.63
Tax Credit (D)	-	-	-	-	-	-
Profit/Loss from Discontinued Operations (C-D)	(0.01)	(0.18)	35.81	(0.19)	54.06	73.63

Place: New Delhi
Date: 07th Nov, 2020

For **TINNA TRADE LTD.**
FOR TINNA TRADE LIMITED
Managing Director
Auth. Sign.



TINNA TRADE LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEP 30, 2020

(Amount in Rs. lakhs)

	Period ended September 30, 2020	Period ended September 30, 2019
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (loss) before Income tax	(204.75)	(143.32)
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	129.66	151.22
Interest income	(10.02)	(31.28)
Dividend Income	-	(2.27)
Diminution in value of Investments	(4.61)	1.12
Interest and Financial Charges	195.97	-
Profit on sale of Investments	-	-
Operating Profit before working capital changes	106.24	(24.53)
Movement in working capital		
(Increase)/ Decrease in other non-current financial assets	-	4.94
(Increase)/ Decrease in other non current assets	-	(0.52)
(Increase)/ Decrease in inventories	(959.99)	(1,819.93)
(Increase)/ Decrease in trade receivables	523.87	74.14
(Increase)/ Decrease in other current financial assets	22.50	(54.31)
(Increase)/ Decrease in other current assets	(82.94)	(42.87)
(Increase)/ Decrease in other bank balances	0.25	(36.03)
Increase/ (Decrease) in other non current financial liabilities	829.73	(5.46)
Increase/ (Decrease) in other current liabilities	(5.46)	(17.18)
Increase/ (Decrease) in long-term provisions	-	15.57
Increase/ (Decrease) in trade payables	-	87.03
Increase/ (Decrease) in other current financial liabilities	(106.85)	11.40
Increase/ (Decrease) in other current liabilities	330.80	254.90
Increase/ (Decrease) in short-term provisions	(2.92)	19.83
Cash generated from operations	655.23	(1,533.02)
Income tax paid (net of refunds)	6.18	4.54
Net Cash flow from Operating Activities (A)	661.41	(1,528.48)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1.88)	(36.03)
Purchase of other intangible assets	-	(48.68)
Proceeds from sale of property, plant and equipment	0.07	-
Purchase of current investments (Net)	-	-
Proceeds from fixed deposits with banks (Net)	(116.27)	-
Loans and advances given (Net)	8.34	(6.24)
Dividend Income	-	2.27
Interest received	7.08	-
Net Cash flow from/(used) in Investing Activities (B)	(102.66)	(88.68)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term borrowings	(22.38)	(82.30)
Repayment/Proceeds of short term borrowings	(634.20)	1,241.98
Finance Cost	(35.14)	31.28
Net Cash Flow from/(used) in Financing Activities (C)	(691.72)	1,190.96
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(132.98)	(426.20)
Cash and cash equivalents at the beginning of the year	175.90	447.94
Cash and Cash Equivalents at the end of the year	42.92	21.74

For TINNA TRADE LTD.

Auth. Sign.



TINNA TRADE LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEP 30, 2020

Notes :

- 1 The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
- 2 Components of cash and cash equivalents :-

	As at September 30, 2020	(Amount in Rs. lakhs) As at September 30, 2019
Cash and cash equivalents		
Balances with banks:		
Current accounts	40.26	20.15
Cash on hand	2.66	1.59
	42.92	21.74

Place: New Delhi
Date: 7th November, 2020

FOR TINNA TRADE LIMITED
For **TINNA TRADE LTD.**
Managing Director

Auth. Sign.

