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CIN: L24100GJ2015PLC081941



DHARMAJ[®]
CROP GUARD LIMITED

Limitless
GROWTH

February 17, 2023

To,

BSE Limited Corporate Relationship Department. PJ Towers, 25th Floor, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai- 400 051.
BSE Scrip Code No. 543687	NSE Symbol:-DHARMAJ

Dear Sir/Madam,

**Sub: -Newspaper Advertisement - Disclosure under Regulation 47 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the copies of advertisement published on February 13, 2023 in Financial Express English edition and Gujarati edition for Un-Audited Standalone Financial Results for the Third quarter and Nine months ended December 31, 2022.

You are requested to kindly take the same on your record.

Thanking you,

For, **Dharmaj Crop Guard Limited**

Ramesh Ravajibhai Talavia
Chairman & Managing Director
DIN: - 01619743
Encl.: As above

Curbing spike in prices: Govt mulls imposing stock holding limit for wheat

SANDIP DAS
New Delhi, February 12

THE GOVERNMENT IS exploring options like imposing stock holding limit for wheat and releasing additional quantities of the grain over and above the 3 million tonne (mt) already approved for the open market sale from the Food Corporation of India (FCI) stocks to curb a spike in retail prices.

Besides, the government will continue with the ban on wheat exports imposed last year till the end of the 2023-24 marketing season (April-June). It will also scale up procurement operations to ensure that the grain stocks remain at a comfortable level through the coming summer.

"We will take all possible measures in the next few weeks to prevent any spike in domestic prices of wheat and flour," a food ministry official told FE. The aim is to bring down wheat prices, prior to commencement of Minimum Support Price (MSP) purchase by FCI and state agencies from April 1.

Following the selling of 0.92 mt of wheat in the open market from FCI stocks in the first e-auction held at the beginning of this month, mandi prices of wheat have dropped from a range of ₹2,900-₹3,000/quintal to around ₹2,450-2,500/quintal at the present.

This price is against the Minimum Support Price of ₹2,125/quintal announced for the 2023-24 marketing season.

The government will offer 1.5 mt of wheat through the second e-auction on February 15. As on February 9, the FCI had wheat stock of 14.7 mt



which is above the buffer norm of 13.8 mt for January 1. As per the food ministry's assessment, the wheat stocks held with FCI by April 1, 2023 would be a comfortable 9.7 mt against a buffer of 7.4 mt. "Mandi prices of wheat are still ruling above MSP, once the grain purchased through e-auction enters the market, retail prices of wheat as well as flour are expected to decline," the official said.

According to the department of consumer affairs' price monitoring cell data, the modal retail price of wheat and flour (atta) on Saturday rose to ₹28/kg and ₹35/kg, respectively, from ₹22/kg and ₹28/kg six months ago.

Wheat retail inflation rose by 22.2% in December. On the current wheat crop prospects, Gyanendra Singh, director, Indian Institute of Wheat and Barley Research, a Karnal-based institute affiliated to Indian Council for Agricultural Research, said, "Weather fluctuations are there but so far very good for wheat crop. Last two days were cooler and nights are continuing to be cool."

According to agriculture ministry data, wheat has been sown in 34.3 million hectare this season, which is marginally higher than the previous year.

The agriculture ministry will release the first advance estimate of wheat output for the 2022-23 crop season (October-September) later this month. Pitram Singh, a wheat farmer

from Panipat, Haryana, said that the prevailing day time temperature has been slightly on the higher side, but a drop in night temperature is at present conducive for the crop.

Wheat output in the last crop year (July-June), had declined by around 3% on year to 106.8 mt because of heat waves during the flowering stage of the crop in March.

DHARMAJ CROP GUARD LIMITED							
Regd. Office - Plot No. 408 to 411, Kerala GIDC Estate, Off NH-8, At : Kerala, Ta.: Bavla, Ahmedabad- 382220.							
website: www.dharmajcrop.com, email: info@dharmajcrop.com, CIN. L24100GJ2015PLC081941							
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2022							
(in Millions)							
Sr. No.	Particulars	Quarter ended			Year ended		
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1.	Total income from operations	1,010.70	2,217.40	1,071.20	4,598.77	2,929.45	3,942.08
2.	Net Profit/ (Loss) for the period (before Exceptional items and Tax)	73.95	216.70	111.60	427.20	353.42	385.31
3.	Net Profit/ (Loss) for the period before tax (after Exceptional items)	73.95	216.70	111.60	427.20	353.42	385.31
4.	Net Profit/ (Loss) for the period after tax (after Exceptional items)	54.98	161.70	82.85	318.62	263.42	286.90
5.	Total Comprehensive Income for the period (Comprising Profit/Loss for the period (after Tax) and Other Comprehensive Income (after Tax))	55.04	161.68	82.54	318.54	263.00	287.39
6.	Equity Share Capital	337.97	246.83	246.83	337.97	246.83	246.83
7.	Other Equity						602.35
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)						
1.	Basic:	1.63	6.55	3.36	9.43	10.67	11.62
2.	Diluted:	1.63	6.55	3.36	9.43	10.67	11.62

Note:

- The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on February 11, 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
- The previous periods' figures have been re-grouped / re-classified wherever; required to confirm to current periods' classification. The Statement also includes the results for the corresponding quarter ended and nine months ended 31st December, 2021 presented based on the information compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with IND AS which have not been subjected to review by statutory auditors.
- There is no deviation or variation in the utilisation of the proceeds from IPO as per the objects stated in the Prospectus dated December 02, 2022, duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on February 11, 2023.
- The above is an extract of the detailed format of Quarterly Financial Result filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.bseindia.com/www.nseindia.com and website of the company www.dharmajcrop.com.

For and on Behalf of Board
Dharmaj Crop Guard Limited
SD/-
Mr. Ramesh Ravajibhai Talavia
Chairman & Managing Director (DIN:-01619743)

Place : Ahmedabad
Date : February 11 , 2023

New valuation norms for taxing foreign investments in unlisted firms

PRESS TRUST OF INDIA
New Delhi, February 12

THE INCOMETAX department is likely to come out with modified valuation rules under the I-T Act for ascertaining the fair market value (FMV) of shares of unlisted companies for the purpose of levying tax on non-resident investments, an official said.

The Finance Bill, 2023 has proposed amending Section 56(2)(viib) of the I-T Act, thereby bringing overseas investment in unlisted closely held companies, excepting DPIIT-recognised startups, under the tax net.

The official said that amendments are needed as I-T Act and FEMA provide different methodologies for calculating the FMV of shares of unlisted companies.

"Rule 11UA of I-T rules will be re-prescribed taking into account the concerns expressed by stakeholders to harmonise it with the FEMA regulations," the official told PTI. Rule 11UA deals with determination of FMV of assets, other than immovable property.

Under the existing norms, only investments by domestic investors or residents in closely held companies were taxed over and above the fair market value. This was commonly referred to as angel tax.

The Finance Bill, 2023, has proposed such investments over and above the FMV, will be taxed irrespective of whether the investor is a resident or non-resident. Once approved by Parliament, the provisions would come into effect from April 1. However, no tax would be levied on investments in startups which meet the prescribed norms and are recognised by the department for promotion of industry and internal trade (DPIIT).

Post the amendments proposed in the Finance Bill, concerns have been raised over the methodology of calculation of fair market value under two different laws.

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Citra Real Estate Limited				
Extract of Unaudited financial results for the quarter ended 31 December 2022				
(Rs. in thousands except per share data)				
Sr. No.	Particulars	Quarter ended		Year ended
		31 December 2022 (Unaudited)	31 December 2021 (Unaudited)	31 March 2022 (Audited)
1	Total Income from Operations	18,050.26	14,166.76	53,091.39
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	8,206.78	6,383.75	21,810.55
3	Net Profit/ (Loss) for the period before Tax, (after Exceptional and/ or Extraordinary items)	8,206.78	6,383.75	21,810.55
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	5,399.68	4,485.93	18,929.80
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	5,399.68	4,485.93	18,929.80
6	Paid up equity share capital (Face Value of Rs.10/- each)	1,389.00	1,389.00	1,389.00
7	Reserve (Excluding Revaluation Reserve)	1,06,652.61	1,20,717.30	1,21,997.10
8	Securities Premium Account	88,011.00	88,011.00	88,011.00
9	Net Worth	2,13,702.61	2,20,432.94	2,29,047.11
10	Paid up Debt Capital/ Outstanding Debt	1,65,106.83	1,80,503.33	1,76,053.99
11	Outstanding Redeemable Preference Shares	NA	NA	NA
12	Debt Equity Ratio	0.77	0.82	0.77
13	Earning Per Share (Face value of Rs.10/- each)*			
	Basic earnings per equity share (Rs.)	38.87	32.30	136.28
	Diluted earnings per equity share (Rs.)	38.87	32.30	136.28
14	Capital Redemption Reserve	NA	NA	NA
15	Debenture Redemption Reserve	17,650.00	10,315.64	17,650.00
16	Debt Service Coverage Ratio	1.80	1.55	1.54
17	Interest Service Coverage Ratio	4.16	3.57	3.66

* The earnings per equity share are not annualised except for year ended 31 March 2022.

Note:

- The above information is an extract of the detailed format of quarterly un-audited financial results filed with the stock exchange under regulations 52 of SEBI (Listing obligations and disclosure requirements) Regulations 2015. The full format of quarterly un-audited financials results are available on the websites of BSE Limited at www.bseindia.com and of the listing entity (www.vector-green.com/citra/).
- For the other line items referred to Regulations 52 (4) of SEBI (Listing obligations and disclosure requirements) Regulations 2015, pertinent disclosures has been made to the Stock Exchange and are available on the websites of the listing entity (www.vector-green.com/citra/).
- The above financial results have been reviewed and approved by the Board of Directors in its meeting held on 10th February 2023. The statutory auditor of the Company have carried out limited review of the results for the quarter ended December 31, 2022.

For and on behalf of Board of Directors of,
Citra Real Estate Limited
SD/-
Bhuvnesh Sah
Director
DIN: 09823109

Place: Gurugram
Date: 10 February 2023

Registered address: 101, 1st Floor, Naurang Bhawan, 21 Kasturba Gandhi Marg, New Delhi-110001
Tel: +91-22-6286-5600 Fax: +91-22-6286-5601 | Email ID: corp.secretarial@sembcorp.com
Website: www.vector-green.com/citra/ | CIN - U45400DL2007PLC163007

Malwa Solar Power Generation Private Limited				
Extract of Unaudited financial result for the quarter ended 31 December 2022				
(Rs.in thousands except per share data)				
Sr. No.	Particulars	Quarter ended		Year ended
		31 December 2022 (Unaudited)	31 December 2021 (Unaudited)	31 March 2022 (Audited)
1	Total income	1,26,469.62	1,17,861.44	4,69,985.32
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	(1,750.81)	27,833.82	67,441.21
3	Net Profit/ (Loss) for the period before Tax, (after Exceptional and/ or Extraordinary items)	(1,750.81)	27,833.82	67,441.21
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	(1,750.81)	27,833.82	67,441.21
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(1,750.81)	27,833.82	67,441.21
6	Paid up equity share capital (Face Value of Rs.10/- each)	6,51,000.00	6,51,000.00	6,51,000.00
7	Reserve (Excluding Revaluation Reserve)	94,148.11	1,99,810.50	2,36,671.16
8	Securities Premium Account	-	-	-
9	Net Worth	7,45,148.11	8,50,810.50	8,87,671.16
10	Paid up Debt Capital/ Outstanding Debt	18,03,729.66	19,00,430.22	18,71,961.43
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	2.42	2.23	2.11
13	Earning Per Share (Face value of Rs.10/- each)*			
	Basic earnings per equity share (Rs.)	(0.03)	0.43	1.04
	Diluted earnings per equity share (Rs.)	(0.03)	0.34	0.91
14	Capital Redemption Reserve	-	-	-
15	Debenture Redemption Reserve	1,28,305.85	91,445.19	1,28,305.85
16	Debt Service Coverage Ratio	1.56	1.37	1.47
17	Interest Service Coverage Ratio	2.79	2.57	2.80

* The earnings per equity share are not annualised except for year ended 31 March 2022.

Note:

- The above is an extract of the detailed format of quarterly un-audited financial results filed with the stock exchange under regulations 52 of SEBI (Listing obligations and disclosure requirements) Regulations 2015. The full format of the quarterly un-audited financials results are available on the websites of BSE Limited at www.bseindia.com and of the listing entity (www.vector-green.com/malwa/).
- For the other line items referred to Regulations 52 (4) of SEBI (Listing obligations and disclosure requirements) Regulations 2015, pertinent disclosures has been made to the Stock Exchange and are available on the websites of the listing entity (www.vector-green.com/malwa/).
- The above financial results have been reviewed and approved by the Board of Directors of the Company at its meeting held on 10 February 2023. The Statutory Auditor of the Company have carried out limited review of the results for the quarter ended 31 December 2022.

For and on behalf of Board of Directors
Malwa Solar Power Generation Private Limited
SD/-
Maresh Chandrakant Vipradas
Director
DIN: 09827297

Place: Gurugram
Date: 10 February 2023

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