

June 22, 2023

Ref. No.: **AIL/SE/41/2023-24**

To,

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001, MH.

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051, MH.

Scrip Code: **543534**

Symbol: **AETHER**

Dear Madam / Sir,

**Subject: Disclosure of the details of allotment in the Issue (as defined hereinafter) by Aether Industries Limited (the “Company”) in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015, as amended (the “SEBI Listing Regulations”)**

**Regarding: Qualified Institutions Placement of equity shares of face value ₹ 10 each (“Equity Shares”) (such placement, the “Issue”) by Aether Industries Limited (the “Company”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013, as amended.**

In continuation of our earlier communication dated June 22, 2023, vide Ref. No.: AIL/SE/40/2022-23, on the captioned subject, we wish to inform you that, in respect of the Issue, the Fund Raising Committee of Directors (“Committee”) at its Meeting held today, i.e., June 22, 2023, has inter alia, approved the issue and allotment of 80,12,820 Equity Shares to 36 qualified institutional buyers at the issue price of ₹ 936.00 per Equity Share (including a premium of Rs. 926.00 per Equity Share), aggregating to ₹ 7,49,99,99,520 (Rupees Seven Hundred Forty-Nine Crore Ninety-Nine Lakh Ninety-Nine Hundred Five Hundred Twenty only), pursuant to the Issue in accordance with the provisions of the SEBI ICDR Regulations. A copy of Resolution for allotment of the Equity Shares pursuant to the Issue is attached hereto for your information and record marked as **Annexure B**.

The Issue opened on June 19, 2023 and closed on June 22, 2023 and the same was intimated to you through our communication, having Ref. No.: AIL/SE/39/2023-24, dated June 19, 2023 and Ref. No.: AIL/SE/40/2023-24 on June 22, 2023.

The Committee’s Meeting commenced at 22:00 Hrs. and the meeting was concluded at 22:37 Hrs.

Further, find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as **Annexure A**.

The information as required under Regulation 30 of SEBI Listing Regulations read with Schedule – III part- A to the SEBI Listing Regulations and SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015, each as amended is as follows:

<b>Type of securities issued</b>	Equity Shares
<b>Type of Issuance</b>	Qualified Institutions Placement
<b>Total no. of securities issued</b>	80,12,820 Equity Shares of face value ₹ 10 each at a price of ₹ 936.00 per Equity Share (including a premium of ₹ 926 per Equity Share)
<b>Total amount for which securities issued</b>	₹ 7,49,99,99,520 (Rupees Seven Hundred Forty-Nine Crore Ninety-Nine Lakh Ninety-Nine Hundred Five Hundred Twenty only)

Pursuant to the allotment of Equity Shares in the Issue, the paid-up Equity Share capital of the Company stands increased from ₹ 1,24,51,07,210 consisting of 12,45,10,721 Equity Shares of face value of ₹ 10 each to ₹ 1,32,52,35,410 consisting of 13,25,23,541 Equity Shares of face value of ₹ 10 each.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the SEBI Listing Regulations.

Thank you.

**For Aether Industries Limited**



**Chitrarth Rajan Parghi**  
Company Secretary & Compliance Officer  
Mem. No.: F12563



Encl.: As annexed

**Annexure-A**

**List of Allottees who have been allotted more than 5% of the  
Equity Shares offered in the QIP**

Sl. No.	Name of the Allottees	Category	Allocation Details		% of Total Issue Size
			Number of Equity Shares allotted	Issue price (₹)	
<b>1</b>	<b>SBI Mutual Fund</b>	<b>MF</b>	<b>32,05,128</b>	<b>936</b>	<b>40.00%</b>
a	SBI Conservative Hybrid Fund	MF	2,00,000	936	2.50%
b	SBI Healthcare Opportunities Fund	MF	2,00,000	936	2.50%
c	SBI Magnum Childrens Benefit Fund - Investment Plan	MF	90,000	936	1.12%
d	SBI Magnum Global Fund	MF	4,00,000	936	4.99%
e	SBI Magnum Midcap Fund	MF	14,02,564	936	17.50%
f	SBI Multicap Fund	MF	9,12,564	936	11.39%
<b>2</b>	<b>Axis Mutual Fund</b>	<b>MF</b>	<b>8,92,094</b>	<b>936</b>	<b>11.13%</b>
a	Axis Business Cycles Fund	MF	3,56,838	936	4.45%
b	Axis Small Cap Fund	MF	4,46,047	936	5.57%
c	Axis Special Situations Fund	MF	89,209	936	1.11%
<b>3</b>	<b>Edelweiss Mutual Fund</b>	<b>MF</b>	<b>5,34,188</b>	<b>936</b>	<b>6.67%</b>
a	Edelweiss Aggressive Hybrid Fund	MF	64,102	936	0.80%
b	Edelweiss Balanced Advantage Fund	MF	3,73,933	936	4.67%
c	Edelweiss Recently Listed IPO Fund	MF	96,153	936	1.20%
<b>4</b>	<b>Goldman Sachs Funds - Goldman Sachs India Equity Portfolio</b>	<b>MF</b>	<b>5,25,027</b>	<b>936</b>	<b>6.55%</b>
<b>5</b>	<b>Bandhan Mutual Fund</b>	<b>MF</b>	<b>5,07,478</b>	<b>936</b>	<b>6.33%</b>
a	Bandhan Balanced Advantage Fund	MF	42,290	936	0.53%
b	Bandhan Flexi Cap Fund	MF	3,80,608	936	4.75%
c	Bandhan Midcap Fund	MF	84,580	936	1.06%
<b>6</b>	<b>Invesco MF</b>	<b>MF</b>	<b>5,05,961</b>	<b>936</b>	<b>6.31%</b>
a	Invesco India Equity and Bond Fund	MF	42,733	936	0.53%
b	Invesco India Equity Savings Fund	MF	13,354	936	0.17%
c	Invesco TR Pvt. Ltd. AC Invesco India Smallcap Fund	MF	2,36,209	936	2.95%
d	ITPL Invesco India Growth Opportunities Fund	MF	2,13,665	936	2.67%
<b>7</b>	<b>360 One Focused Equity Fund</b>	<b>MF</b>	<b>4,27,350</b>	<b>936</b>	<b>5.33%</b>

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE FUND RAISING COMMITTEE OF DIRECTORS (MEETING NO. FRC02-2023/24) OF AETHER INDUSTRIES LIMITED HELD ON THURSDAY, 22<sup>ND</sup> DAY OF JUNE, 2023 AT PLOT NO. 8203, GIDC SACHIN, SURAT-394230, GJ. AT 22:00 HRS.:**

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**Allotment of Shares:**

The Fund Raising Committee of Directors (the “**Committee**”) is hereby informed that the Company is required to determine allocation of the issue shares to successful bidders based on the Bids received in respect issuance of equity shares of face value of ₹ 10 each (“**Equity Shares**”) of the Company to eligible qualified institutional buyers (“**QIBs**”) pursuant to a qualified institutions placement (“**QIP**”) in terms of the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”), and Section 42 and Section 62 of the Companies Act, 2013, as amended (the “**Companies Act**”) read with the rules issued thereunder (“**Issue**”).

“**RESOLVED THAT** subject to the memorandum of association and the articles of association of Aether Industries Limited (the “**Company**”), and pursuant to the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and the provisions of all other applicable laws, rules and regulations, guidelines, circulars and notifications, and pursuant to the resolutions of the Board of Directors of the Company dated May 6, 2023, authorizing this Committee, the special resolution passed by the shareholders of the Company at the Annual General Meeting on June 16, 2023, the placement agreement dated June 19, 2023, and the placement document dated June 22, 2023, and pursuant to the applications received from eligible qualified institutional buyers (“**QIBs**”) in the qualified institutions placement under Chapter VI of the SEBI ICDR Regulations (the “**Issue**”), and Section 42 and Section 62 of the Companies Act, 2013, as amended, read with the rules issued thereunder, the consent and approval of the Committee be and is hereby accorded for the issue and allotment of 80,12,820 equity shares of face value ₹ 10 each of the Company (the “**Equity Shares**”), bearing distinctive numbers 12,45,10,722 to 13,25,23,541 (both inclusive) to the following 36 successful QIBs, at a price of ₹ 936.00 per Equity Share (the “**Issue Price**”) and reflecting a discount of ₹ 48.90 (i.e. 4.96%) on the floor price of ₹ 984.90 per Equity Share (including premium of ₹ 926.00 per Equity Share), against receipt of full payment of application monies in Aether Industries Limited - QIP Account, the escrow account opened for the Issue, aggregating to ₹ 7,500.00 million, in accordance with the details specified in the confirmation of allocation note and the application form for the Issue:

S. No.	Name of the allottee	CAN	DP ID	Client ID	Number of Equity Shares allotted	Issue Price (₹)	Total subscription amount received (₹)	Percentage of issued and paid-up equity share capital of the Company
1	SBI Magnum Midcap Fund	1C	IN303786	10001120	14,02,564	936	1,31,27,99,904	2.46
2	SBI Multicap Fund	1D	IN303786	10009614	9,12,564	936	85,41,59,904	1.20
3	Goldman Sachs Funds - Goldman Sachs India Equity Portfolio	11	IN300054	10116795	5,25,027	936	49,14,25,272	0.77
4	Axis Mutual Fund Trustee Limited A/C Axis Mutual Fund A/C Axis Small Cap Fund	2C	IN300167	10113246	4,46,047	936	41,74,99,992	0.44
5	360 One Focused Equity Fund	16	IN300167	10124971	4,27,350	936	39,99,99,600	0.32
6	SBI Magnum Global Fund	1F	IN303786	10000916	4,00,000	936	37,44,00,000	2.34
7	Bandhan Flexi Cap Fund	4C	IN300167	10049887	3,80,608	936	35,62,49,088	0.29
8	Edelweiss Trusteeship Co Ltd Ac - Edelweiss Mf Ac - Edelweiss Balanced Advantage Fund	3C	IN301524	30042687	3,73,933	936	35,00,01,288	0.28
9	Axis Mutual Fund Trustee Limited A/C Axis Mutual Fund A/C Axis Business Cycles Fund	2A	IN300167	10174075	3,56,838	936	33,40,00,368	0.27
10	Aditya Birla Sun Life Insurance Company Limited	5	IN300167	10007362	3,20,512	936	29,99,99,232	0.24
11	HDFC Mutual Fund - HDFC Business Cycle Fund	6	IN300126	11299815	2,67,094	936	24,99,99,984	0.20
12	Inevsco India Smallcap Fund 0	12A	1601390000014979	0	2,36,209	936	22,10,91,624	0.18
13	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Small Cap Fund	7	IN300054	10066446	2,13,675	936	19,99,99,800	0.26
14	Invesco India Growth Opportunities Fund 0	12B	1601390000012363	0	2,13,665	936	19,99,90,440	0.16
15	SBI Healthcare Opportunities Fund	1A	IN303786	10000981	2,00,000	936	18,72,00,000	1.06
16	SBI Conservative Hybrid Fund	1B	IN303786	10001103	2,00,000	936	18,72,00,000	0.78
17	Edelweiss Tokio Life Insurance Company Limited -EQUITY MIDCAP FUND - SFIN ULIF001107/10/16ETLIMIDCAP147	8A	IN300054	10092713	1,33,576	936	12,50,27,136	0.10
18	BNP Paribas Arbitrage - ODI	13	IN301799	10088827	1,06,837	936	9,99,99,432	0.08
19	Societe Generale	14	IN303786	10000836	1,06,837	936	9,99,99,432	0.08
20	Societe Generale - ODI	15	IN303786	10007557	1,06,837	936	9,99,99,432	0.08
21	Edelweiss Trusteeship Co Ltd AC - Edelweiss MF AC - Edelweiss Recently Listed IPO Fund	3A	IN301524	30044797	96,153	936	8,99,99,208	0.19
22	SBI Magnum Childrens Benefit Fund - Investment Plan	1E	IN303786	10008164	90,000	936	8,42,40,000	0.33
23	Axis Mutual Fund Trustee Limited A/C Axis Mutual Fund A/C Axis Special Situations Fund	2B	IN300167	10164326	89,209	936	8,34,99,624	0.21
24	Bandhan Midcap Fund	4A	IN300167	10168618	84,580	936	7,91,66,880	0.06

**Aether Industries Limited**

**Registered Office:** Plot No. 8203, GIDC Sachin, Surat-394230, Gujarat, India.

**Phone:** +91-261-6603000 || **Email:** info@aether.co.in || **Web:** www.aether.co.in || **CIN:** L24100GJ2013PLC073434

**Factory:** Plot No. 8203, Beside Shakti Distillery, Near Rajkamal Chokdi, Road No. 8, Sachin GIDC, Sachin, Surat-394230, Gujarat, India.

25	Edelweiss Trusteeship Co Ltd AC - Edelweiss MF AC - Edelweiss Aggressive Hybrid Fund	3B	IN301524	30042679	64,102	936	5,99,99,472	0.05
26	Zuno General Insurance Limited	9	IN301524	30044220	53,418	936	4,99,99,248	0.04
27	Whiteoak Capital Flexi Cap Fund	10A	IN300167	10170390	47,975	936	4,49,04,600	0.04
28	Invesco India Equity and Bond Fund	12C	IN300167	10149995	42,733	936	3,99,98,088	0.03
29	Bandhan Balanced Advantage Fund	4B	IN300167	10117950	42,290	936	3,95,83,440	0.10
30	Whiteoak Capital Mid Cap Fund	10D	IN300167	10171876	23,993	936	2,24,57,448	0.02
31	Edelweiss Tokio Life Insurance Co. Ltd MANAGED FUND	8B	IN300054	10052596	16,000	936	1,49,76,000	0.01
32	Invesco India Equity Savings Fund	12D	IN300167	10155158	13,354	936	1,24,99,344	0.01
33	Edelweiss Tokio Life Insurance Company Limited - EQUITY BLUE CHIP FUND ( SFIN ULIF01226/11/18ETLBLUCHIP147)	8C	IN300054	10107621	10,680	936	99,96,480	0.01
34	Whiteoak Capital Balanced Advantage Fund	10B	IN300167	10173541	5,252	936	49,15,872	0.00
35	Whiteoak Capital Tax Saver Fund	10E	IN300167	10171905	2,356	936	22,05,216	0.00
36	Whiteoak Capital Multi Asset Allocation Fund	10C	IN300167	10175826	552	936	5,16,672	0.00
<b>Total</b>					<b>80,12,820</b>	<b>936</b>	<b>7,49,99,99,520</b>	

“**RESOLVED FURTHER** that the Equity Shares allotted as above, subject to the provisions of the memorandum of association and articles of association of the Company, shall rank *pari passu* with the existing Equity Shares, and shall be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment and in compliance with the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, each as amended, and other applicable laws and regulations.”

“**RESOLVED FURTHER THAT** the above Equity Shares be issued to the allottees in dematerialized form and be credited to their respective demat accounts of the successful bidders as detailed in their respective application forms in dematerialized form, through corporate action with National Securities Depository Limited and/or Central Depository Services (India) Limited after obtaining necessary approvals from the BSE Limited and the National Stock Exchange of India Limited (the “**Stock Exchanges**”), as per the details furnished by the respective successful bidders.”

“**RESOLVED FURTHER THAT** the names of the allottees, which is placed on the table of the meeting, be entered in the register of members/beneficiaries of the Company as the members of the Company and the electronic records maintained in respect of dematerialized holding as may be required under applicable law.”

“**RESOLVED FURTHER THAT** the return of allotment in e-Form PAS-3, and all such other applicable filings as may be required under Companies Act, 2013, and the rules prescribed thereunder, each as amended, and all applicable filings required to be filed under the Foreign Exchange Management Act, 1999, and rules prescribed thereunder, each as amended be filed with the Registrar of Companies, Gujarat at Ahmedabad and the Reserve Bank of India, as applicable and as required under the

provisions of the Companies Act, 2013, and the rules prescribed thereunder, as amended, and the Foreign Exchange Management Act, 1999, as amended.”

**“RESOLVED FURTHER THAT** the applications for final listing and trading approvals be made with the Stock Exchanges for the Equity Shares allotted in the Issue by way of the placement document dated June 22, 2023, and the aforesaid resolution, which are to be listed on the Stock Exchanges as per the in-principle approvals, both dated June 19, 2023, as issued by BSE Limited and National Stock Exchange of India Limited.”

**“RESOLVED FURTHER THAT** the consent and approval of the Committee be and is hereby accorded for disclosing names to the Stock Exchanges of the allottees who have been allotted Equity Shares equal to or more than 5% of the Issue size, a list of which was duly initialed by the chairperson of the Committee for the purpose of identification and placed before the Committee be and is hereby adopted and approved for filing with the Stock Exchanges.”

**“RESOLVED FURTHER THAT** Mr. Ashwin Jayantilal Desai, Managing Director, Ms. Purnima Ashwin Desai, Mr. Rohan Ashwin Desai and Dr. Aman Ashwin Desai, the Whole-time Directors of the Company, be and are hereby severally authorized and empowered to sign and submit the letter of application and other deeds, documents, instruments and writings in connection with the listing and trading of such Equity Shares on the Stock Exchanges, making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to the allotment of Equity Shares, as may be required by applicable law, and to do all such acts, deeds and things as may be necessary or desirable to give effect to the above Resolutions.”

**“RESOLVED FURTHER THAT** Mr. Ashwin Jayantilal Desai, Managing Director, Ms. Purnima Ashwin Desai, Mr. Rohan Ashwin Desai and Dr. Aman Ashwin Desai, the Whole-time Directors of the Company, be and are hereby severally authorized to do all such acts and deeds as may be deemed necessary to give effect to the aforesaid allotment of Equity Shares including but not limited to filing of return of allotment with regard to the Equity Shares allotted as aforesaid, and all such other applicable documents as may be required under Companies Act, 2013, as amended, and the rules prescribed thereunder and all applicable filings required to be filed under the Foreign Exchange Management Act, 1999, as amended, and rules or regulations prescribed thereunder be filed with the Registrar of Companies, Gujarat at Ahmedabad, the Reserve Bank of India, as applicable, and any other filing as required to be made with the Stock Exchanges, Securities and Exchange Board of India, or any other regulatory authority, issuing such share certificates as may be necessary, payment of applicable stamp duty, credit of shares in demat accounts of investors, signing and submitting the letters of application and other deeds, documents and instruments in connection with the listing/trading of the Equity Shares on the Stock Exchanges, making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to such allotment as required by law, affixing the common seal of the Company on all necessary documents, as required, in terms of the provisions of the articles of association of the Company and to do such all acts and deeds as may be required to give effect to the aforesaid resolutions.”

**“RESOLVED FURTHER THAT** Mr. Rohan Ashwin Desai and Ms. Purnima Ashwin Desai, the Whole-time Directors of the Company and Mr. Jitendra Popatlal Vakharia, the Independent Director of the

**Aether Industries Limited**

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Company, be and are hereby severally authorized to certify the true copy of these resolutions and forward the same to any person or authority for their record and necessary action.”

**For Aether Industries Limited**



**Rohan Ashwin Desai**  
**Whole-time Director**  
**(DIN: 00038379)**  
**Reg. Office, Surat**