



Ref No: PNC/SE/11/20-21

Date: 13.05.2020

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Sub: Press Release

We send herewith a copy of Press Release that is being issued by the Company in connection with the Company being declared the L1 (lowest) bidder for National Highways Authority of India's Project "53.95 km long Four-laning of Meerut - Nazibabad section of NH-119 (New NH-34) from design chainage Km 11+500 (Meerut) to 39.250 (Behsuma) and from km 79.500 (Bijnor) to 105.700 (Jalalabad)" in the state of Uttar Pradesh under Bharatmala Pariyojana on Hybrid Annuity Mode (HAM) for Rs. 1412.0 crore.

We request you to take on record of the same.

Thanking you,

For PNC Infratech Limited

Sd/-

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603



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PNC INFRATECH LIMITED

PNC Infratech Bags a new Hybrid Annuity Highway Project of Rs.1412.0 crore

New Delhi, May 13, 2020: PNC Infratech Limited has been declared as the L1 (lowest) bidder for a NHAI Project of 53.95 km long Four-laning of Meerut - Nazibabad section of NH-119 (New NH-34) from design chainage Km 11+500 (Meerut) to 39.250 (Behsuma) and from km 79.500 (Bijnor) to 105.700 (Jalalabad), in the state of Uttar Pradesh under Bharatmala Pariyojana on Hybrid Annuity Mode (HAM) for Rs. 1412.0 crore. Four firms participated in the bidding and price bids were opened on Wednesday, May 13, 2020, with PNC's bid being the lowest (L1).

The project is to be constructed in 24 months and operated for 15 years post construction. This is the eleventh hybrid annuity highway project secured by the company so far.