

KOTHARI FERMENTATION AND BIOCHEM LTD.

An ISO 22000 : 2018 & HALAL Certified Company

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017

TEL : 26517665, 26850004, 40590944 E-mail : info@kothariyeast.in

Web : www.kothariyeast.in CIN : L72411DL1990PLC042502

14th February, 2024

To,
The Manager- Listing,
The BSE Limited,
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Ref: Scrip Code No. 507474

Subject: Outcome of Board Meeting

Sir,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their Meeting held on 14th February, 2024 the following were considered and approved by the Board:

1. The Unaudited Financial Results along with the Limited Review Report of the Company for the quarter/nine months ended on 31st December, 2023.

The Copy of the Unaudited Financial Results of the Company as per the format prescribed in Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations 2015, is enclosed and being sent for publication in the newspapers.

2. Appointment of M/s Ravi Shankar Goel & Co. as the Internal Auditor of the Company for the Financial Year 2023-24.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A to this letter.

The meeting started at 3:00 P.M. and concluded at 4:00 P.M.

This is for your kind information and records.

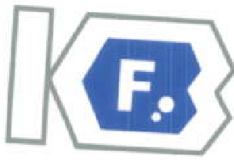
Thanking you,

Yours Sincerely,

For Kothari Fermentation and Biochem Limited

(Silky Gupta)
Company Secretary





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Annexure-A

S.No.	Particulars	Details
1.	Name	M/s Ravi Shankar Goel & Co. (Mem. No. /CP. No. Q85781)
2.	Reason for Change viz. appointment, resignation, removal, Death or otherwise	Appointment as Internal Auditor of the Company.
3.	Date of Appointment / cessation (as applicable) & terms of appointment	February 14th, 2024 for the Financial Year 2023-24
4.	Brief profile (in case of appointment)	M/s Ravi Shankar Goel & Co. is a Chartered Accountancy firm registered with the Institute of Chartered Accountants of India. Over the years, the firm has gained in-depth experience in providing a multitude of services to a number of multinational corporate as well as to several reputed Indian Companies. The firm provides various services to their clients such as Accounting and Audit services, Direct and Indirect tax regulatory and compliance services etc.



STATEMENT OF UNAUDITED RESULTS FOR QUARTER AND HALF YEAR ENDED 31.12.2023

Particulars	(Rs. in Lakhs Except EPS)					
	Quarter ended			Nine Month Ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited			Unaudited		Audited
1. Revenue from operations	2,858.19	2,269.00	2,981.86	7,689.55	7,797.55	11,027.46
2. Other Income	-	2.50	0.63	2.51	5.61	18.51
Total Income	2,858.19	2,271.50	2,982.49	7,692.06	7,803.16	11,045.97
3. Expenses						
(a) Cost of Materials consumed	1,232.20	1,246.64	1,567.82	3,734.85	4,308.91	5,786.19
(b) Changes in inventories of finished goods, work-in progress	194.14	(232.64)	195.71	82.28	(216.60)	(132.22)
(c) Employees benefit expense	277.07	269.82	279.04	824.53	775.62	1,038.10
(d) Power & Fuel	574.38	715.03	655.96	1,938.18	1,812.40	2,375.58
(e) Finance Cost	84.70	84.49	80.07	253.46	212.72	291.00
(f) Depreciation & amortization expense	140.56	140.51	143.86	421.47	431.58	581.10
(g) Other expenses	309.95	401.53	294.07	1,017.04	849.65	1,077.37
Total expenses (a to g)	2,813.00	2,625.38	3,216.53	8,271.81	8,174.28	11,017.12
4. Profit/(loss) before exceptional items and tax	45.19	(353.88)	(234.04)	(579.75)	(371.12)	28.85
5. Exceptional Items (Net)	-	-	-	-	-	-
6. Profit before Tax	45.19	(353.88)	(234.04)	(579.75)	(371.12)	28.85
7. Tax expense						
- Current Tax	-	-	-	-	-	6.93
- Deferred Tax	7.35	(7.10)	(0.14)	(1.64)	8.91	2.75
8. Net Profit for the period	37.84	(346.78)	(233.90)	(578.11)	(380.03)	19.17
9. Other Comprehensive Income (OCI)						
Items that will not be reclassified to Profit & Loss						
Remeasurement of Defined Benefit Plans	2.82	2.82	(0.74)	8.45	(2.23)	11.26
Tax Relating to measurement of Defined Benefit Plans	(0.78)	(0.80)	0.21	(2.35)	0.62	(3.13)
10. Other Comprehensive Income for the period	2.04	2.02	(0.53)	6.10	(1.61)	8.13
11. Total Comprehensive Income	39.88	(344.76)	(234.43)	(572.01)	(381.64)	27.30
12. Paid up Equity Share Capital (face value of Rs. 10/-each)	1,500	1,500	1,500	1,500	1,500	1,500
13. Earning Per share- In Rs.						
Basic (In Rs.)- Not annualized	0.25	(2.31)	(1.56)	(3.85)	(2.53)	0.13
Diluted (In Rs.)- Not annualized	0.25	(2.31)	(1.56)	(3.85)	(2.53)	0.13

Notes:

- These Financial results have been prepared in accordance with indian accounting standards (IND-AS) as prescribed under section 133 of companies act,2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015(as ammended).
- The business activity of the Company falls within a single primary business segment viz 'Yeast' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14, 2024. The Limited Review of these results has been carried out by the Statutory Auditors.
- Previous quarter/Year/period's figures have been regrouped/rearranged wherever necessary

For KOTHARI FERMENTATION AND BIOCHEM LIMITED

Ramad Kumar
 CHAIRMAN & MANAGING DIRECTOR



Date : 14.02.2024
 Place : New Delhi



KOTHARI KULDEEP & CO.
Chartered Accountants

Pvt. No. 03, 2nd Floor, 4385-92/4A
Tulsi Dass Street, Kanwal Bhawan,
Ansari Road, Darya Ganj, New Delhi-110002
E-mail: cakuldeepkothari@gmail.com
Mob. : +91-9818617035

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

To,
The Board of Directors
Kothari Fermentation & Biochem Ltd
1st Floor, 16, Community Centre, Saket
New Delhi -110017

1. We have Reviewed the accompanying Statement of Unaudited financial results ("the Statement") of Kothari Fermentation & Biochem Limited ("the Company) for the Quarter ended on 31.12.2023 and year to date From April 1, 2023 to December 31, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IND AS 34) "Interim Financial Reporting" Prescribed Under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with Indian Accounting Standards ('IND AS') and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Listing Regulations, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: February 14, 2024
UDIN: - 24413714BKAPJL9533

For Kothari Kuldeep & Co
(Chartered Accountants)
Firm Registration No.: 015960C

Kuldeep Kothari
(Partner)

Membership No. 413714