

# SHIKHAR CONSULTANTS LIMITED

A-41, Nandjot Industrial Estate, Near Safed Pool, Andheri-Kurla Road, Andheri (East), MUMBAI - 400 072.  
Tele No.: 022 - 2851 8641 / 42 Fax No.: 2851 8645 Email : shikharconsultants2@gmail.com  
CIN : L7414QMH 1993PLC071225 www.shikharconsultants.com

14<sup>th</sup> November, 2024

BSE Limited  
Listing Department,  
24<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Script Code: 526883**

Dear Sir/Madam,

Subject : Unaudited Financial Results for the Half Year ended 30<sup>th</sup> September 2024

1. Kindly refer to our letter dated 07<sup>th</sup> November 2024 intimating that a Meeting of Board of Directors will be held on 14<sup>th</sup> November 2024, inter alia, to consider and approve the Unaudited Financial Results of the Company for the second quarter and half year ended 30<sup>th</sup> September 2024.
2. Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of the Company for the second quarter and half year ended 30<sup>th</sup> September 2024, duly approved by the Board of Directors of the Company, at its Meeting held today i.e. 14<sup>th</sup> November 2024, commenced at 6:00PM and concluded at 6:30PM, along with a copy of the Limited Review Report of the Auditors of the Company thereon.

Kindly take on record of the same and acknowledge the receipt.

Thanking You,

For Shikhar Consultants Limited

*Rajesh Daga*

Authorised Signatory

Encl : a.a





## **RDB & ASSOCIATES**

### **Chartered Accountants**

#### **Limited Review Report**

**Review Report to  
The Board of Directors  
Shikhar Consultants Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of **Shikhar Consultants Limited** ('the Company') for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian





Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of the financial results for the quarter ended September 30, 2024 include in the statements were carried out and reported by the previous auditor

Our review report is not modified in respect of this matter.

**For RDB and Associates**  
**Chartered Accountants**  
**Firm Reg. No. 135005W**



**Aniket Baldawa**  
**Partner**  
**Membership No. 149821**

**Place: Ahmednagar**  
**Date: 14/11/2024**  
**UDIN: 24149821BKAEUO4609**

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## Shikhar Consultants Limited

### Unaudited Financial Results for the Half Year Ended 30th September 2024

(Rs. in INR)

Sr No	Particulars	Quarter End			Six Months		Year End
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	3200.00
	<b>Total (1)</b>	0.00	0.00	0.00	0.00	0.00	3200.00
2	<b>Expenses</b>						
	(a) Employees Benefit Expenses	45000.00	45000.00	45000.00	90000.00	90000.00	174000.00
	(b) Finance Cost	0.00	0.00	0.00	0.00	0.00	207.00
	(c) Other Expenses	227413.00	379168.00	183258.00	606581.00	616965.00	899911.00
	<b>Total (2)</b>	272413.00	424168.00	228258.00	696581.00	706965.00	1074118.00
3	Profit after finance cost but before exceptional item	-272413.00	-424168.00	-228258.00	-696581.00	-706965.00	-1070918.00
4	Exceptional Loss	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before Tax (3 - 4)	-272413.00	-424168.00	-228258.00	-696581.00	-706965.00	-1070918.00
6	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after Tax (5 - 6)	-272413.00	-424168.00	-228258.00	-696581.00	-706965.00	-1070918.00
8	Extra Ordinary Item (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Net Profit after tax for the Period (7 - 8) PAT</b>	-272413.00	-424168.00	-228258.00	-696581.00	-706965.00	-1070918.00
10	Paid up Equity Share Capital (Face Value of Rs. 10/-)	45355000.00	45355000.00	45355000.00	45355000.00	45355000.00	45355000.00
11	Reserves excluding Revaluation Reserve						-26867979.00
12	Earning Per Share (Face Value of Rs. 10/- Per Share)						
	Basic / Diluted before extra ordinary item	-0.06	-0.09	-0.05	-0.15	-0.16	-0.24
	Basic / Diluted after extra ordinary item	-0.06	-0.09	-0.05	-0.15	-0.16	-0.24

#### Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14-11-2024.
- The Company operates only in one Segment - NBFC Activities.
- The figures of last quarters has regrouped/rearranged, whenever necessary. The figure of last quarter are the balancing figure between audited figures in the respect of the full financial year and the publish year to the data figure up to the third quarter of the relevant financial years.

Place : Mumbai  
 Date : 14-11-2024



For Shikhar Consultants Limited

*Rajesh Daga*

Autorised Signatory

For kind attention of Shareholders : As a part of Green initiative of the Government, all the shareholders are requested to get their email address registered with corresponding with the company for receiving Annual reports, ect. On email.

## SHIKHAR CONSULTANTS LIMITED

Statement of Asstes and Liabilities as at 30th September 2024

(Rs. In INR)

Particulars	Note No	As at 30 September 2024 (Rs.)	As at 31 March 2024 (Rs.)
<b>I. ASSETS</b>			
<b>(1) FINANCIAL ASSETS</b>			
(a) Fixed Assets		-	-
(b) Investments		-	-
(c) Deferred Tax Assets		8,447.00	8,447.00
(d) Long Term Loan and Advances		28,108,500.00	28,108,500.00
<b>(2) NON FINANCIAL ASSETS</b>			
(a) Inventories		17,500.00	17,500.00
(b) Cash and Cash Equivalent		22,826.00	77,150.00
(c) Short Term Loan and Advances		1,007,180.00	988,424.00
<b>Total :</b>		<b>29,164,453.00</b>	<b>29,200,021.00</b>
<b>II. LIABILITIES AND EQUITIES</b>			
<b>(1) SHAREHOLDERS FUND</b>			
(a) Share Capital		45,355,000.00	45,355,000.00
(b) Reserve and Surplus		(26,867,979.00)	(26,171,397.00)
<b>(2) NON CURRENT LIABILITIES</b>			
(a) Long Term Borrowings		8,920,891.00	8,408,891.00
<b>(3) NON CURRENT LIABILITIES</b>			
(a) Other Current Liabilities		1,756,541.00	1,607,527.00
<b>Total :</b>		<b>29,164,453.00</b>	<b>29,200,021.00</b>

Place : Mumbai  
Date : 14-11-2024



For Shikhar Consultants Limited

Rajesh Daga

Authorised Signatory

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**CASH FLOW STATEMENT**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>30/09/2024</b>	<b>31/03/2023</b>
<b>PBT</b>	-696581.00	-4979464.00
<b>Add:</b>		
Interest & finance charges paid	0.00	0.00
Depreciation	0.00	0.00
Misc. exp. written off	0.00	0.00
Net loss on fixed asset sold	0.00	0.00
Diminution in value of investment	0.00	0.00
Provision for doubtful debt	0.00	0.00
Other non operating expenses	0.00	0.00
<b>Operating Profit before Working Capital Changes (SUB TOTAL)</b>	<b>-696581.00</b>	<b>-4979464.00</b>
<b>Add:</b>		
Decrease / Increase in Sundry Debtors	0.00	0.00
Decrease / Increase in Inventory	0.00	0.00
Decrease / Increase in Loan & Advances	0.00	0.00
Decrease / Increase in Other Current Asset.	0.00	0.00
Increase / Decrease in Trade Creditors	0.00	0.00
Increase / Decrease in Other payables	0.00	0.00
Increase / Decrease in Other Current Liab	0.00	0.00
<b>Less:</b>		
Dividend received	0.00	0.00
Interest received	0.00	0.00
Other non operating income	0.00	0.00
Provision for income tax	0.00	0.00
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>-696581.00</b>	<b>-4979464.00</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>30/09/2024</b>	<b>31/03/2023</b>
Sale / Purchase of fixed Asset <OR> Decrease / Increase in CWIP	0.00	0.00
Decrease / Increase in Advance for capital expenditure	0.00	0.00
Decrease / Increase in Sundry Creditors (Cap Ex)	0.00	0.00
Decrease / Increase in investment in Associates/Others	0.00	0.00
Decrease / Increase in long term investment	0.00	0.00
Decrease / Increase in Other Non-Current Asset.	0.00	0.00
Decrease / Increase in long term loans and advances	-18757.00	-988424.00
Total of Non-operating income from investment / other sources	0.00	0.00
<b>Less:</b>		
Total of Non-operating exp. from investment / other sources	0.00	0.00
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>-18757.00</b>	<b>-988424.00</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>30/09/2024</b>	<b>31/03/2023</b>
Increase / Decrease in Secured Loans	0.00	0.00
Increase / Decrease in Other Long Term Borrowings	149014.00	472353.00
Increase / Decrease in USL	512000.00	5549441.00
Increase / Decrease in Secured WC limits	0.00	0.00
Increase/Decrease in PUC/Share Premium/Share Application Money/Reserves etc.	0.00	0.00
<b>Less:</b>		
Payment of Dividend and Dividend Tax	0.00	0.00
Interest and finance charges paid	0.00	0.00
<b>NET CASH FLOW FROM FINANCING ACTIVITIES [C]</b>	<b>661014.00</b>	<b>6021794.00</b>
<b>NET INCREASE / DECREASE IN CASH (A+B+C)</b>	<b>-54324.00</b>	<b>53906.00</b>
<b>OPENING BALANCE</b>	<b>77150.00</b>	<b>23244.00</b>
<b>CLOSING BALANCE</b>	<b>22826.00</b>	<b>77150.00</b>

