

Ref: MIL/BSE/2019
Date: 13.12.2019

To
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited
Script Code: 540401

Subject: Disclosure under Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis for half year ended 30th September, 2019 in the format specified in the relevant accounting standards.

Please take above on record.

Thanking you,

Yours faithfully,
FOR: MAXIMUS INTERNATIONAL LIMITED,



Dharati Shah
Company Secretary



Encl: As Above

Disclosure as per Regulations 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 r.w.
Indian Accounting Standard 24 - Related Party Disclosures on Standalone basis

(i) Details of related parties:

Description of relationship	Names of parties
Key Management Personnel (KMP)	Deepak Raval (Chief Executive Officer upto 26/12/2018 and there after Chairman and Managing Director) Paresh Thakkar (Chief Financial Officer) Dharati Shah (Company Secretary) Murali Krishnamoorthy (Independent Director upto 12.04.2019) Nihar Naik (Independent Director from 12.12.2018) Vinay Pandya (Independent Director from 12.04.2019) Jigisha Thakkar (Independent Director from 13.08.2019) Mansi Desai (Independent Director upto 13.08.2019)
Ultimate Holding Company	Sukruti Infratech Private Limited
Holding Company	Optimus Finance Limited
Subsidiary Company	Maximus Global FZE MX Africa Limited
Associate Company of Subsidiary	Pacific Lubricant LLC

(ii) Details of related party transactions (excluding reimbursement) during the Half year ended 30th September 2019 & balances outstanding as at 30th September 2019.

Particulars	Half Year ended 30th September 2019
	Rs.
<u>Salary Expenses</u> -Dharati Shah	1,56,000
<u>Rent Income</u> - Optimus Finance Ltd. - Sukruti Infratech Private Limited	60,000 6,000
<u>Interest Income</u> - Maximus Global FZE	16,08,318
<u>Director Sitting Fees</u> - Nihar Naik - Vinay Pandya - Mansi Desai	9,000 6,000 6,000
<u>Sale of Goods</u> - Pacific Lubricant LLC	22,45,396
<u>Outstanding balances as on 30th September 2019</u>	
<u>Receivables</u> - Pacific Lubricant LLC	9,14,424
<u>Loan Balances</u> - Maximus Global FZE	388,50,660
<u>Rent receivable</u> - Optimus Finance Ltd. - Sukruti Infratech Private Limited	60,000 6,000
<u>Salary Payable</u> -Dharati Shah	29,800

For and on Behalf of Board of Directors



(Signature)

Deepak Raval
(Chairman & Managing Director)
DIN: 01292764

Disclosure as per Regulations 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 r.w.
Indian Accounting Standard 24 - Related Party Disclosures on Consolidated basis

(i) Details of related parties:

Description of relationship	Names of parties
Key Management Personnel (KMP)	Deepak Raval (Chief Executive Officer upto 26/12/2018 and there after Chairman and Managing Director) Paresh Thakkar (Chief Financial Officer) Dharati Shah (Company Secretary) Murali Krishnamoorthy (Independent Director upto 12.04.2019) Nihar Naik (Independent Director from 12.12.2018) Vinay Pandya (Independent Director from 12.04.2019) Jigisha Thakkar (Independent Director from 13.08.2019) Mansi Desai (Independent Director upto 13.08.2019)
Ultimate Holding Company	Sukruti Infratech Private Limited
Holding Company	Optimus Finance Limited
Associate Company of Subsidiary	Pacific Lubricant LLC

(ii) Details of related party transactions (excluding reimbursement) during the Half year ended 30th September 2019 & balances outstanding as at 30th September 2019.

Particulars	Half Year ended 30th September 2019	
	Rs.	
<u>Salary Expenses</u> -Dharati Shah		1,56,000
<u>Rent Income</u> - Optimus Finance Ltd. - Sukruti Infratech Private Limited		60,000 6,000
<u>Interest Income</u> - Pacific Lubricant LLC		19,21,481
<u>Director Sitting Fees</u> - Nihar Naik - Vinay Pandya - Mansi Desai		9,000 6,000 6,000
<u>Purchase of Goods</u> - Pacific Lubricant LLC		344,81,716
<u>Sale of Goods</u> - Pacific Lubricant LLC		22,45,396
<u>Outstanding balances as on 30th September 2019</u>		
<u>Receivables</u> - Pacific Lubricant LLC		127,72,011
<u>Loan & Advances to Associates</u> - Pacific Lubricant LLC		825,88,015
<u>Rent receivable</u> - Optimus Finance Ltd. - Sukruti Infratech Private Limited		60,000 6,000
<u>Salary Payable</u> -Dharati Shah		29,800

For and on Behalf of Board of Directors



(Signature)

Deepak Raval
(Chairman & Managing Director)
DIN: 01292764