

**Ref No: KIVL/SEC/BSE/804****November 18, 2024**

To
Department of Corporate Services
BSE Limited
Floor 25, PJ Towers
Dalal Street,
Mumbai- 400001

Dear Sirs,

Sub: Press Release
Scrip No: 530215

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release issued by the Company, the content of which is self-explanatory.

Kindly take the information on your record.
Yours Faithfully,

For Kings Infra Ventures Limited

Nanditha T
Company Secretary & Compliance Officer



Kings/PN/2024/09

18th November, 2024**PRESS RELEASE****KINGS MARITECH ECO PARK WILL BE A GLOBAL MODEL FOR SUSTAINABLE AQUACULTURE**

Kings Infra is happy to announce the commencement of the construction work on the Kings Maritech Eco Park (KMEPL) project, the first-ever state-of-the-art eco-friendly mariculture tech park, at the Company owned 126 acres of land at Tuticorin, Tamil Nadu, We had conducted several Proof of Concepts on the basis of which technology was developed for the most advanced and innovative version of Recirculatory Aquaculture System (RAS) utilising AI and IoT solutions. The new system is expected to improve the productivity by from 5 tons/Ha to 50 tons/Ha.

KMEPL will have hatchery, nursery, brood bank, production unit as well as assembly lines for sensors and equipment. The commercial production unit for the Aqua King probiotics developed by our R&D Team and approved by the Coastal Regulation Authority will also be located in the Maritech Park.

Kings Infra achieved remarkable growth in all the key areas of performance during the quarter ended 30th September, 2024. This quarter witnessed significant improvements in the financial metrics driven by increased sales and cost optimization. As compared to the second quarter of FY 2023-24 the Company achieved remarkable growth in our key performance indicators.

The Company recorded a significant growth of 43% by generating revenue amounting to ₹ 30.57 Crores during the 2nd Quarter of FY 2024-25 as compared to the revenue of ₹ 21.32 Crores during the 2nd Quarter of FY 2023-24, driven by strong demand and market expansion.

The EBITDA growth outpaced revenue growth by achieving 55% increase, aggregating to ₹ 6.16 Crores during the second quarter of FY 2024-25 from ₹ 3.98 Crores during the second quarter of FY 2023-24 demonstrating enhanced profitability.

Driven by improved margin and high sales volume, the Company recorded a 56% growth in PBT during the second quarter. The PBT for the quarter ended 30th September 2024 was ₹ 4.64 Crores as compared to the PBT of ₹ 2.98 Crore during the quarter ended 30th September 2023.

Our operational efficiency reflected a strong rise in the PAT growth by 57%, an upsurge from ₹ 2.21 Crores for the quarter ended 2023 to ₹ 3.47 Crores for the quarter ended 30th September 2024.

The EPS improved from ₹ 0.94 per share in the second quarter of FY 23-24 to ₹ 1.42 per share in Q2 24-25, delivering a 51% surge in Earnings Per Share, featuring our commitment to profitable expansion.

As is evident, the profitability ratios of Kings Infra are among the best in Industry. This is because we focus on farming very high quality products of bigger sizes which improve our profitability more than the peer group. We have been using our exclusive SISTA360 protocols in our farming operations. We are using antibiotic and chemical free probiotics developed by our R&D team, 16 of which have been approved by the Coastal Aquaculture Authority and antibiotic free aquaculture inputs. These measures have helped us to develop high quality products, reduce our costs and increase our profitability.

The strengthening of our existing export market base and the expansion of our footprints into new markets contributed to our recording impressive growth in our key performance indicators. This growth has been driven by significant export sales, successful market penetration and strengthened relationships in China, Vietnam, Europe and Japan through our participation in major Seafood Expos. These intense marketing efforts helped us to meet and renew contracts with our existing clients and also meet several new potential buyers and secure new businesses.

The appointment of a Business Development Advisor, International Markets based in Spain has enabled the Company to engage directly with large high value clients, distributors and retail chains in Spain and Italy.

In the last two years, the prices of shrimp has been sliding due to over production in Ecuador. This trend is now reversed as they are facing a sharp fall in their production due to energy crisis and infrastructural problems leading to shortages in the international market especially for bigger size shrimps. This is beneficial for India and especially for Kings Infra as we specialise in producing large size shrimps in our farms.

The prices for shrimps have been going up in the last few months, which has resulted in better profitability in our Aquaculture Division.

The rising trend of prices is expected to continue for at least a couple of quarters before it stabilises. Due to this, China and Europe have been buying aggressively. This also means that all the carry forward inventory in the international market has been consumed due to good sales during this summer. The consumption has been quite high in Europe and other markets and we are expecting a very good sale during the Christmas and the New Year season ahead, which will further strengthen the price. The Indian farming has also adopted to the new scenario by going for a systematic stocking plan so that the crops are harvested in a very planned manner throughout the year.

Mr. Shaji Baby John, Chairman and Managing Director said “All our years of planning and hard work in forecasting the future of sustainable aquaculture for producing healthy protein is paying much better dividends now. World class food production needs world class infrastructure and KMEPL is a positive step in this direction”.END

Meetings at China Fisheries & Seafood Expo 2024



Ground breaking of Kings Maritech Eco Park project at Tuticorin



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