



## Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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April 18, 2019

By Online

<b>The Listing Department</b> <b>The National Stock Exchange of India Ltd.,</b> "EXCHANGE PLAZA", Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051 Stock Code: HINDOILEXP	<b>The Corporate Relationship Department</b> <b>BSE Limited,</b> 1st Floor, P. Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 Stock Code: 500186
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Dear Sirs,

**Sub: Changes in Directorate of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit the following information relating to the changes in the Directorate of the Company.

Mr. Sunil Behari Mathur has tendered his resignation as Non-Executive Independent Director & Chairman of the Company effective April 17, 2019.

Further it may be noted that, based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors have vide circular resolution dated April 18, 2019 appointed Mr. Vivek Rae (DIN: 01866765) as an Additional Director (Non-Executive Independent) & Chairman of the Company w.e.f. April 18, 2019.

Mr. P. Elango, Managing Director said, "We would like to gratefully acknowledge the significant contribution made by Mr. S. B. Mathur as an Independent Director and Chairman of the Board and wish him well. We are also delighted to welcome Mr. Vivek Rae as our new Chairman. During his stint as Petroleum Secretary he led multiple initiatives to transform the oil and gas sector. His vast experience in administration and knowledge of policy and economic environment would add significant value to HOEC and we look forward to growing responsibly under his able guidance."

A brief profile of Mr. Vivek Rae pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Mr. Vivek Rae is not related to any Director of the Company.

The above information is also available on the website of the Company – [www.hoec.com](http://www.hoec.com).

Thanking You,  
Yours Sincerely,

**For Hindustan Oil Exploration Company Limited**

**G Josephin Daisy**  
**Company Secretary**

### **Profile of Mr. Vivek Rae**

Mr. Vivek Rae is a former Secretary, Ministry of Petroleum & Natural Gas, Government of India, and an accomplished IAS officer with 36 years of experience. During this period, he has been the Deputy Commissioner in the state of Arunachal Pradesh and Assistant Resident Representative with the United National Development Programme, New Delhi with the responsibility for Industry, Trade and Technology programmes. He was the Joint Secretary in the Ministry of Finance, GOI during 2002-06 and the Chief Secretary of Andaman & Nicobar Islands during 2008-10.

Mr. Vivek Rae has also served with distinction as the Director General (Acquisition) in the Ministry of Defence of the Government of India during 2010-12 with responsibilities for major defence deals for modernization of the Armed Forces. He superannuated as Petroleum Secretary to the Government of India in February 2014, during which period he also served as Chairman of the Board of Petronet LNG Ltd. and Chairman of the Board of Indian Strategic Petroleum Reserves Ltd. in an ex-officio capacity.

Subsequent to his retirement, Mr. Rae served as a whole-time member of the 7<sup>th</sup> Central Pay Commission from February 2014 to November 2015 and was on the Board of Indian Oil Corporation Limited as an Independent Director during 2017-18.

Mr. Rae has been an invitee to the Prime Minister's annual consultation with global experts on Oil and Gas, convened by Niti Ayog, during 2016-2018. He is a Graduate in Economics from St. Stephen's College, University of Delhi and has B.A. Hons./M.A. degree in Economics and Politics from New College, University of Oxford.