

September 26, 2022

**BSE Limited**

Corporate Relations Department  
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Phiroze Jeejeebhoy Towers,  
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Mumbai 400 001

**National Stock Exchange of India Ltd**

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Plot. C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Scrip Code: 532374; Scrip ID: STLTECH**

**Symbol: STLTECH**

Dear Sirs,

**Sub: Disclosure of events under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we hereby inform you that Sterlite Global Venture (Mauritius) Limited ("**SGVML**") (a wholly owned subsidiary of the Sterlite Technologies Limited (STL), has agreed to sell the entire stake (amounting to 80% of the entire share capital) held in Impact Data Solutions Limited, UK ("**IDS UK**") to Hexatronic Group AB (publ.) ("**Proposed Transaction**"), subject to regulatory approvals, if any.

Consequent to the Proposed Transaction, IDS UK and its wholly owned subsidiary Impact Data Solutions BV, will cease to be the subsidiaries of SGVML and step-down subsidiaries of the STL respectively. For this purpose, STL has entered into definitive documents with the relevant parties to record the terms and conditions of the Proposed Transaction and related matters.

The details as required under SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015, for the said divestment is enclosed herewith as Annexure 'A'.

A press release by the Company in relation to the Proposed Transaction is also enclosed as Annexure 'B'. The aforementioned information will also be available on the website of the Company i.e. <https://www.stl.tech/>

We request you to take the aforesaid on record.

Thanking you.

Yours sincerely,  
For **Sterlite Technologies Limited**

**Amit Deshpande**  
**Corporate General Counsel & Company Secretary**  
(ACS 17551)

Enclosures: As above

**Annexure A**

S.No	Particulars	Description
A	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Share in turnover/revenue contributed to INR 132.98 crores representing 2.6% of consolidated turnover/revenue for the financial year 2021-22. Net worth contributed to INR 117 crores amounting to 5.97% of consolidated net worth of STL for the financial year 2021-22
B	Date on which the agreement for sale has been entered into;	26 <sup>th</sup> September 2022
C	The expected date of completion of sale/disposal;	By 3 <sup>rd</sup> October 2022
D	Consideration received from such sale/disposal;	The total consideration for SGVML will be divided into a component of initial consideration and an additional earnout consideration.  The initial consideration would be an amount of British Pound Sterling (“GBP”) 9.6 million (subject to customary completion accounts adjustment) which will be received on Completion.  The additional earnout consideration, capped at a maximum amount of GBP 7.2 million will be determined based on the actual EBITDA performance of IDS UK for the calendar year ending 31 <sup>st</sup> December 2022 which will be payable upon completion of the audit of IDS UK post completion of the transaction.
E	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The buyer is Hexatronic Group AB (publ.). The buyer entity does not belong to promoter/ promoter group/ group companies.
F	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No
G	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For **Sterlite Technologies Limited**

**Amit Deshpande**

**Corporate General Counsel & Company Secretary (ACS 17551)**

PRESS RELEASE

## STL divests IDS as a part of its ongoing portfolio realignment

**Mumbai, 26 September, 2022:** [STL INSE: STLTECH](#) one of the industry's leading integrators of digital networks, today announced its divestment of Impact Data Solutions Limited (IDS), UK, as a part of its consolidated strategy to focus on its core business segments of optical solutions and global services.

With a strategic intent to play to its core, STL will sell its equity in IDS to Hexatronic Group AB, for an initial consideration and an earn-out upside. Over the past few years, IDS has been operating in certain niche areas of the data-centre market, primarily inside-data-centre connectivity and containment solutions. This move will help IDS achieve future success and enable STL to strengthen its core business and balance sheet. Going forward, STL will continue to evaluate non-core assets and take prudent decisions to re-balance its portfolio and optimise capital allocation.

**Commenting on this development, Ankit Agarwal, MD, STL said,** "As we take our company towards focused growth in this decade of network creation, our efforts and capital allocation will be fully aligned towards optical and global services businesses. We will continue to calibrate and realign our portfolio to enhance profitability, increase shareholder value, and drive towards our purpose of transforming billions of lives. We are proud of the value that we have co-created with IDS and wish them the best for the future."

### About STL - Sterlite Technologies Ltd:

STL is an industry-leading integrator of digital networks that helps telcos, cloud companies, citizen networks and large enterprises deliver enhanced experiences to their customers. [Read more](#), [Contact us](#).

[stl.tech](http://stl.tech) | [Twitter](#) | [LinkedIn](#) | [YouTube](#)

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