

## Super Spinning Mills Limited

Regd. Office: "Elgi Towers", P.B.No.7113,737-D, Green Fields, Puliakulam Road Coimbatore - 641045  
 Telephone No.: 0422-2311711 Fax No.: 0422-2311611 E-mail Id: investors@ssh.saraelgi.com Website: www.superspining.com  
 CIN: L17111TZ1962PLC001200

### Statement of Unaudited Financial Results for the Quarter and Nine Months ended Dec'31, 2018

(Rs. In lakhs)

| S No | Particulars   | Three months ended          |                             |                             | Nine Months Ended           |                             | 12 months ended             |
|------|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|      |   | Dec 31, 2018<br>(Unaudited) | Sep 30, 2018<br>(Unaudited) | Dec 31, 2017<br>(Unaudited) | Dec 31, 2018<br>(Unaudited) | Dec 31, 2017<br>(Unaudited) | March 31, 2018<br>(Audited) |
|      | <b>Income from Operations</b>   |                             |                             |                             |                             |                             |                             |
| 1    | Net Sales / Income from operations  | 5,175.65                    | 5,992.70                    | 6,300.00                    | 15,689.53                   | 20,233.00                   | 26,087.92                   |
| 2    | Other Income (Net)  | 613.33                      | 33.48                       | 96.51                       | 676.58                      | 289.00                      | 273.83                      |
| 3    | <b>Total Income (1+2)</b>   | <b>5,788.97</b>             | <b>6,026.18</b>             | <b>6,396.51</b>             | <b>16,366.11</b>            | <b>20,522.00</b>            | <b>26,361.75</b>            |
| 4    | <b>Expenses</b>   |                             |                             |                             |                             |                             |                             |
|      | Cost of materials consumed  | 3,979.95                    | 3,404.71                    | 3,548.00                    | 11,082.59                   | 12,194.00                   | 15,723.59                   |
|      | Purchase of stock-in-trade  | -                           | -                           | -                           | -                           | -                           | -                           |
|      | Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress       | (713.04)                    | 395.09                      | 677.00                      | (1,180.85)                  | 716.00                      | 948.31                      |
|      | Employee benefit expenses   | 860.03                      | 833.92                      | 742.00                      | 2,513.31                    | 2,720.00                    | 3,532.68                    |
|      | Power and Fuel  | 603.48                      | 582.45                      | 875.00                      | 1,881.79                    | 2,934.00                    | 3,895.38                    |
|      | Finance costs   | 295.57                      | 314.05                      | 340.00                      | 935.25                      | 1,055.00                    | 1,381.73                    |
|      | Depreciation and amortization expense   | 108.69                      | 100.64                      | 144.00                      | 310.58                      | 441.00                      | 554.82                      |
|      | Other expenses  | 544.57                      | 497.91                      | 635.51                      | 1,474.90                    | 1,945.00                    | 2,484.28                    |
|      | <b>Total Expenses</b>   | <b>5,679.25</b>             | <b>6,128.78</b>             | <b>6,961.51</b>             | <b>17,017.58</b>            | <b>22,005.00</b>            | <b>28,520.79</b>            |
| 5    | <b>Profit/ (Loss) before exceptional items and tax</b>                            | <b>109.73</b>               | <b>(102.60)</b>             | <b>(565.00)</b>             | <b>(651.47)</b>             | <b>(1,483.00)</b>           | <b>(2,159.04)</b>           |
| 6    | Exceptional items   | -                           | -                           | -                           | (19.50)                     | -                           | -                           |
| 7    | <b>Profit/ (Loss) before tax (5+6)</b>  | <b>109.73</b>               | <b>(102.60)</b>             | <b>(565.00)</b>             | <b>(670.97)</b>             | <b>(1,483.00)</b>           | <b>(2,159.04)</b>           |
| 8    | <b>Tax expense</b>  |                             |                             |                             |                             |                             |                             |
|      | Current tax   | -                           | -                           | -                           | -                           | -                           | -                           |
|      | Deferred tax  | -                           | -                           | -                           | -                           | -                           | -                           |
|      | <b>Total Tax Expenses</b>   | <b>-</b>                    | <b>-</b>                    | <b>-</b>                    | <b>-</b>                    | <b>-</b>                    | <b>-</b>                    |
| 9    | <b>Profit/ (Loss) for the period from continuing operations (7-8)</b>             | <b>109.73</b>               | <b>(102.60)</b>             | <b>(565.00)</b>             | <b>(670.97)</b>             | <b>(1,483.00)</b>           | <b>(2,159.04)</b>           |
| 10   | <b>Profit / (Loss) from discontinued operations</b>                               | -                           | -                           | -                           | -                           | -                           | -                           |
| 11   | Tax expense of discontinued operations  | -                           | -                           | -                           | -                           | -                           | -                           |
| 12   | <b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>           | -                           | -                           | -                           | -                           | -                           | -                           |
| 13   | <b>Profit/ (Loss) for the period (9+12)</b>                                       | <b>109.73</b>               | <b>(102.60)</b>             | <b>(565.00)</b>             | <b>(670.97)</b>             | <b>(1,483.00)</b>           | <b>(2,159.04)</b>           |
| 14   | <b>Other comprehensive income , net of income tax</b>                             |                             |                             |                             |                             |                             |                             |
|      | a) (i) items that will not be reclassified to profit or loss                      | -                           | -                           | -                           | -                           | -                           | -                           |
|      | (ii) income tax relating to items that will not be reclassified to profit or loss | -                           | -                           | -                           | -                           | -                           | -                           |
|      | b) (i) items that will be reclassified to profit or loss                          | -                           | -                           | -                           | -                           | -                           | -                           |
|      | (ii) income tax relating to items that will be reclassified to profit or loss     | -                           | -                           | -                           | -                           | -                           | -                           |
|      | <b>Total other comprehensive income , net of income tax</b>                       | <b>-</b>                    | <b>-</b>                    | <b>-</b>                    | <b>-</b>                    | <b>-</b>                    | <b>-</b>                    |
| 15   | <b>Total comprehensive income for the period (13+14)</b>                          | <b>109.73</b>               | <b>(102.60)</b>             | <b>(565.00)</b>             | <b>(670.97)</b>             | <b>(1,483.00)</b>           | <b>(2,159.04)</b>           |
| 16   | Paid-up equity share capital  | 550.00                      | 550.00                      | 550.00                      | 550.00                      | 550.00                      | 550.00                      |
|      | Face value per share (Rs)   | 1.00                        | 1.00                        | 1.00                        | 1.00                        | 1.00                        | 1.00                        |
| 17   | Earning per share (Rs) (not annualised)   |                             |                             |                             |                             |                             |                             |
|      | - Basic   | 0.20                        | (0.19)                      | (1.03)                      | (1.22)                      | (2.70)                      | (3.93)                      |
|      | - Diluted   | 0.20                        | (0.19)                      | (1.03)                      | (1.22)                      | (2.70)                      | (3.93)                      |

**Notes:**

- 1 The above financial results for the quarter and nine months ended Dec 31, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 9, 2019.
- 2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) ( and relevant amendment rules thereafter) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

- 3 **Other Income Includes The Following:**

| Particulars                          | Three months ended |              |              | Nine Months Ended |               | 12 months ended |
|--------------------------------------|--------------------|--------------|--------------|-------------------|---------------|-----------------|
|                                      | Dec 31, 2018       | Sep 30, 2018 | Dec 31, 2017 | Dec 31, 2018      | Dec 31, 2017  | March 31, 2018  |
| <b>Interest Income</b>               | <b>14.60</b>       | <b>6.93</b>  | <b>20.20</b> | <b>30.38</b>      | <b>31.82</b>  | <b>33.86</b>    |
| <b>Other Non-Operating Income</b>    |                    |              |              |                   |               |                 |
| Agri Income                          | -                  | -            | 0.40         | -                 | 1.24          | -               |
| Rent Receipts                        | 4.80               | 4.72         | 6.39         | 14.28             | 12.49         | 16.15           |
| Profit/(Loss) on sale of assets      | 589.98             | 21.17        | 15.26        | 626.98            | 105.47        | 129.41          |
| Exchange Gain/ (Loss) (Net)          | -                  | -            | -            | -                 | 15.88         | 24.88           |
| Misc.Receipts                        | 3.95               | 0.67         | 52.35        | 4.94              | 61.63         | 2.58            |
| Write Back of Investments            | -                  | -            | 1.91         | -                 | 60.48         | -               |
| Profit/(Loss) on sale of investments | -                  | -            | -            | -                 | -             | 66.95           |
|                                      | <b>598.73</b>      | <b>26.56</b> | <b>76.31</b> | <b>646.21</b>     | <b>257.18</b> | <b>239.97</b>   |
| <b>Total</b>                         | <b>613.33</b>      | <b>33.48</b> | <b>96.51</b> | <b>676.58</b>     | <b>289.00</b> | <b>273.83</b>   |

- 3 The figures for the quarter ended Dec 31, 2018 are the balancing figures between unaudited figures in respect of the nine months ended Dec 31, 2018 and unaudited published figures in respect of the financial results of the half year ended Sep 30, 2018.
- 4 Exceptional items include the loss of inventory of cotton due to a fire accident in the Blow Room, Unit B on the 15th of April 2018 to the tune of Rs.19.50 Lakhs.  
  
The manufacturing activities at one of the plants, Super Sara at Beerapalli, Andhra Pradesh has been temporarily suspended for a further period of 24 months w.e.f June 29, 2018 due to modernisation process.During the nine months ended Dec 31, 2018, the Company has incurred an operational loss from the said Unit amounting to Rs. 35.57 lakhs and the same has been shown under the 'Continuing Operations' considering that the management has intention to resume the operations in the near future.
- 5
- 6 The Company's main business segment is "Textile" while the other segment does not meet the reportable segment thresholds given in Ind AS 108 "Operating Segments" and hence included under "Others" This reporting complies with the Ind AS segment reporting principles.

7 The Company's main business segment is "Textile" while the other segment does not meet the reportable segment thresholds given in Ind AS 108 "Operating Segments" and hence included under "Others" This reporting complies with the Ind AS segment reporting principles.

| Particulars   | Three months ended          |                             |                             | Year to Date Figures for The Nine Months Ended |                             | 12 months ended   |
|---|-----------------------------|-----------------------------|-----------------------------|--|-----------------------------|-------------------|
|   | Dec 31, 2018<br>(Unaudited) | Sep 30, 2018<br>(Unaudited) | Dec 31, 2017<br>(Unaudited) | Dec 31, 2018<br>(Unaudited)                    | Dec 31, 2017<br>(Unaudited) | March 31,<br>2018 |
| <b>Segment Revenue</b>  | -                           | -                           | -                           | -  | -                           | -                 |
| a) Textiles   | 5173                        | 5986                        | 6294                        | 15626  | 20200                       | 26045             |
| b) Others   | 3                           | 7                           | 6                           | 64   | 33                          | 43                |
| Revenue from operations (Net)                                     | <b>5176</b>                 | <b>5993</b>                 | <b>6300</b>                 | <b>15690</b>                                   | <b>20233</b>                | <b>26088</b>      |
| <b>Segment Results</b>  | -                           | -                           | -                           | -  | -                           | -                 |
| Profit (+) / Loss (-) before tax and finance c                    | -                           | -                           | -                           | -  | -                           | -                 |
| a) Textiles   | 411                         | 217                         | (224)                       | 261  | (400)                       | (774)             |
| b) Others   | (6)                         | (5)                         | (1)                         | (17)   | (28)                        | (4)               |
| <b>Total</b>  | <b>405</b>                  | <b>211</b>                  | <b>(225)</b>                | <b>245</b>                                     | <b>(428)</b>                | <b>(777)</b>      |
| (Add)/ Less : Finance Cost  | 296                         | 314                         | 340                         | 935  | 1055                        | 1382              |
| Exceptional Items -(Profit)/Loss                                  | -                           | -                           | -                           | (20)   | -                           | -                 |
| Profit /(Loss) from continuing operations                         | 110                         | (103)                       | (565)                       | (671)  | (1483)                      | (2159)            |
| Profit/(Loss) from discontinuing operations                       | -                           | -                           | -                           | -  | -                           | -                 |
| <b>Profit Before Tax</b>  | <b>110</b>                  | <b>(103)</b>                | <b>(565)</b>                | <b>(671)</b>                                   | <b>(1483)</b>               | <b>(2159)</b>     |
| <b>Segment Assets</b>   | -                           | -                           | -                           | -  | -                           | -                 |
| a) Textiles   | 31666                       | 30874                       | 29035                       | 31666  | 29035                       | 28824             |
| b) Others   | 374                         | 388                         | 1430                        | 374  | 1430                        | 454               |
| c) Other unallocable corporate assets                             | -                           | -                           | -                           | -  | -                           | -                 |
| <b>Total assets</b>   | <b>32041</b>                | <b>31262</b>                | <b>30465</b>                | <b>32041</b>                                   | <b>30465</b>                | <b>29279</b>      |
| <b>Segment Liabilities</b>  | -                           | -                           | -                           | -  | -                           | -                 |
| a) Textile operations   | 18232                       | 17544                       | 15190                       | 18232  | 15190                       | 14796             |
| b) Others   | 15                          | 33                          | 106                         | 15   | 106                         | 18                |
| c) Other unallocable corporate liabilities                        | -                           | -                           | -                           | -  | -                           | -                 |
| <b>Total liabilities</b>  | <b>18247</b>                | <b>14689</b>                | <b>15296</b>                | <b>18247</b>                                   | <b>15296</b>                | <b>14814</b>      |
| <b>Capital Employed (Segment assets-<br/>Segment liabilities)</b> | -                           | -                           | -                           | -  | -                           | -                 |
| a) Textiles   | 13434                       | 13330                       | 13845                       | 13434  | 13845                       | 14028             |
| b) Others   | 360                         | 355                         | 1324                        | 360  | 1324                        | 437               |
| Total capital employed in segments                                | <b>13794</b>                | <b>13684</b>                | <b>15169</b>                | <b>13794</b>                                   | <b>15169</b>                | <b>14465</b>      |
| Unallocable corporate assets less<br>corporate liabilities        | -                           | -                           | -                           | -  | -                           | -                 |
| <b>Total Capital Employed</b>                                     | <b>13794</b>                | <b>13684</b>                | <b>15169</b>                | <b>13794</b>                                   | <b>15169</b>                | <b>14465</b>      |

for Super Spinning Mills Limited

**Sumanth Ramamurthi**

Chairman and Managing Director

DIN : 00002773

Place : Coimbatore

Date : 09.02.2019

# Sethia Prabhad Hegde & Co.

## Chartered Accountants

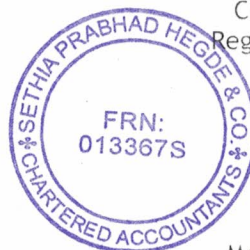


**Limited Review Report on the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,  
The Board of Directors,  
Super Spinning Mills Limited,  
Elgi Towers, Green Fields,  
737 D, Puliyakulam Road,  
Coimbatore - 641045, India

1. We have reviewed the statement of unaudited Ind AS financial results of Super Spinning Mills Limited ("the Company") for the quarter and nine months ended December 31, 2018 which are included in the accompanying "Unaudited Ind AS Financial Results together with the notes thereon ("the Statement)". The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations 2015) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the above-mentioned Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that, the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Sethia, Prabhad Hegde & Co  
Chartered Accountants  
Registration No. 013367S



  
Timmayya Hegde  
Partner  
Membership No. 226267



# Sethia Prabhad Hegde & Co.

## Chartered Accountants



Limited Review Report on the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,  
The Board of Directors,  
Super Spinning Mills Limited,  
Elgi Towers, Green Fields,  
737 D, Puliyakulam Road,  
Coimbatore - 641045, India

1. We have reviewed the statement of unaudited Ind AS financial results of Super Spinning Mills Limited ("the Company") for the quarter and nine months ended December 31, 2018 which are included in the accompanying "Unaudited Ind AS Financial Results together with the notes thereon ("the Statement)". The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations 2015) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the above-mentioned Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that, the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Sethia, Prabhad Hegde & Co  
Chartered Accountants  
Registration No. 013367S



  
Timmayya Hegde  
Partner  
Membership No. 226267