

D11/12, Industrial Estate,
Maraimalai Nagar - 603 209
Kanchipuram Dist.
Tamil Nadu, India.

Phone : +91-44-2745 2816 / 2745 2924 / 2745 2853
Fax : +91-44-27452560
e-mail : iprmmn@iprings.com
Visit us at : www.iprings.com



IP Rings Ltd.



CIN No.: L28920TN1991PLC020232

A member of the Amalgamations Group

IPR/SECL/EXCH/18-19/
March 28, 2019

The General Manager - DCS
Bombay Stock Exchange Limited
P J Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: **Passing of Resolution through Postal Ballot.**

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the voting details on the Special Resolutions transacted through Postal Ballot /E-Voting and declared as passed by the Chairman of the Company on 28th March 2019.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For **IP Rings Ltd.**

S Priyamvatha
Company Secretary



Voting Results under Regulation 44 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM / EGM	Not Applicable			
Total Number of Shareholders on the Record Date	7764 as on Record Date 22.02.2019			
No. of Shareholders present in the meeting either in person or through proxy	Not Applicable			
<u>In Person:</u> Promoter & Promoter Group Public	Not Applicable			
<u>In Proxy:</u> Promoter & Promoter Group Public	Not Applicable			
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable			
Promoter & Promoter Group Public	Not Applicable			
Agenda-wise				
Details of Agenda	Resolution Required (Ordinary / Special)	Mode of Voting	Votes Cast FOR the Resolution	Votes Cast AGAINST the Resolution
1. Special Resolution for Continuation of Directorship by Mr N Venkataramani from 01.04.2019	Special	Postal Ballot / E-Voting	8101856	568
2. Special Resolution for Continuation of Directorship by Dr R Mahadevan from 01.04.2019	Special	Postal Ballot / E-Voting	8101956	568
3. Re-appointment of Mr P M Venkatasubramanian as an Independent Director and continuation of his directorship from 01.04.2019	Special	Postal Ballot / E-Voting	8102078	346

Details of Voting through Postal Ballot /E-Voting: Resolution No.1

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	7172057	7168457	99.95	7168457	-	100	-
Public – Institutional holders	-	-	-	-	-	-	-
Public-Others	5503808	933967	16.96	933399	568	99.94	0.06
Total	12675865	8102424		8101856	568		

Details of Voting through Postal Ballot /E-Voting: Resolution No.2

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	7172057	7168457	99.95	7168457	-	100	-
Public – Institutional holders	-	-	-	-	-	-	-
Public-Others	5503808	934067	16.97	933499	568	99.94	0.06
Total	12675865	8102524		8101956	568		

Details of Voting through Postal Ballot /E-Voting: Resolution No.3

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	7172057	7168457	99.95	7168457	-	100	-
Public – Institutional holders	-	-	-	-	-	-	-
Public-Others	5503808	933967	16.97	933621	346	99.96	0.04
Total	12675865	8102424		8102078	346		

For IP Rings Ltd.



S Priyamvatha
Company Secretary



Announcement of Postal Ballot Results

The Company is pleased to announce that the following Special Resolutions were passed by way of Postal Ballot, in terms of Section 110 of the Companies Act 2013, read with Rule 22 of Companies (Management and Administration) Rules, 2014, by the Shareholders of the Company in the following manner:

Particulars		Special Resolution for Continuation of Directorship by Mr N Venkataramani from 01.04.2019
Total votes exercisable in 156 Postal Ballots and 19 E-voting received		8103124
Less: Invalid votes		700
Total valid votes exercised		8102424
Votes cast FOR the Resolution	In Figures	8101856
	In %	99.99
Votes cast AGAINST the Resolution	In Figures	568
	In %	0.01

Accordingly, the above Special Resolution has been passed by the Shareholders by requisite majority.

Particulars		Special Resolution for Continuation of Directorship by Dr R Mahadevan from 01.04.2019
Total votes exercisable in 156 Postal Ballots and 20 E-voting received		8103224
Less: Invalid votes		700
Total valid votes exercised		8102524
Votes cast FOR the Resolution	In Figures	8101956
	In %	99.99
Votes cast AGAINST the Resolution	In Figures	568
	In %	0.01

Accordingly, the above Special Resolution has been passed by the Shareholders by requisite majority.



Particulars		Special Resolution for Re-appointment of Mr P M Venkatasubramanian as an Independent Director and continuation of his directorship from 01.04.2019
Total votes exercisable in 156 Postal Ballots and 19 E-voting received		8103124
Less: Invalid / Unexercised votes		700
Total valid votes exercised		8102424
Votes cast FOR the Resolution	In Figures	8102078
	In %	99.99
Votes cast AGAINST the Resolution	In Figures	346
	In %	0.01

Accordingly, the above Special Resolution has been passed by the Shareholders by requisite majority.

By Order of the Board

Maraimalai Nagar
28th March 2019


N VENKATARAMANI
 Chairman

R Mukundan
Company Secretary in Practice

Flat No. C-5, 'Rams Vedasreni'
215, Velacherry Main road
Chennai 600 042
Mobile: 98409 70898

REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the
Companies (Management and Administration) Rules, 2014]

To

The Chairman
IP Rings Ltd.
Maraimalai Nagar 603 209

Re: Passing of Resolutions through Postal Ballot & e-Voting

I, R Mukundan, Practising Company Secretary, Chennai, appointed as 'Scrutinizer' by the Board of Directors of IP Rings Ltd. (the Company) at their meeting held on 22.02.2019, for conducting the Postal Ballot and e-Voting process, submit my report as hereunder:

1. The Company has completed the despatch of Postal Ballot Forms on February 25, 2019, along with Prepaid Business Reply Envelope to its Members whose name(s) appeared on the Register of Members / List of Beneficial Owners as on February 22, 2019. The said postal ballot forms contained the procedure for e-Voting by members as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Postal Ballot has been conducted in compliance with the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014.
3. Particulars of all the postal ballot forms received from the members and e-Voting have been entered in a register electronically maintained for the purpose.
4. All the postal ballot forms received upto the close of working hours (17.00 hours) on 27th March 2019, the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
5. Postal ballot forms, received after 27th March 2019, were not considered.
6. Postal ballot forms returned undelivered aggregated to 381. These forms have been kept separately.
7. I did not find any defaced or mutilated ballot paper.
8. The votes on e-Voting were authorised at around 8.10 p.m. on 27th March 2019 and the e-Voting results / list of shareholders who have voted for and against were downloaded from the e-Voting portal of NSDL (<https://www.evoting.nsdl.com>) and the same are being handed over to the Chairman.
9. A summary of the votes received through postal ballot and e-voting is given below:



a. Resolution – 1: (Special Resolution)

Special Resolution under Regulation 17(1A) of SEBI (LODR), 2015, for continuation of Directorship by Shri N Venkataramani, Director (DIN:00001639):

Particulars	Number of Postal Ballot Forms	Number of e-Voting inst.	No of Shares (Votes thro Postal Ballot)	No of Shares (Votes thro e-Voting)	Total Number of Shares (Votes)	% to total paid up equity capital	% to total votes received
Total Ballot Forms Received	156	19	7348114	755010	8103124	63.92	
Less: Invalid Cases	1	0	700	0	700	0.00	
Net Valid Cases	155	19	7347414	755010	8102424	63.92	
With Assent	154	15	7347404	754452	8101856	63.92	99.99
With Dissent	1	4	10	558	568	0.00	0.01

b. Resolution – 2: (Special Resolution)

Special Resolution under Regulation 17(1A) of SEBI (LODR), 2015, for continuation of Directorship by Shri R Mahadevan, Director (DIN:00001690):

Particulars	Number of Postal Ballot Forms	Number of e-Voting inst.	No of Shares (Votes thro Postal Ballot)	No of Shares (Votes thro e-Voting)	Total Number of Shares (Votes)	% to total paid up equity capital	% to total votes received
Total Ballot Forms Received	156	20	7348114	755110	8103224	63.92	
Less: Invalid Cases	1	0	700	0	700	0.00	
Net Valid Cases	155	20	7347414	755110	8102524	63.92	
With Assent	154	16	7347404	754552	8101956	63.92	99.99
With Dissent	1	4	10	558	568	0.00	0.01

c. Resolution – 3: (Special Resolution)

Special Resolution under Sections 149, 152, 160, Schedule IV of the Companies Act, 2013, and Regulation 17(1A) of SEBI (LODR), 2015 for reappointment of Shri P M Venkatasubramanian, Independent Director (DIN: 00001579) for a term upto 31st March 2021:

Particulars	Number of Postal Ballot Forms	Number of e-Voting inst.	No of Shares (Votes thro Postal Ballot)	No of Shares (Votes thro e-Voting)	Total Number of Shares (Votes)	% to total paid up equity capital	% to total votes received
Total Ballot Forms Received	156	19	7348114	755010	8103124	63.92	
Less: Invalid Cases	1	0	700	0	700	0.00	
Net Valid Cases	155	19	7347414	755010	8102424	63.92	
With Assent	154	16	7347414	754664	8102078	63.92	99.99
With Dissent	1	3	0	346	346	0.00	0.01

10. I'm handing over all electronic data and relevant physical postal ballot forms and other related papers/ registers and records for safe keeping.

11. You may accordingly declare the result of the Postal Ballot and e-Voting.

Thanking you,

Yours faithfully



RMUKUNDAN
Scrutinizer
ACS 7876 / COP 12635

Place: Chennai
Date: 28/03/2019