

February 15, 2020

The Manager, Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

NSE Symbol : PANACEABIO

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

BSE Scrip Code: 531349

**Reg.: Compliance under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In continuation to our letter dated February 14, 2020 for approving the Standalone and Consolidated Unaudited Financial Results (Provisional) for the quarter and nine months ended December 31, 2019 and pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith newspaper copies of Extract of Statement of aforesaid Unaudited Financial Results, published in the following newspapers on February 15, 2020:-

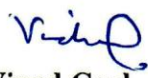
- Business Standard (English);
- Desh Sewak (Punjabi)


This is for your kind information and record please.

Thanking you,

Sincerely yours,

for **Panacea Biotec Ltd.**

  
**Vinod Goel**  
Group CFO and Head Legal  
& Company Secretary



Encls: As above.

B1 Extn. /G3, Mohan Co-op Indl. Estate,  
Mathura Road, New Delhi -110044  
Email: vinodgoel@panaceabiotec.com  
Phone: D.I.D. +91-11-4167 9015  
Fax: +91-11-4167 9070

**Panacea Biotec Ltd.**

CIN: L33117PB1984PLC022350

Registered Office: Ambala-Chandigarh Highway, Lalru - 140 501, Punjab, India. Ph.: +91-1762-505900, Fax: +91-1762-505906.  
e-mail: corporate@panaceabiotec.com website: www.panaceabiotec.com

### ਸ਼ਿਵਾ ਸਕੂਲ ਦਿੜਬਾ ਵਿਖੇ ਸਪੋਰਟਸ ਦਿਵਸ ਦਾ ਆਯੋਜਨ

ਖੇਡਾਂ ਨੌਜਵਾਨਾਂ ਨੂੰ ਨਿਸ਼ਚਿਤ ਤੌਰ 'ਤੇ ਬਚਾਉਣ ਦਾ ਉਤਸ਼ਾਹ ਜ਼ਰੂਰੀ: ਚੇਅਰਮੈਨ ਸੰਜੀਵ ਸਿਵਾ



ਦਿੜਬਾ ਮੰਗੋ, 14 ਫ਼ਰਵਰੀ (ਸ਼ਾ. ਸ਼ਹੀਦ): ਸ਼ਿਵਾ ਵਿਦਿਆਲਈ ਸਕੂਲ ਦਿੜਬਾ ਵਿਖੇ ਆਮਨੀਕ ਸਕੂਲ ਵਿਖੇ ਆਯੋਜਿਤ ਸਪੋਰਟਸ ਦਿਵਸ ਦਾ ਆਯੋਜਨ ਹੋਇਆ। ਸਕੂਲ ਦੇ ਚੇਅਰਮੈਨ ਸੰਜੀਵ ਸਿਵਾ ਅਤੇ ਸਕੂਲ ਦੇ ਮੁੱਖ ਅਧਿਆਪਕਾਂ ਨੇ ਸਪੋਰਟਸ ਦਿਵਸ ਦਾ ਆਯੋਜਨ ਕਰਵਾਉਣ ਵਿੱਚ ਮਦਦ ਕੀਤੀ।

ਚੇਅਰਮੈਨ ਸੰਜੀਵ ਸਿਵਾ ਨੇ ਸਪੋਰਟਸ ਦਿਵਸ ਦਾ ਆਯੋਜਨ ਕਰਵਾਉਣ ਵਿੱਚ ਮਦਦ ਕੀਤੀ। ਸਕੂਲ ਦੇ ਮੁੱਖ ਅਧਿਆਪਕਾਂ ਨੇ ਸਪੋਰਟਸ ਦਿਵਸ ਦਾ ਆਯੋਜਨ ਕਰਵਾਉਣ ਵਿੱਚ ਮਦਦ ਕੀਤੀ।

**court notice**  
(U/O R 20 CPC) IN THE COURT OF Mr. Preetinder Singh Additional Judge, Civil Judge, District Court, Ludhiana.

**ਗੁਮਾਹਾਰੀ ਦਾ ਖ਼ਿਆਲ**  
ਸਿੱਖ ਸਿੱਖਾਂ ਵਿਚਕਾਰ ਖ਼ਿਆਲ ਦਾ ਖ਼ਿਆਲ... ਖ਼ਿਆਲ ਦਾ ਖ਼ਿਆਲ...

**ਸ਼ੌਖ**  
ਸ਼ੌਖ ਸ਼ੌਖ ਸ਼ੌਖ... ਸ਼ੌਖ ਸ਼ੌਖ ਸ਼ੌਖ... ਸ਼ੌਖ ਸ਼ੌਖ ਸ਼ੌਖ...

**ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ**  
ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ ਦਾ ਖ਼ਿਆਲ... ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ ਦਾ ਖ਼ਿਆਲ...

### ਮਹਿੰਗਾਈ ਖਿਲਾਫ਼ ਲਾਲ ਵੱਡੇ ਵਾਲੇ ਹੋਏ 'ਲਾਲ'

ਲਾਲਵਾਲ, 14 ਫ਼ਰਵਰੀ (ਸ਼ਾ. ਸ਼ਹੀਦ): ਲਾਲ ਵੱਡੇ ਵਾਲੇ ਹੋਏ 'ਲਾਲ'... ਲਾਲ ਵੱਡੇ ਵਾਲੇ ਹੋਏ 'ਲਾਲ'...

ਲਾਲ ਵੱਡੇ ਵਾਲੇ ਹੋਏ 'ਲਾਲ'... ਲਾਲ ਵੱਡੇ ਵਾਲੇ ਹੋਏ 'ਲਾਲ'...

ਲਾਲ ਵੱਡੇ ਵਾਲੇ ਹੋਏ 'ਲਾਲ'... ਲਾਲ ਵੱਡੇ ਵਾਲੇ ਹੋਏ 'ਲਾਲ'...

### MASTER TRUST LIMITED

Regd. Office: SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana (Punjab)  
CIN : L65991PB1999PL00014. E-mail: info@mastertrust.co.in  
website: www.mastertrust.co.in Phone: 0161-3911500

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31.12.2019

Sl. No.	Particulars	Standalone		Consolidated			
		Quarter ended 31.12.2019	Quarter ended 31.12.2018	Quarter ended 31.12.2019	Quarter ended 31.12.2018		
1	Total Income	26.8	56.5	31.8	323.2	968.9	326.8
2	Net Profit / (Loss) for the period before tax (after tax, Exceptional Items)	1.7	4.5	14.8	40.2	119.0	34.9
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	1.7	4.5	14.5	40.2	119.0	34.9
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	1.5	3.8	13.6	36.2	96.7	28.5
5	Total Comprehensive Income for the period (after tax and other Comprehensive Income (after tax))	25.4	76.5	48.3	35.8	38.7	27.7
6	Equity Share Capital (Face value of Rs. 5/- each)	109.20	109.20	109.20	109.20	109.20	109.20
7	Earnings Per Share (of Rs. 5/- each)	0.1	0.2	0.6	1.7	4.6	1.3

For Master Trust Limited  
Sd/-  
(Vikas Gupta)  
Place: Ludhiana  
Date: 14.02.2020  
Company Secretary cum Compliance Officer

### ਬੈਂਕ ਆਫ਼ ਬਾਰੋਡਾ

ਬੈਂਕ ਆਫ਼ ਬਾਰੋਡਾ ਦਾ ਖ਼ਿਆਲ... ਬੈਂਕ ਆਫ਼ ਬਾਰੋਡਾ ਦਾ ਖ਼ਿਆਲ...

ਬੈਂਕ ਆਫ਼ ਬਾਰੋਡਾ ਦਾ ਖ਼ਿਆਲ... ਬੈਂਕ ਆਫ਼ ਬਾਰੋਡਾ ਦਾ ਖ਼ਿਆਲ...

### Nahar Industrial Enterprises Limited

Regd. Office: Focal Point, Ludhiana-141 010, Ph: 0161-2672590-591  
Fax: 0161-2674072, CIN: L15143PB1993PL018321  
Website: www.ovmnahar.com, Email: share@ovmnahar.com

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2019

Sl. No.	Particulars	STANDALONE		CONSOLIDATED		
		3 months ended 31.12.2019	9 months ended 31.12.2019	3 months ended 31.12.2018	9 months ended 31.12.2018	
1	Total income from operations	4084.99	12748.54	3804.99	11057.54	
2	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary Items)	76.47	(2022.44)	57.56	78.47	(2033.26)
3	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary Items)	76.47	(2022.44)	(274.96)	71.98	(2033.26)
4	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary Items)	76.47	(2022.44)	(205.96)	263.08	(2226.56)
5	Total Comprehensive Income for the period (after tax and other Comprehensive Income (after tax))	263.38	(1458.21)	72.88	277.59	(1773.31)
6	Equity Share Capital (Face value of Rs. 10/- each)	3963.51	3963.51	3963.51	3963.51	3963.51
7	Earnings Per Share (Face value of Rs. 10/- each) (after tax and other Comprehensive Income (after tax))	0.67	(0.34)	(0.52)	0.69	(0.57)

For NAHAR INDUSTRIAL ENTERPRISES LIMITED  
Sd/-  
Jewhar Lal Oswal  
Place: Ludhiana  
Date: 14th February, 2020  
CIN: 80463868

### PRIME INDUSTRIES LIMITED

Regd. & Head Office: Master Chambers, 19, Feroze Gandhi Market, Ludhiana  
CIN: L15490PB1992PL012682. Email: prime\_industry@yahoo.com  
Website: www.primeindustriess.com, Phone No. 0161-3911500

### Un-Audited Financial Results for the Quarter and nine months ended 31.12.2019

Particulars	Quarter ended 31.12.2019	Quarter ended 31.12.2018	Year to Date figures for current period ended 31.12.2019	Year to Date figures for previous period ended 31.12.2018	Year ending 31.03.2019
Total income from operations	1.46	1.77	8.73	4.53	6.48
Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary Items)	-0.56	0.01	2.42	-1.02	1.10
Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary Items)	-0.56	0.01	2.42	-1.02	1.10
Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary Items)	-0.51	0.01	1.92	-1.01	1.06
Total Comprehensive Income for the period (after tax and other Comprehensive Income (after tax))	-2.36	-4.71	-6.53	-28.86	-30.80
Equity Share Capital (Face value of Rs. 5/- each)	78.63	78.63	78.63	78.63	78.63
Earnings Per Share (Face value of Rs. 5/- each) (after tax and other Comprehensive Income (after tax))	-0.035	0.001	0.122	-0.127	0.140

For Prime Industries Limited  
Sd/-  
RAJINDER KUMAR SINGHANIA  
Managing Director  
DIN - 00775640

**Panacea Biotech**  
Innovation in support of life  
ਸਾਹਿਬਾਂ ਲਈ ਸੰਸਕਾਰ  
ਉੱਚੀ ਸਿਹਤੀ, ਨੌਜਵਾਨੀ ਸਿਹਤੀ  
ਦਿਲ ਵਿੱਚ ਨਵੀਨਤਾ

ਮਿਤੀ 31-12-2019 ਨੂੰ ਖ਼ਰਾਮ ਹੋਏ ਤਿਆਰੀ ਅਤੇ ਨਿਮਾਰੀ ਦੇ ਸਟੈਂਡਾਇਲਿਨ ਅਤੇ ਬੈਨੀਫਿਟਿੰਗ ਵਿੱਚ ਨੌਜਵਾਨੀ (ਅਪਭਵਗਤ) ਦਾ ਸਾਥ

ਤਿਆਰੀ ਵਿੱਚੀ ਸਾਲ 2020  
ਕੁਝੇ ਕੁਝੇ ਕੁਝੇ ਕੁਝੇ  
167.74 52% 418.70 27%  
36.98 45% 87.64 27%

ਬੈਨੀਫਿਟਿੰਗ ਵਿੱਚੀ ਸਾਲ 2020  
ਕੁਝੇ ਕੁਝੇ ਕੁਝੇ ਕੁਝੇ

ਕਿਸਮ	ਕਿਸਮ	ਕਿਸਮ	ਕਿਸਮ	ਕਿਸਮ	ਕਿਸਮ
31 ਦਿਸੰਬਰ 2019	31 ਦਿਸੰਬਰ 2018	31 ਦਿਸੰਬਰ 2019	31 ਦਿਸੰਬਰ 2018	31 ਦਿਸੰਬਰ 2019	31 ਦਿਸੰਬਰ 2018
5,552	2,098	2,017	10,322	6,695	6,621
105	(3,915)	(3,985)	(5,691)	(13,864)	(28,080)
105	(5,455)	(5,385)	(7,231)	(18,614)	(32,525)
(1,26)	(5,695)	(5,385)	(7,958)	(19,412)	(32,594)
(1,848)	(1,470)	(1,550)	(4,102)	(3,679)	463
(1,944)	(7,154)	(2,336)	(12,035)	(15,839)	(2,592)
613	613	613	613	613	613

**Panacea Biotech**  
Innovation in support of life  
ਸਾਹਿਬਾਂ ਲਈ ਸੰਸਕਾਰ  
ਉੱਚੀ ਸਿਹਤੀ, ਨੌਜਵਾਨੀ ਸਿਹਤੀ  
ਦਿਲ ਵਿੱਚ ਨਵੀਨਤਾ

**Avonmore Capital & Management Services Limited**

CIN: L67190DL1991PLC045857  
 Regd. Off.: F-33/3, Okhla Industrial Area, Phase-II, New Delhi - 110020  
 Tel.: 011-43500700, Fax.: 011-43500787  
 Website: www.avonmorecapital.in, E-mail ID: secretarial@almondz.com

Extract of Consolidated Unaudited Financial Results  
 for the Quarter / Nine months ended 31 December 2019

(Rs.in lakh, except per share data)

Particulars	Quarter ended			Nine Months ended	
	31 December 2019 Unaudited	30 September 2019 Unaudited	31 December 2018 Unaudited	31 December 2019 Unaudited	31 December 2018 Unaudited
Total income from operations	1,793	1,959	2,068	5,500	6,377
Net profit/(Loss) for the period (before Tax, Exceptional and Extraordinary items)	235	470	151	913	602
Net profit/(Loss) for the period before Tax (after Exceptional and Extraordinary items)	235	470	151	913	602
Net profit/(Loss) for the period after Tax (after Exceptional and Extraordinary items, minority interest and share of profit/(loss) in associate companies)	329	543	183	1,352	722
Total Comprehensive Income for the period (comprising profit/(loss) for the period (after tax) and Other Comprehensive income (after tax))	321	536	175	1,328	698
Equity Share Capital	2,492	2,492	2,492	2,492	2,492
Reserves (excluding Revaluation Reserve as shown in the Balance sheet)	-	-	-	-	-
Earning Per Share (before extraordinary items) (of Rs. 10/- each)					
(a) Basic	1.36	2.24	0.75	5.57	2.98
(b) Diluted	1.36	2.24	0.75	5.57	2.98
Earning Per Share (after extraordinary items) (of Rs. 10/- each)					
(a) Basic	1.36	2.24	0.75	5.57	2.98
(b) Diluted	1.36	2.24	0.75	5.57	2.98

**Key number of Standalone Financial Results**

Particulars	Quarter ended			Nine Months ended	
	31 December 2019 Unaudited	30 September 2019 Unaudited	31 December 2018 Unaudited	31 December 2019 Unaudited	31 December 2018 Unaudited
Net Income from Operations	91	76	73	241	285
Profit from ordinary activities before tax	53	41	59	151	180
Profit from ordinary activities after tax	33	35	43	109	116
Total Comprehensive Income for the period (comprising profit/(loss) for the period (after tax) and Other Comprehensive income (after tax))	32	35	42	108	115

**Notes:**

- The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2019 with a transition date of April 1, 2018. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above is an extract of the detailed format of Quarterly unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results and the notes thereto are available at the website of the company [www.avonmorecapital.in](http://www.avonmorecapital.in) and stock exchange website, i.e. [www.bseindia.com](http://www.bseindia.com).
- The consolidated unaudited financial results (PAT) for the quarter / Nine months ended 31 December 2019 and 30 September 2019 include figures pertaining to three associates: M/s Premier Alcobev Private Limited, M/s Almondz Insolvency Resolution Services Private Limited & Willis Towers Watson India Insurance Brokers Private Limited.

For and on behalf of the Board of Avonmore Capital & Management Services Ltd.

Ashok Kumar Gupta  
 Managing Director  
 DIN: 02590928

Place: New Delhi  
 Date: 14-Feb-2020



**Committed to affordable treatment for All**



**We enable better Health to Live Well, Live Longer**



**Innovation at heart**

**Extract of Standalone and Consolidated Financial Results (Unaudited) for the Quarter and Nine months ended December 31, 2019**

(Rs. in Lakh except per share)

Particulars	Standalone						Consolidated						
	Quarter ended			Nine months ended			Quarter ended			Nine months ended			Year Ended
	December 31, 2019 Unaudited	September 30, 2019	December 31, 2018 Unaudited	December 31, 2019 Unaudited	September 30, 2019	December 31, 2018 Unaudited	December 31, 2019 Unaudited	September 30, 2019	December 31, 2018 Unaudited	December 31, 2019 Unaudited	September 30, 2019	December 31, 2018 Unaudited	March 31, 2019 Audited
Total income from operations	5,552	2,098	2,927	10,132	6,695	9,621	16,774	12,518	11,038	41,870	32,999	45,670	
Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary item)	105	(3,915)	(3,585)	(5,691)	(13,864)	(28,080)	(1,790)	(5,511)	(896)	(9,675)	(11,187)	(28,554)	
Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary item)	105	(5,455)	(3,585)	(7,231)	(18,614)	3,255	(1,783)	(7,048)	(897)	(11,198)	(13,865)	4,862	
Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary item) of continuing operations	(126)	(5,695)	(3,851)	(7,958)	(19,412)	2,194	(2,014)	(7,283)	(1,387)	(11,947)	(14,376)	4,091	
Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary item) of discontinued operations	(1,848)	(1,470)	1,550	(4,102)	3,679	463	(118)	(218)	(207)	(512)	(444)	(324)	
Total comprehensive income for the period (comprising of profit/(loss) for the period (after tax) and other comprehensive income (after tax))	(1,944)	(7,154)	(2,336)	(12,035)	(15,839)	2,592	(2,031)	(7,443)	(1,629)	(12,317)	(14,926)	3,721	
Equity Share Capital (face value of Re.1 per share)	613	613	613	613	613	613	613	613	613	613	613	613	
Earning per Share (of Re.1 each (annualised, other than quarters & nine months)													
Basic and Diluted - continuing operations	(0.21)	(9.30)	(6.29)	(12.99)	(31.69)	3.58	(3.29)	(11.89)	(2.26)	(19.51)	(23.47)	6.68	
Basic and Diluted - discontinued operations	(3.02)	(2.40)	2.53	(6.70)	6.01	0.76	(0.19)	(0.36)	(0.34)	(0.84)	(0.72)	(0.53)	

- Notes: 1. The above is an extract of the detailed format of Quarterly and Nine months ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine months ended Financial Results is available on the Stock Exchanges websites, NSE- <http://www.nseindia.com>, BSE- <http://www.bseindia.com> and is also available on the Company's website, <http://www.panacea-biotech.com>. 2. The above financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on February 14, 2020. 3. The financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard ("IND-AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013. 4. Previous period / year amounts have been regrouped / reclassified to make them comparable with those of current period / year.

For and on behalf of the Board

**Panacea Biotech Limited**

Regd. Office: Ambala, Chandigarh Highway, Lalru - 140501, Punjab CIN: L33117PB1984PLC022350 - Ph. No. 91-11-41679000, Fax: 91-11-41679070, Website: <http://www.panacea-biotech.com>, E-mail: corporate@panacea-biotech.com

Dr. Rajesh Jain  
 Managing Director

Place: New Delhi  
 Date: February 14, 2020

