



RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY

REGD. OFFICE:

OFFICE NO.: A-9, B-1/04-05, GF, B WING,
BOOMERANG, CHANDIVALI FARM ROAD,
ANDHERI (E), MUMBAI - 400072.
M : +91 7226996805

CORPORATE OFFICE:

02, NAVKRUTI APPT., B/H. B.R. DESIGNS,
NR. LAL BUNGLOW, ATHWALINES,
SURAT - 395007.
M : +91 9724326805

Date: 14/08/2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script ID/Code : RAWEDGE / 541634

Subject : Outcome of Board Meeting of the Company held on 14th August, 2021 and Unaudited Financial Results for the Quarter ended on 30th June, 2021

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the company at their Meeting held on Saturday, 14th August, 2021 at 04:00 P.M. at the Corporate office of the Company situated at 02, Navkruti Apartment, B/H B. R. Designs, Near Lal Bungalow, Athwa Lines, Surat 395007 Gujarat, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter ended on 30th June, 2021.

The Board meeting concluded at 6.25 P.M.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Raw Edge Industrial Solutions Limited

Ricky Kapadia

Company Secretary & Compliance Officer
ACS No.: 60440

Encl.: As above



Your leading edge in raw materials

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

CIN: L14219MH2005PLC240892

Registered Office Address: Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang, Chandivali Farm Road, Andheri East, Mumbai 400072

Corporate Office: 02, Navkruti Apartment, B/H B.R. Designs, Near Lal Bunglow, Athwa Lines, Surat 395007

Website: www.rawedge.in; Email: Info@rawedge.in; Ph: +91 722696805 / 9724326805

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2021

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(3 Months)	Year to date figures for Previous year Ended(3 Months)	Previous accounting year ended
		01/04/2021-30/06/2021	01/01/2021-31/03/2021	01/04/2020-30/06/2020	01/04/2021-30/06/2021	01/04/2020-30/06/2020	31/03/2021
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	858.398	1,307.002	439.685	858.398	439.685	4,470.143
	Other Incomes	-	-	-	-	-	-
	Total Income	858.398	1,307.002	439.685	858.398	439.685	4,470.143
2	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases in Stock-in-Trade	572.684	797.348	193.674	572.684	193.674	2,868.931
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(68.718)	22.291	31.103	(68.718)	31.103	(78.898)
	Employee Benefit Expenses	44.431	46.250	39.266	44.431	39.266	171.094
	Finance Costs	66.155	66.262	25.780	66.155	25.780	202.342
	Depreciation / Amortisation and Depletion Expense	46.546	55.790	55.106	46.546	55.106	221.297
	Other Expenses	235.152	479.589	153.294	235.152	153.294	1,155.400
	Total Expenses	896.250	1,467.530	498.222	896.250	498.222	4,540.166
3	Profit before Exceptional Items and Tax (1-2)	(37.852)	(160.528)	(58.537)	(37.852)	(58.537)	(70.023)
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	(37.852)	(160.528)	(58.537)	(37.852)	(58.537)	(70.023)
6	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred Tax	80.404	(5.443)	(5.443)	80.404	(5.443)	(21.773)
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	(118.256)	(155.084)	(53.094)	(118.256)	(53.094)	(48.250)
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	(118.256)	(155.084)	(53.094)	(118.256)	(53.094)	(48.250)
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	0.202	1.493	1.493	0.202	1.493	5.973
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	0.044	0.329	0.329	0.044	0.329	1.314
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive Income for the year (11+12)	(118.098)	(153.920)	(51.929)	(118.099)	(51.929)	(43.591)
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,005.840	838.200	838.200	1,005.840	838.200	838.200
15	Other equity	-	-	-	-	-	1,455.178
16	Earnings Per Equity Share						
	(1) Basic	(1.18)	(1.85)	(0.63)	(1.18)	(0.63)	(0.58)
	(2) Diluted	(1.18)	(1.85)	(0.63)	(1.18)	(0.63)	(0.58)
17	Debt Equity ratio	1.03	1.02	0.95	1.03	0.95	1.02
18	Debt Service Coverage Ratio	0.81	(0.28)	0.35	0.81	0.35	1.22
19	Interest Service Coverage Ratio	0.43	(1.48)	(1.28)	0.43	(1.28)	0.63

Notes:

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2021. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The above results have been subjected to "limited review" by the statutory auditors of the Company.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil



- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 6 Results for the quarter ended June 30, 2021 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. Accordingly, the results for the quarter ended June, 2021 have been restated to comply with Ind As to make those comparable. The reconciliation of net profit and reserves between Ind AS and erstwhile Indian GAAP is as below.

a **Reconciliation of Total Comprehensive Income (In lakhs)**

Particulars	30th June, 2020
Net Profit reported under previous GAAP	(51.60)
Summary of Ind AS adjustments	
Reversal of amortization of goodwill acquired in a Business Combination	-
Share based payment costs recognised based on fair value method	-
Employee Benefits - Actuarial gain/(loss) on long term defined benefits plan	(0.33)
Others	-
Deferred tax due to Ind As adjustments	-
Total Ind AS adjustments	(0.33)
Net profit reported under Ind As	(51.929)
Other comprehensive income (Net of deferred taxes) other than Actuarial	-
Total comprehensive income reported under Ind AS	(51.929)

b **Reconciliation of Total equity as at 30th June, 2020 and 31st March, 2021 (in lakhs)**

Particulars	30th June, 2020	31st March, 2021	30th June, 2020	31st March, 2021
	Equity Share Capital		Other Equity	
Total Equity reported under Previous GAAP	838.200	838.200	1,447.181	1,456.482
Summary of Ind AS adjustments				
Proposed dividend and dividend distribution tax	-	-	-	-
Fair value Gain/(loss) on financial instruments	-	-	-	-
Share based payment costs recognised based on fair value method	-	-	-	-
Employee Benefits-Actuarial gain/(loss) on longterm defined benefits plan	-	-	(0.33)	(1.31)
Others	-	-	-	-
Deferred tax due to Ind AS adjustments	-	-	-	-
Total Ind As adjustments	-	-	-	-
Total Equity reported under Ind AS	838.200	838.200	1,446.852	1,455.178

7 **Impact of Covid-19 (Global Pandemic)**

The spread of COVID-19 has severely impacted businesses around the globe. The situation is constantly evolving and Governments in certain state have imposed various restrictions. This event significantly affects economic activities worldwide and as a result, could affect the operations and results of the company. Assessing the impact assessment of COVID-19 is however a continuing process given the uncertainty associates with its nature and duration. The company will continue to closely monitor any material changes to future economic conditions.

The company implemented various precautionary measures at each workplace to ensure personal safety and business continuity, such as temperature monitoring, frequent use of hand sanitizers, use of face masks, frequent sanitation of frequently touched surfaces etc.

Moreover, the company have enough resources to combat the situation and none of the company's fixed assets have been impacted or impaired.

For SHIVANGI PAREKH & CO.
Charter Accountants

S.Mehta
Shivangi Mehta
Proprietor
M. No.: 118936
FRN: 131449W
Date: 14/08/2021
Place: Surat
UDIN: 21118936AAAACX9241



For RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

B. Bansal
Bimalkumar Rajkumar Bansal
Chairman and Managing Director
DIN: 00029307

R. Kapadia
Ricky Kapadia
Company Secretary

S. Bansal
Sourabh Bimalkumar Bansal
Director
DIN: 00527233

P. Agarwal
Prashant Agarwal
C.F.O.



SHIVANGI PAREKH & CO.

CHARTERED ACCOUNTANT

**Limited Review Report for Quarter Ended 30th June, 2021
Unaudited Standalone Financial Results of Raw Edge Industrial Solutions Limited**

To
The Board of Directors
Raw Edge Industrial Solutions Limited

I have reviewed the accompanying statement of unaudited financial results of M/s Raw Edge Industrial Solutions Limited for the quarter ended 30th June, 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shivangi Parekh & Co.
Chartered Accountants
FRN: 131449W

S Mehta

CA Shivangi Mehta
Proprietor
M. No.: 118936
UDIN: 21118936AAAACX9241



Place: Surat
Date: 14/08/2021