

# A. K. SPINTEX LIMITED

Regd. Office : 14th K.M. Stone, Chittorgarh Road,  
Village : Biliya Kalan, BHILWARA - 311 001 (Raj.)  
CIN No. L17117RJ1994PLC008916  
Mobile : +91 98870 49006  
E-mail : akspintex@gmail.com  
web. : www.akspintex.com

Nov, 11, 2023

Online filling at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
BSE Ltd.  
Department of Corporate Services  
P.J. Tower, Dalal Street, Fort  
MUMBAI - 400001

**BSE SCRIP: 539300**

**Sub: Outcome of Board Meeting- Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Respected Sir,

In the captioned matter, we wish to Inform you that the Board of directors of the company in its Meeting held on 11<sup>th</sup> Nov,2023 inter-aila approved following: -

1. Unaudited Financial Result for the Quarter and Half year ended 30<sup>th</sup> September, 2023. A copy of the Unaudited Financial Result, Cash Flow, Statement of Assets & Liabilities along with Limited Review report thereon are attached herewith.
2. Related Party Transaction policy is updated

The meeting held at 02:00 P.M. and concluded at 02:35 P.M.

Thanking You

Yours faithfully

For: **A. K. SPINTEX LIMITED**

*Ashish Kumar Bagrecha*  
ASHISH KUMAR BAGRECHA  
COMPANY SECRETARY

**Ashish Kumar Bagrecha**  
Company Secretary & Compliance Officer

**A.K. SPINTEX LIMITED**

REGD. OFFICE:14th K.M. MILE STONE,CHITTOR ROAD BILIA- KALAN,BHILWARA

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**Unaudited Fiancial Result for the Quarter and Half Year Ended 30th SEPTEBER 2023**

(Rs. In Lakhs, expect EPS)

Particulars	Quarter Ended			Half Year Ended		Financial
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	2795.51	3032.13	2868.81	5827.64	5645.26	11643.27
II. Other Income	0.00	3.82	5.60	3.82	5.60	12.15
<b>III. Total Revenue (I +II)</b>	<b>2795.51</b>	<b>3035.95</b>	<b>2874.42</b>	<b>5831.46</b>	<b>5650.86</b>	<b>11655.41</b>
<b>IV. Expenses:</b>						
a. Cost of materials consumed	634.70	591.86	683.07	1226.56	1353.88	2661.98
b. Purchase of Stock-in-Trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-74.04	-9.77	34.74	-83.81	133.13	81.93
d. Manufacturing expenses	1333.44	1516.67	1230.65	2850.12	2504.49	5702.45
e. Employee benefit expense	396.60	336.40	302.25	733.00	585.72	1203.86
f. Financial costs	20.98	21.44	22.75	42.42	44.18	84.04
g. Depreciation and amortization expense	155.12	150.45	180.38	305.58	300.75	614.23
h. Other expenses	117.96	111.33	102.83	229.30	186.13	364.41
<b>(IV) Total Expenses</b>	<b>2584.77</b>	<b>2718.39</b>	<b>2556.65</b>	<b>5303.15</b>	<b>5108.29</b>	<b>10712.91</b>
V. Profit before exceptional and extraordinary Items and tax	210.74	317.57	317.77	528.31	542.57	942.51
VI. Exceptional Items						
VII. Profit before extraordinary items and tax (V - VI)	210.74	317.57	317.77	528.31	542.57	942.51
VIII. Extraordinary Items						
<b>IX. Profit before tax (VII - VIII)</b>	<b>210.74</b>	<b>317.57</b>	<b>317.77</b>	<b>528.31</b>	<b>542.57</b>	<b>942.51</b>
X. Tax expense:						
(1) Current tax	63.85	94.15	74.93	158.00	110.00	284.41
(2) Deferred tax (VII-VIII)	-20.26	0.30	0.00	-19.96	0.00	-74.32
XI. Profit(Loss) from the perid from continuing operations	167.15	223.11	242.84	390.27	432.57	732.42
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after Tax)(XII - XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV. Other Comprehensive Income/ Loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>XVI. Profit/(Loss) for the period (XI + XIV)</b>	<b>167.15</b>	<b>223.11</b>	<b>242.84</b>	<b>390.27</b>	<b>432.57</b>	<b>732.42</b>
XVII. Earning per equity share:						
(1) Basic	3.32	4.43	4.83	7.76	8.60	14.56
(2) Diluted	3.32	4.43	4.83	7.76	8.60	14.56

**Notes:**

- The above Unaudited result were reviewed by the Audit committee and approved by the Board of directors at his meeting held on 11.11.2023
- The Auditors of the company have carried out limited review of the Unaudited Financial Result for the quarter and half year ended 30th september 2023
- The financial result of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the companies (Indian Accounting Standars) Rules, 2015 as amended by the companies (Indian Accounting Standars) (Amendment) Rules, 2016
- The company is operating in single segment i.e. Processing of Fabric
- The Unaudied Standalone Financial result for the quarter and half year ended 30th september, 2023 are available on company's website www.akspintex. Com in Financial result Tab and on stock exchange website www.bseindia.com
- Previous period figures have been recasted/ regrouped/ reclassified wherever necessary to make them comparable with those of current period.

For: A.K. SPINTEX LIMITED

For: A.K. SPINTEX LIMITED  
ASHISH KUMAR BAGRECHA

(A.K. Bagrecha)  
Company Secretary

M.No: A34182

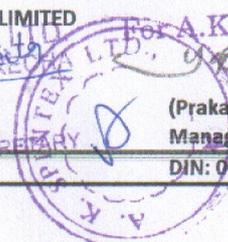
For: A.K. SPINTEX LTD.

(Prakash Chand Chhabra)  
Managing Director

DIN: 00155631

Place: Bhilwara

Date: 11th November,2023



**A.K. SPINTEX LIMITED**

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**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023**

(Rs. In Lacs)

PARTICULAR	AS AT	
	30.09.2023	31.03.2023
	Unaudited	Audited
<b>ASSETS</b>		
<b>1) Non- Current Assets</b>		
(a) Property Plant and equipment	2888.13	2751.03
(b) Capital work in Progress	376.48	0.00
(C) Other Intangible Assets	0	0
(d) Financial Assets		
(i) Investment	0.03	0.03
(ii) Loans, Non-Current	0	0
(iii) Other financial assets	95.06	74.55
(e) Other Non-Current Assets	0.00	0.00
<b>Total Non- Current Assets</b>	<b>3359.69</b>	<b>2825.61</b>
<b>2) Current Assets</b>		
(a) Inventories	865.41	763.21
(b) Financial Assets		
(i) Investment	0	0
(ii) Trade Receivables	2045.42	1989.21
(iii) Cash and Cash Equivalents	0.93	1.33
(iv) Loans-Current	0	0
(C) Other Financial Assets	7.81	4.29
(d) Other- Current Assets	380.12	403.33
<b>Total Current Assets</b>	<b>3299.69</b>	<b>3161.37</b>
<b>TOTAL ASSETS</b>	<b>6659.38</b>	<b>5986.97</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1)Equity</b>		
(a) Equity Share Capital	503.17	503.17
(b)Other Equity	2939.64	2549.38
<b>Total Equity</b>	<b>3442.81</b>	<b>3052.55</b>
<b>2) Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	260.33	327.95
(ii) Other Financial Liabilities	0	0
(b) Provisions		
(i) Deffered Tax Liabilities (Net)	93.89	113.85
(ii) Other Non-Current Liabilities		
<b>Total Non-Current Liabilities</b>	<b>354.21</b>	<b>441.79</b>
<b>2) Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	836.71	665.50
(ii) Trade Payables	1419.86	1516.35
b) Other Financial Liabilities	65.06	50.37
(C) Other Current Liabilities	327.97	148.62
(d) Provision	212.75	111.79
<b>Total Current Liabilities</b>	<b>2862.35</b>	<b>2492.63</b>
<b>Total Liabilities</b>	<b>3216.56</b>	<b>2934.42</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>6659.38</b>	<b>5986.97</b>

Place: Bhilwara  
Date: 11th November, 2023



For: A.K. SPINTEX LIMITED

For: A.K. SPINTEX LIMITED  
ASHISH KUMAR BAGRECHA

(A.K. Bagrecha)  
Company Secretary

M.No. A34182

For: A.K. SPINTEX LTD.

(Prakash Chand Chhabra)  
Managing Director

DIN: 00155631

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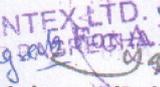
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**STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023 (Rs. In Lacs)**

Particular	As at 30th	As at 30th
	September,2023	September,2022
	Unaudited	Unaudited
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax as per Statement of Profit and Loss	528.31	542.57
Adjusted for:		
(Profit) / Loss on Sale / Discard of Assets (Net)	-	-
Sundry assets w/off	-	-
Depreciation / Amortisation and Depletion Expense	305.58	300.75
Effect of Exchange Rate Change	-	-
Net Gain on Investments	-	-
Dividend Income	-	-
Interest Income	(3.82)	(5.60)
Finance costs	42.42	44.18
<b>Operating Profit before Working Capital Changes</b>	<b>872.48</b>	<b>881.91</b>
Adjusted for:		
Trade and Other Receivables	(56.21)	(537.00)
Inventories	(102.20)	285.19
Other Current assets	23.21	32.83
Other Financial assets	(3.53)	(0.26)
Trade Payables	(96.49)	(58.06)
Other Financial Liabilities	14.69	7.29
Other Current Liabilities & Provisions	280.31	76.04
<b>Cash Generated from Operations</b>	<b>932.26</b>	<b>687.93</b>
Taxes Paid (Net)	(158.00)	(110.00)
<b>Net Cash flow from Operating Activities</b>	<b>774.26</b>	<b>577.93</b>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible and intangible assets	(442.67)	(15.83)
Increase/ Decrease in capital WIP	(376.48)	(418.87)
Proceeds from disposal of tangible and intangible assets	-	-
Increase in Non-Current Assets	(20.51)	(12.12)
Purchase of Other Investments	-	-
Net cash flow for other financial assets	-	-
Interest Income	3.82	5.60
Dividend Income from Subsidiary and Associates	-	-
Dividend Income from Others	-	-
<b>Net Cash flow (Used in) Investing Activities</b>	<b>(835.84)</b>	<b>(441.22)</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue-of Equity Share Capital	-	-
Share Application Money	-	-
Proceeds from Long Term Borrowings	(67.62)	(174.30)
Other Non Current Financial Liabilities & Provisions	-	-
Increase in bank borrowing for Working Capital	171.21	79.51
Repayment of Long Term Borrowings	-	-
Short Term Borrowings (Net)	-	-
Dividends Paid (including Dividend Distribution Tax)	-	-
Interest Paid	(42.42)	(44.18)
<b>Net Cash flow from/(Used in) Financing Activities</b>	<b>61.17</b>	<b>(138.98)</b>
<b>Net (Decrease) in Cash and Cash Equivalents</b>	<b>(0.41)</b>	<b>(2.27)</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>1.33</b>	<b>2.79</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>0.93</b>	<b>0.52</b>

For: A.K. SPINTEX LIMITED

For: A.K. SPINTEX LTD.   
ASHISH BAGRECHA

(A.K. Bagrecha)

(Prakash Chand Chhabra)

Company Secretary Managing Director

Director

M.No. A34182

DIN: 00155631

Place: Bhilwara

Date: 11th November, 2023



**O. P. DAD & CO.**  
**CHARTERED ACCOUNTANTS**  
**FIRST FLOOR, PLOT NO. 49, MTM COLONY,**  
**BHILWARA-311001 (RAJASTHAN)**

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

TO, The Board of Directors,  
A. K. SPINTEX LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of A. K. Spintex Limited ("the Company") for the quarter and half year ended on 30<sup>th</sup> September, 2023, statement of assets and liabilities as at 30<sup>th</sup> September, 2023 and statement of cash flows for the period ended 30<sup>th</sup> September, 2023 and the year to date results for the period from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("the regulation") as amended ("the regulations")
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India with Regulation 33 of the SEBI (LODR) Regulation, 2015. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND-AS') as prescribed under section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O P DAD & CO.

Chartered Accountants

Firm Registration No. 002330C

  
(Abhishek Dad)

PARTNER

M.No. 409237

UDIN- 23409237BGWNMM



6517

Place: Bhilwara  
Date: 11.11.2023