

June 25, 2021

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| Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 Scip Symbol: MEP | Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126 |
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Dear Sir/Madam,

Sub: Disclosure for Creation of Pledge in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 together with Annexure II as per SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 regarding Creation of pledge on 357107 equity shares of MEP Infrastructure Developers Limited in favour of Badjate Stock Broking Private Limited.

Kindly take the same on record.

Thanking You,


Yours Faithfully,

For A J Tolls Private Limited


Radhika Phadke
Director

Encl.: a/a

Copy to: Ms. Kanika Sehgal
Company Secretary
MEP Infrastructure Developers Ltd.
Mumbai

| Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | | | | | | | | | | | | | |
|--|--|--------------------------|---|--------------------------|---|--|--|---------------------------------|--------|--------------------|---|---|--------------------------|
| Name of the Target Company(TC) | | | | | | | MEP INFRASTRUCTURE DEVELOPERS LIMITED | | | | | | |
| Names of the stock exchanges where the shares of the target company are listed | | | | | | | NATIONAL STOCK EXCHANGE OF INDIA LIMITED AND BSE LIMITED | | | | | | |
| Date of reporting | | | | | | | 25/06/2021 | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | | | | | | A J TOLLS PRIVATE LIMITED | | | | | | |
| Details of the creation of encumbrance/pledge: | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]] | |
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/lien/non disposal undertaking/ others) | Reasons for encumbrance** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| Ideal Toll & Infrastructure Pvt. Ltd. | 29940407 | 16.32 | 26340407 | 14.36 | - | - | - | - | - | - | - | - | - |
| A J Tolls Private Limited | 30384432 | 16.56 | 30009558 | 16.36 | Creation | 24/06/2021 | Pledge | Pledge given for own borrowings | 357107 | 0.19 | Lender : Badjate Stock Broking Pvt Ltd Trustee : NA | 30366665 | 16.55 |
| Sudha Dattatray Mhaiskar | 21730688 | 11.85 | 20232000 | 11.03 | - | - | - | - | - | - | - | - | - |
| Jayant Dattatray Mhaiskar ⁽¹⁾ | 14358526 | 7.83 | 13580000 | 7.40 | - | - | - | - | - | - | - | - | - |
| Anuya Jayant Mhaiskar | 17223997 | 9.39 | 12576681 | 6.86 | - | - | - | - | - | - | - | - | - |
| Vidyalaxmi Vijay Kshirsagar | 56373 | 0.03 | NIL | NIL | - | - | - | - | - | - | - | - | - |
| For A J TOLLS PRIVATE LIMITED | | | | | | | | | | | | | |
|  RADHIKA PHADKE DIRECTOR Place : MUMBAI Date : 25/06/2021 | | | | | | | | | | | | | |

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

⁽¹⁾ Including joint holding with Mrs. Anuya J. Mhaiskar

Annexure - II

(Additional disclosure under Regulation 31(1) read with Regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Format for disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

| | | |
|---|---|-------------|
| Name of Listed Company | MEP INFRASTRUCTURE DEVELOPERS LIMITED | |
| Name of the recognised stock exchanges where the shares of the company are listed | THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED | |
| Name of the promoter(s) / PACs whose shares have been encumbered | A J Tolls Private Limited (Promoter Group) | |
| Total promoter shareholding in the listed company | No. of Shares held | 113,694,423 |
| | % of total share capital : | 61.98 |
| Encumbered shares as a % of promoter shareholding | 90.36 | |
| Whether encumbered share is 50% or more of promoter shareholding | YES/NO | |
| Whether encumbered share is 20% or more of total share capital | YES / NO | |

Details of all the existing events / agreements pertaining to encumbrance

| | |
|--|---|
| | Encumbrance 56 (Date of creation of encumbrance) |
| | 24/06/2021 |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | PLEDGE |
| No. and % of shares encumbered | 357,107 |
| | 0.19 |
| SPECIFIC DETAILS ABOUT THE ENCUMBRANCE | |
| (i) Name of the entity in whose favour shares encumbered (X) | Badiate Stock Broking Pvt Ltd |
| (ii) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Nature of Business of the Entity | YES/NO - |
| (iii) Names of all other entities in the agreement (a) Listed company and its group companies (if any) (b) Other entities (if any) | - - |
| (iv) Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating 1 Name of the issuer : 2 Details of the debt instrument : 3 Whether the debt instrument is listed on stock exchanges? 4 Credit Rating of the debt instrument 5 ISIN of the instrument | YES/ NO - - - - - |
| SECURITY COVER / ASSET COVER | |
| (i) Value of shares on the date of event / agreement (A) | 9034808 |
| (ii) Amount involved (against which shares have been encumbered) (B) | 5000000 |
| (iii) Ratio of A / B | 1.81 |
| END USE OF MONEY | |
| Borrowed amount to be utilized for what purpose - (a) Personal use by Promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify) | YES |

For A J TOLLS PRIVATE LIMITED

Radhika Phadke

RADHIKA PHADKE
DIRECTOR

Place: Mumbai

Date: 25/06/2021