



**Vineet**  
Laboratories Limited

May 29, 2023

To  
The General Manager  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001  
Scrip Code – 543298

To  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No – C/1,  
G Block, Bandra Kurla Complex  
Bandra (East), Mumbai -400 051  
Scrip Code - VINEETLAB

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held on Monday, May 29, 2023.**

The Board of Directors of the company in its meeting held today i.e., on May 29, 2023 has considered and approved the audited Financial Results of the company for the fourth Quarter and the financial year ended on March 31, 2023, pursuant to Regulation 33(3) of SEBI (LODR) Regulations.

The Board Meeting commenced at 03.00 PM and concluded at 3.45 PM

Kindly take this information on records.

Thanking you,  
Best Regards,

For Vineet Laboratories Limited

Gaddam Venkata Ramana  
Managing Director  
DIN: 00031873



**Admin. Office:** 5-5-160, Malleswari Nilayam, Opp. Vishnu Theatre, Chintalkunta, LB Nagar, Hyderabad-500 074.  
**Regd. Office:** Sy.No. 11/A3, Eshwaramma Nilayam, Saheb Nagar Kurudu Vill, Chintalkunta, LB Nagar, Hyderabad-500 074.

**Factory:** Sy.No. 300, Malkapur(V), Choutuppal(M), Yadadri-Bhuvanagiri(D), Telangana State, India-508 252.

E-mail: vineetlaboratories@gmail.com, Website: www.vineetlabs.co.in, Phone: +91-40-24128833, Cell : 09642200049

**CIN No. : L24304TG2016PLC112888**

**GST No. : 36AAFV6694P1ZA**



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL  
FINANCIAL RESULTS**

**TO  
THE BOARD OF DIRECTORS  
M/s. VINEET LABORATORIES LIMITED.**

**Opinion**

We have audited the accompanying quarterly financial results of **M/s. VINEET LABORATORIES LIMITED** (the company) for the quarter ended 31<sup>st</sup> March, 2023 and the year to date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2023 and the year to date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**NSVR & ASSOCIATES LLP**

**Management's Responsibilities for the financial results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the financial results for the quarter and year ended 31<sup>st</sup> March, 2023**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on the financial results.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors:

- (i) In planning the scope of our audit work and in evaluating the results of our work and
- (ii) To evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

Our opinion on the statement is not modified in respect of this matter.

**For NSVR & ASSOCIATES LLP**

Chartered Accountants

FRN: 008801S/S200060

*N V Gangadhara Rao*



**N V Gangadhara Rao**

Partner

M No: 219486

UDIN: 23219486BGQCVR1285

Place: Hyderabad

Date: 29/05/2023.

VINEET LABORATORIES LIMITED  
CIN:L24304TG2016PLC112888

SY. No. 11/A3, Saheb nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad, Telangana-500074, India.

Statement of Audited Financial Results for the Quarter and Year ended 31.03.2023

(All amounts in Indian Rupees Lakh)

Particulars	Quarter ended			For Year Ended	
	3 Months Ended 31.03.2023	3 Months Ended 31.12.2022	3 Months Ended 31.03.2022	Year ended 31.03.2023	Year Ended 31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I Income from operations</b>					
a) Net Sales/income from operations	5,720.15	6,676.47	5,558.61	21,229.33	19,117.23
<b>Total income from operations</b>	<b>5,720.15</b>	<b>6,676.47</b>	<b>5,558.61</b>	<b>21,229.33</b>	<b>19,117.23</b>
<b>II Other income</b>	3.38	0.18	10.78	12.30	28.51
<b>III Total Income (I + II)</b>	<b>5,723.52</b>	<b>6,676.65</b>	<b>5,569.39</b>	<b>21,241.63</b>	<b>19,145.74</b>
<b>VI Expenses</b>					
a) Cost of materials Consumed	4,283.06	5,011.37	4,328.93	16,809.76	15,139.89
b) Changes in inventories of finished goods, work-in progress and stock-in-trade(increase)/decrease	(195.60)	911.99	(398.44)	423.03	(585.25)
c) Employee benefits expenses	152.68	202.00	101.98	600.29	571.02
d) Finance cost	36.95	103.09	78.53	338.02	208.57
e) Depreciation and amortisation expenses	61.78	50.80	51.96	237.26	201.57
f) Other expenses	899.49	355.92	919.82	2,630.28	2,675.40
<b>Total expenses</b>	<b>5,238.36</b>	<b>6,635.17</b>	<b>5,082.78</b>	<b>21,038.64</b>	<b>18,211.19</b>
<b>V Profit/(loss) before exceptional items and tax (III - IV)</b>	<b>485.17</b>	<b>41.48</b>	<b>486.61</b>	<b>202.99</b>	<b>934.55</b>
<b>VI Exceptional itmes</b>	-	-	-	-	-
<b>VII Profit/(loss) before Tax (V - VI)</b>	<b>485.17</b>	<b>41.48</b>	<b>486.61</b>	<b>202.99</b>	<b>934.55</b>
<b>VIII Tax expense :</b>					
a. Current tax (net)	80.01	(23.99)	206.34	56.02	318.33
b. Deferred tax(net)	50.40	(73.81)	(47.63)	21.72	(47.63)
<b>Total tax expense</b>	<b>130.40</b>	<b>(97.80)</b>	<b>158.71</b>	<b>77.74</b>	<b>270.69</b>
<b>IX Profit/(loss) for the period (VII-VIII)</b>	<b>354.76</b>	<b>139.28</b>	<b>327.90</b>	<b>125.25</b>	<b>663.86</b>
<b>X Other comprehensive income(OCI)</b>					
A. (i) Items that will not be reclassified subsequently to profit or loss	17.99	-	3.54	17.99	3.54
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(4.53)	-	-	(4.53)	-
B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total other comprehensive income/(loss)</b>	<b>13.46</b>	<b>-</b>	<b>3.54</b>	<b>13.46</b>	<b>3.54</b>
<b>XI Total comprehensive income/(loss) net of tax for the Period/year (IX+X)</b>	<b>368.22</b>	<b>139.28</b>	<b>331.44</b>	<b>138.72</b>	<b>667.40</b>
<b>XII Paid Up Equity Share Capital (Face Value of Rs.10/- each)</b>	921.90	921.90	921.90	921.90	921.90
<b>XIII Other equity</b>				2,446.44	2,399.92
<b>XIV Earnings per equity share (of Rs. 10/- each) : (not annualised for the quarters)</b>					
(i) Basic	3.85	1.51	3.56	1.36	7.20
(ii) Diluted	3.85	1.51	3.56	1.36	7.20

**Notes**

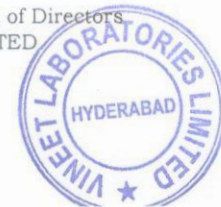
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- The above Audited results have been reviewed by the Audit Committee of the board and approved by the Board of Directors of the Company at their meeting held on 29 May 2023.
- The Statutory Auditors of the Company have audited the above audited financial results and have issued an unmodified opinion thereon.
- The company operates in one reportable business segment i.e. Active pharmaceuticals ingredient and intermediates. Hence segmental reporting as per Ind AS 108 is not applicable.
- The results for the Quarter and Year ended 31st March 2023 are also available on website of BSE Limited, NSE Limited and on the Company's website.
- Figures for the previous periods have been rearranged/ reclassified wherever necessary to conform to the current period presentation.
- The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2022 and December 31, 2021 respectively.

Date : 29/05/2023

Place : Hyderabad.

For and on behalf of the Board of Directors  
VINEET LABORATORIES LIMITED

G.Venkata Ramana  
Managing Director  
DIN:00031873



## VINEET LABORATORIES LIMITED

CIN:L24304TG2016PLC112888

Regd Office : SY . No. 11/A3, Saheb nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad, Telangana-500074, India.

Balance sheet as at March 31, 2023

( All amounts in Indian Rupees Lakh)

	Particulars	Note No.	As at March 31, 2023(Audited)	As at Mar 31, 2022(Audited)
I	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Property, plant and equipment		2,664.57	2,138.41
	(b) Financial assets		-	-
	(i) Non-Current Investments		13.35	13.57
	(ii) Trade receivables		-	403.44
	(iii) Other Non-Current Fiancial assets		130.08	487.73
	(c) Deferred Tax Asset (Net)		-	-
	(d) Other non-current asset		30.61	18.04
	<b>Total non-current assets (A)</b>		<b>2,838.61</b>	<b>3,061.18</b>
2	<b>Current assets</b>			
	(a) Inventories		4,617.38	4,353.98
	(b) Financial assets		-	-
	(i) Current Investments		-	-
	(ii) Trade receivables		3,516.31	3,619.84
	(iii) Cash and cash equivalents		63.07	1,665.94
	(iv) Bank Balances other than (iii) above		31.60	145.75
	(v) Other Current financial assets		2.96	-
	(c) Current Tax Asset (Net)		-	-
	(d) Other current assets		514.99	484.95
	<b>Total current assets (B)</b>		<b>8,746.31</b>	<b>10,270.46</b>
	<b>Total assets (A+B)</b>		<b>11,584.92</b>	<b>13,331.64</b>
II	<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>			
	(a) Equity share capital		921.90	921.90
	(b) Other equity		2,446.44	2,399.92
	<b>Total equity (A)</b>		<b>3,368.34</b>	<b>3,321.82</b>
2	<b>Liabilities</b>			
(i)	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings		484.79	172.19
	(ii) Trade Payables		-	-
	(a) Total outstanding dues of micro and small enterprises			
	(b) Total outstanding dues of creditors other than micro and small enterprises			72.05
	(iii) Other Financial Liabilities		-	-
	(b) Non-Current provisions		75.45	109.57
	(c) Deferred tax Liabilities(Net)		205.36	179.11
	(d) Other non Current Liabilities		-	-
	<b>Total non-current liabilities (B)</b>		<b>765.59</b>	<b>532.92</b>
(ii)	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings		2,624.09	2,479.17
	(ii) Trade payables			
	(a) Total outstanding dues of micro and small enterprises		1,176.46	-
	(b) Total outstanding dues of creditors other than micro and small enterprises			6,009.18
	(iii) Other financial liabilities		26.69	442.23
	(b) Current provisions		34.03	-
	(c) Other current liabilities		1,232.73	259.43
	(d) Current Tax Laibilities (net)		43.99	286.89
	<b>Total current liabilities (C)</b>		<b>7,450.98</b>	<b>9,476.91</b>
	<b>Total liabilities (D+B+C)</b>		<b>8,216.57</b>	<b>10,009.83</b>
	<b>Total equity and liabilities (A+D)</b>		<b>11,584.92</b>	<b>13,331.64</b>

Date:29.05.2023

Place:Hyderabad

For and on behalf of the Board of Directors  
VINEET LABORATORIES LIMITEDG.Venkata Ramana  
Managing Director  
DIN:00031873

**VINEET LABORATORIES LIMITED**  
**CIN:L24304TG2016PLC112888**

Regd Office : SY . No. 11/A3, Saheb nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad, Telangana-500074, India.  
Statement of Profit and Loss and Other Comprehensive Income for the Year ended March 31, 2023

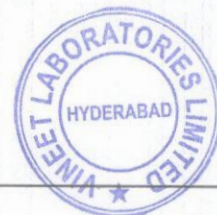
(All Amounts in Indian Rupees Lakh)

Particulars	NoteNo.	For the period ended March ,2023	For the year ended March 31, 2022
<b>Continuing Operations</b>			
I Revenue from operations	20	21,229.33	19,117.23
II Other income	21	12.30	28.51
<b>III Total income</b>		<b>21,241.63</b>	<b>19,145.74</b>
<b>IV Expenses</b>			
(a) Cost of material Consumed	23	16,809.76	15,139.89
(b) Purchase of Stock in Trade			
(c) Changes in stock of finished goods, work-in progress and stock-in-trade	24	423.03	(585.25)
(d) Employee benefits	25	600.29	571.02
(e) Finance cost	26	338.02	208.57
(f) Depreciation expense	27	237.26	201.57
(g) Other expenses	28	2,630.28	2,675.40
<b>Total expenses (IV)</b>		<b>21,038.64</b>	<b>18,211.19</b>
<b>Profit/(loss) before Share of profit/(loss) of associates / joint ventures, exceptional items and tax (V - VI)</b>		<b>202.99</b>	<b>934.55</b>
V Share of profit/(loss) of associates		-	-
VI Share of profit/(loss) of joint ventures		-	-
<b>Profit/(Loss) before exceptional items and tax</b>		<b>202.99</b>	<b>934.55</b>
<b>VIII Exceptional itmes</b>		-	-
<b>IX Profit before Tax</b>		<b>202.99</b>	<b>934.55</b>
<b>X Tax expense :</b>			
a. Current tax		56.02	318.33
b. Deferred tax		21.72	(47.63)
Total		-	-
<b>XI Profit/(loss) for the year from continuing operations (XI-XII)</b>		<b>125.25</b>	<b>663.86</b>
<b>Discontinued Operations</b>			
XII Profit/(loss) from discontinued operations		-	-
XIII Tax Expense of discontinued operations		-	-
<b>XIV Profit/(loss) from discontinued operations (XIV +XV)</b>		-	-
<b>XV XVII Profit/(loss) for the year (XIII+XVI)</b>		<b>125.25</b>	<b>663.86</b>
<b>XVI Other comprehensive income(OCI)</b>			
A (i) Items that will not be reclassified to profit or loss			
<i>Re-measurement gains/ (losses) on defined benefit plans</i>		17.99	3.54
<i>Income tax effect relating to above item</i>		(4.53)	-
B (i) Items that may be reclassified to profit or loss		-	-
(ii) Income tax on items that may be reclassified to profit or loss		-	-
<b>Total other comprehensive income</b>		<b>13.46</b>	<b>3.54</b>
<b>XVII Total comprehensive income for the year (V+ VI)</b>		<b>138.72</b>	<b>660.32</b>
<b>XVIII Earning per equity share (for Continuing Opertations)</b>			
(i) Basic		0.00	0.00
(ii) Diluted.		0.00	0.00
<b>XIX Earnings per equity share (for discontinued operation):</b>			
(i) Basic		0	0
(ii) Diluted.		0	0
<b>XX Earnings per equity share (for Continued and discontinued operation):</b>			
(i) Basic		0.00	0.00
(ii) Diluted.		0.00	0.00

The notes are an integral part of the financial statements

**For and on behalf of the Board of Directors**  
**VINEET LABORATORIES LIMITED**

G.Venkata Ramana  
Managing Director  
DIN:00031873



Place: Hyderabad  
Date: 29-05-2023



**VINEET LABORATORIES LIMITED**  
CIN:L24304TG2016PLC112888

Regd Office : SY . No. 11/A3, Saheb nagar, Kurdu Vill, Chintal Kunta, Eshwaramma Nilayam, L B Nagar, Hyderabad, Telangana-500074, India.

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2023**

( All amounts in Indian Rupees Lakh)

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
<b>A. CASH FROM OPERATING ACTIVITIES</b>		
<b>Profit/(Loss) before tax and extraordinary items</b>	<b>202.99</b>	<b>934.55</b>
Adjustment for:		
Finance cost	338.02	208.57
Interest income	(12.30)	(16.24)
Unrealised Loss / (Gain) on Mutual Fund Investments (net)	0.22	-
Depreciation and amortisation expenses	237.26	201.57
Net foreign exchange (gain)/loss	33.72	-
Other comprehensive income	17.99	(3.54)
<b>Operating Profit before Working Capital Changes</b>	<b>817.90</b>	<b>1,324.91</b>
<b>Movement for Working Capital:</b>		
(Increase)/ decrease in trade receivables	506.96	651.56
(Increase)/decrease in inventories	(263.39)	(385.41)
(Increase)/decrease in other assets	(30.04)	(301.30)
Decrease/(Increase) in Other non Current Assets	(12.58)	(680.37)
(Increase)/decrease in other financial assets	386.29	-
Increase/ (Decrease) in trade and other payables	(2,625.51)	410.42
Increase/(decrease) in provisions	(0.09)	194.26
(Decrease)/increase in other liabilities	973.30	(139.76)
Increase/(Decrease) in other financial Liabilities	(415.54)	-
(Decrease)/Increase in Other non Current Liabilities	-	7.26
Cash generated from operations	<b>(662.70)</b>	<b>1,081.55</b>
- Income taxes paid	(298.92)	(318.33)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(961.62)</b>	<b>763.22</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Capital expenditure on Property Plat and Equipment including capital advances	(763.42)	-
Purchase of Non-Current financial assets	-	(373.44)
Interest received	12.30	16.24
Release of Margin Money Deposits from banks	82.56	-
Investment in Fixed Deposits	-	(10.67)
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(668.56)</b>	<b>(367.88)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds of Long term borrowings(net)	416.91	1,404.08
Proceeds from short term borrowings	40.61	-
Dividends paid	(92.19)	-
Finance cost	(338.02)	(208.57)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>27.31</b>	<b>1,195.51</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(1,602.86)</b>	<b>1,590.85</b>
Cash and cash equivalents at the beginning of the year	1,665.94	75.09
Cash and cash equivalents at the end of the year	<b>63.07</b>	<b>1,665.94</b>

**For and on behalf of the Board of Directors**  
**VINEET LABORATORIES LIMITED**

Date:29.05.2023  
Place:Hyderabad

**G.Venkata Ramana**  
Managing Director  
DIN:00031873



May 29, 2023

To  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai-400001  
**Scrip Code – 543298**

To  
The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No – C/1,  
G Block, Bandra Kurla Complex  
Bandra (East), Mumbai -400 051  
**Scrip Code - VINEETLAB**

Dear Sir/Ma'am,

**Sub: Declaration in respect of audit report with unmodified opinion**  
**Ref: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

As required under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company - NSVR Associates & LLP, Chartered Accountants, Hyderabad (Firm Registration No. 0088015/S200060) have issued their Audit Report with unmodified opinion on the audited Standalone Financial Results of the Company for the financial year ended on 31<sup>st</sup> March 2023.

Kindly take this information on records.

Regards,

For Vineet Laboratories Limited

  
Gaddam Venkata Ramana  
Managing Director  
DIN: 00031873

