

No. IFCI/CS/2020-198.

July 20, 2020

# **BSE Limited**

Department of Corporate Services Phiroze JeeJeebhoy Tower Dalal Street, Fort Mumbai – 400001

**CODE: 500106** 

Dear Sir / Madam,

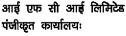
Re: <u>Statement of Related Party Transaction under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement of related party transactions on consolidated basis for the financial year ended March 31, 2020 is enclosed herewith as **Annexure**.

This is for your information and record.

Yours faithfully For **IFCI Limited** 

(Rupa Sarkar) Company Secretary



आईएफसीआई टायर, 61 नेहरू प्लेस, नई दिल्ली - 110 019 दूरभाषः +91-11-4173 2000, 4179 2800 फैक्सः +91-11-2623 0201, 2648 8471 वेबसाइटः www.ifciltd.com

-सीआईएनः L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

**IFCI** Limited

Regd. Office:

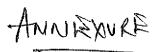
IFCI Tower, 61 Nehru Place, New Delhi - 110 019

Phone: +91-4173 2000, 4179 2800 Fax: +91-11-2623 0201, 2648 8471

Website: www.ifciltd.com CIN; L74899DL1993GOI053677

In Development of the Nation since 1948





## IFCI Limited

Notes to consolidated financial statements for the year ended 31 March 2020 (All amounts are in Rupees crores unless otherwise stated)

#### 50 Related party disclosure

## L. Name of the related party and nature of relationship:-

## A. Nature of Relationship

Name of the Related Party

Associates \*

IFCI Social Foundation

Management Development Institute Institute of leadership development

Associates held for sale
- Athena Chattisgarh Power Pvt. Ltd.

- Gati Infrastructure Bhasmey Power Pvt. Ltd.

- KITCO Ltd.

Nagai Power Pvt. Ltd.
Shiga Energy Private Ltd. Vadraj Cements Ltd.
Vadraj Energy (Gujarat) Ltd.

\* The accounts of Associates have not been consolidated in the Consolidated Financial Statements for the year ending March 31, 2020. However, the names of the Associates have been disclosed in the related party for meeting the Ind AS requirements.

Joint venture

IFCI Sycamore Capital Advisors Pvt. Ltd. (under voluntary liquidation)

Key Managerlal Personnel

Dr. E S Rao - Managing Director and Chief Executive Officer (w.e.f August 17, 2017)
Mr. B.N. Navak - Chief Financial Officer (upto 23 May 2018)
Ms. Jlummi Mantri - Chief Financial Officer (w.e.f. 24 May 2018)

Ms. Rupa Sarkar - Company Secretary Shri RN Dubey (upto 1 April 2018)
Dr. Bhushan Kumar Sinha (w.e.f. 21 May 2018) Shri Anshuman Sharma (upto 09 September 2019) Ms. Kiran Sahdev (upto 29 November 2019)

Prof. N Balakrishnan (w.e.f. 30 October 2017) Prof. Arvind Saliay (w.e.f. 30 October 2017) Shri, Anand Madhukar (w.e.f. 18 September 2019)

Entities under the control of same government

The Group is a Central Public Sector Undertaking (CPSU) controlled directly or indirectly by Central Government. Pursuant to paragraph 25 and 26 of Ind AS 24, entities over which the same government has control or joint control of, or significant influence, then the reporting entity and other entities shall be regarded as related parties. The Group has applied the exemption available for government related entities and have made limited disclosures in the standalone financial statements.

## ii. Related party transactions during the year and balance receivable from and payable to related parties as at the balance sheet date:-

	Name of related party		Nature of transaction	For the year ended 31 March 2020	For the year ended 31 March 2019
A.	Associates				
	KITÇO	(i)	Divideud Received		0.30
	IFCI Social Foundation Trust	(i) (ii)	· · · · · · · · · · · · · · · · · · ·	0.05	4,38 -
В,	Entitles under the control of same government				
	CBGSSC, GOI		Agency Commission - Credit Guarantee Fund	0.13	0,30
	Ministry Of Electronics & Information		For SC/ST Commission - M Sips	3.53	2,39
	Technology, GOI SDF, Ministry Of Consumer Affairs, Food &		Agency Commission - Sugar Development	9,90	10.00
	Public Distribution, GOI Steel Authority of India Ltd.		Fund Advisory & Appraisal Fee received	0.05	0.00
	Central Government		Interest Income on G Sec	46.62	53.34
	State Bank Of India		Rental Income	0.02	0.00
	Registrar Of Companies		Rental Income	2,58	2.5
	ONGC Tripura Power Company Ltd.		Rental Income	2.60	2.60
	Power System Operation Corporation Ltd.		Rental Income Rental Income	7.65	7.23 0.20
	Syndicate Bank (1st and 2nd fleor) United India Insurance		Rental Income	0.22	0.20
	Canara Bank		Rental Income	0.36	-
c.	Compensation of key managerial personnel		and the second second	···	
			REIN A	10/1602	1.00
	Short-term employee benefits Post-employment defined benefit			2.60 0.27	1.2: 1.3:
	Compensated absences		प्राप्तिकरी	आर्थ रावर रिटें 0,20	1,2
	Sitting fees		(. <sup>∞</sup> / ukbc।-	Tower \*\ 0.13	0.0

Terms and conditions

All transactions with these related parties are priced on an arm's length basis.

