



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN HOLDINGS LIMITED

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**Ref. VHL:SCY:NOV:2020-21**

**Dated: 28.11.2020**

BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J Towers,  
Dalal Street, MUMBAI-400001.  
**Scrip Code: 500439**

**SUB: STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020**

Dear Sir,

This is to inform you that pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had submitted Un-Audited Financial Results (both Standalone and Consolidated) for the quarter/ half year ended 30<sup>th</sup> September, 2020, along with summarized statement of cash flows and Limited Review Report, as approved by Board of Directors in its meeting held on 3<sup>rd</sup> November, 2020. Further, detailed statement of cash flows was submitted in XBRL format along with the results.

However, in response to your e-mail dated 27<sup>th</sup> November, 2020, please find enclosed herewith detailed statement of cash flows (both Standalone and Consolidated) for the half year ended September 30, 2020.

This is for your information and records please.

Thanking you,

Yours faithfully,  
For VARDHMAN HOLDINGS LIMITED

(SWATI MANGLA)  
Company Secretary



YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

**VARDHMAN HOLDINGS LIMITED**

Regd. Office : Chandigarh Road, Ludhiana-141010

Statement of Standalone Cash Flows for the Half year ended September 30, 2020

(Rs. In Crores)

		Half year ended 30th September, 2020 Unaudited	Half year ended 30th September, 2019 Unaudited
<b>A.CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before tax		14.21	29.79
Adjustments for :			
Depreciation and amortization	0.00	0.00	
Net (Profit)/Loss on sale of Investments	(4.10)	(7.29)	
Fair Valuation (Gain)/Loss on Investments	(5.52)	7.59	
		(9.62)	0.30
Operating profit before working capital changes		<b>4.59</b>	<b>30.09</b>
Adjustments for :			
( Increase)/Decrease in trade receivables & Other assets	(1.94)	(26.92)	
Increase/( Decrease) in trade payables and other liabilities	(3.47)	(0.46)	
		<b>(5.41)</b>	<b>(27.38)</b>
Cash Generation from Operations		<b>(0.82)</b>	<b>2.71</b>
Taxes Paid		(1.58)	(1.68)
<b>Net cash generated/(used) in operating activities (A)</b>		<b>(2.40)</b>	<b>1.03</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Investments	(65.63)	(36.38)	
Sale of Investments	67.08	35.53	
<b>Net Cash flow generated/(used) in investing activities (B)</b>		<b>1.45</b>	<b>(0.85)</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>			
Dividend Paid (including tax thereon)	(0.01)	(0.00)	
<b>Net Cash flow (used) in financing activities (C)</b>		<b>(0.01)</b>	<b>(0.00)</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>		<b>(0.96)</b>	<b>0.18</b>
<b>Add: Cash and cash equivalents as at beginning of the year</b>		<b>4.69</b>	<b>2.22</b>
<b>Cash and cash equivalents as at end of the period</b>		<b>3.73</b>	<b>2.40</b>



**VARDHMAN HOLDINGS LIMITED**

Regd. Office : Chandigarh Road, Ludhiana-141010

Statement of Consolidated Cash Flows for the Half year ended September 30, 2020

(Rs. In Crores)

		Half year ended 30th September, 2020 Unaudited		Half year ended 30th September, 2019 Unaudited
<b>A.CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before tax		13.13		64.96
Adjustments for :				
Depreciation and amortization	0.00		0.00	
Income from associates	1.08		(61.98)	
Net Gain on sale of Investments	(4.10)		(7.29)	
Fair Valuation Gain on sale of Investments	(5.52)		7.59	
		(8.53)		(61.67)
Operating profit before working capital changes		<b>4.59</b>		<b>3.29</b>
Adjustments for :				
( Increase)/Decrease in trade receivables & Other assets	(1.94)		(0.12)	
Increase/( Decrease) in trade payables and other liabilities	(3.47)		(0.46)	
		<b>(5.41)</b>		<b>(0.58)</b>
Cash Generation from Operations		(0.82)		2.71
Taxes Paid		(1.58)		(1.68)
<b>Net cash generated/(used) in operating activities (A)</b>		<b>(2.40)</b>		<b>1.03</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Investments	(65.63)		(36.38)	
Sale of Investments	67.08		35.53	
<b>Net Cash flow generated/(used) in investing activities (B)</b>		<b>1.45</b>		<b>(0.85)</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>				
Dividend Paid (including tax thereon)	(0.01)		(0.00)	
<b>Net Cash flow (used) in financing activities (C )</b>		<b>(0.01)</b>		<b>(0.00)</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>		<b>(0.96)</b>		<b>0.18</b>
<b>Add: Cash and cash equivalents as at beginning of the year</b>		<b>4.69</b>		<b>2.22</b>
<b>Cash and cash equivalents as at end of the period</b>		<b>3.73</b>		<b>2.40</b>

