

December 10, 2021

To,
The Manager – Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

To,
The Manager – Corporate Services
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: SMARTLINK

Scrip Code: BSE: 532419

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations") - Resignation of Statutory Auditor

Dear Sirs,

Pursuant to the Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) issued by the Reserve Bank of India vide its Circular RBI/2021-22/25 Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021 read together with the Frequently Asked Questions in relation thereto, M/s MSKA & Associates, Chartered Accountants, the existing Statutory Auditors of the Company have submitted their resignation owing to their ineligibility to continue as auditors of the Company as they have reached the maximum limit for the number of audits to be undertaken in the current financial year 2021-22.

M/s MSKA & Associates, Chartered Accountants were appointed as the Statutory Auditor of the Company on August 7, 2018.

We enclose herewith the information received from M/s MSKA & Associates, Chartered Accountants in compliance with the Circular CIR/CFD/MD1/114/2019 dated October 18, 2019 along with copy of the Letter of Resignation.

The Audit Committee and the Board of the Company noted that the existing Statutory Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter annexed herewith. Further, the Audit Committee and the Board of Directors have placed on record their sincere appreciation for M/s MSKA & Associates, Chartered Accountants for the services rendered during their tenure as the Statutory Auditors of the Company. Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 is given in 'Annexure - A'.

We request you to kindly take on record the intimation as per the requirements of Listing Regulations.

Thanking You,

For SMARTLINK HOLDINGS LIMITED



URJITA DAMLE
COMPANY SECRETARY

SMARTLINK HOLDINGS LIMITED

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, GA, 403722, IN | Land Phone : +91 832 2885400 | Fax : +91 832 2783395

Corporate Office : 215 Atrium, 2nd Floor, B-Wing, Courtyard Marriott Compound, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093, INDIA
Land Phone : +91 22 4938 6666

investors@smartlinkholdings.com | www.smartlinkholdings.com

Annexure A

Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015

Sr. No.	Particulars	Disclosure
1.	Reason for Change	<p>Resignation of M/s MSKA & Associates, Chartered Accountants, Statutory Auditors of the Company.</p> <p>Pursuant to the Guidelines for Appointment of Statutory Auditors issued by the Reserve Bank of India vide its circular RBI/2021-22/25 Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021 read together with the Frequently Asked Questions in relation thereto, M/s MSKA & Associates, Chartered Accountants, the Statutory Auditors of the Company are ineligible to continue as the Statutory Auditor of the Company and hence submitted their resignation.</p> <p>Board of Directors of the Company has taken note of the resignation. Audit Committee of the Company too have taken note of the resignation submitted by M/s MSKA & Associates, Chartered Accountants.</p>
2	Date of Cessation	December 10, 2021
3	Date of Appointment / Tenure	Not Applicable
4	Brief Profile	Not Applicable

Venka

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To,
Board of Directors
Smartlink Holdings Limited
L-7, Verna Industrial Estate,
Verna Salcete,
Goa 403722

Subject: Resignation from Statutory Auditors of Smartlink Holdings Limited

We, MSKA & Associates (ICAI Firm Registration No.105047W) were appointed as the Statutory Auditors of the Company to perform the audit of financial statements of the Company for the Financial Years 2018-2019 to 2022-2023 at its Annual General Meeting held on August 07, 2018.

Pursuant to RBI Circular No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, we would like to inform you that we have reached the maximum limit for the number of audits to be undertaken in the current financial year 2021-22. Hence, we will not be able to continue as the Statutory Auditors of the company for the financial year 2021-22. Accordingly, we tender our resignation.

We take this opportunity to reiterate our appreciation to the management of the company for the co-operation extended to us.

Should you require any assistance, please feel free to contact us.

Yours Sincerely,

For **MSKA & Associates**
Chartered Accountants
ICAI Firm Registration No. 105047W

Darryl Frank
Partner
Membership No. 104096
Date: December 10, 2021
Place: Panaji, Goa



Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of the listed entity/material subsidiary	Smartlink Holdings Limited
2.	Details of the Statutory Auditor	
	a. Name	MSKA & Associates
	b. Address	701, Kamat Towers, 9 EDC Complex, Patto, Panaji Goa 403 001
	c. Phone Number	0832 6741600
	d. Email	darrylfrank@mska.in
3.	Details of the association with the listed entity/material subsidiary:	
	a. Date on which statutory auditor was appointed	August 07, 2018
	b. Date on which term of the statutory auditor was scheduled to expire	Conclusion of the Company's 30 th Annual General Meeting to be held in the year 2023.
	c. Prior to resignation, the latest audit report/limited review report by the auditor and date of submission	Audit report for the year ended March 31, 2021 dated June 30, 2021, and Limited Review Report for the quarter and half year ended September 30, 2021 dated November 1, 2021
4.	Detailed reasons for resignation:	Due to reaching of maximum limits for the number of audits to be undertaken for the financial year 2021-22 pursuant to RBI Circular No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for	



MSKA & Associates

Chartered Accountants

Sr. No.	Particulars	Details
	the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For **MSKA & Associates**

Chartered Accountants

ICAI Firm's Registration No: 105047W


Darryl Frank

Partner

Membership No: 104096

Date: December 10, 2021

Place: Panaji, Goa

