

Donear/SECD/SE/2020-23/056

February 07, 2023

To,

The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400 001

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 512519**Symbol: DONEAR**

Dear Sir / Madam,

Ref: Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Outcome of Board Meeting of Donear Industries Limited ("the Company") held on Tuesday, February 7, 2023.

With reference to captioned subject, the Board of Directors of the Company in their meeting held today, *inter alia*, have considered and approved following:

- 1) The Un-audited Financial Results of the Company for the quarter & period ended December 31, 2022 as recommended by the Audit Committee along with Limited Review Report issued by the M/s. Kanu Doshi Associates LLP, Chartered Accountants (Firm Registration No: 104746W/W100096), Statutory Auditors of the Company;
- 2) On the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved re-appointment of Mr. Rajendra V. Agarwal (DIN: 00227233), as Managing Director of the Company, whose term is expiring on March 31, 2023, for further period of Five (5) years, with effect from April 1, 2023 to March 31, 2028, subject to shareholders/statutory approvals, as may be applicable. (Brief profile is enclosed as Annexure-A);
- 3) On the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved re-appointment of Mr. Ajay V. Agarwal (DIN: 00227279), as Whole-Time Director of the Company, whose term is expiring on June 30, 2023, for further period of Five (5) years, with effect from July 1, 2023 to June 30, 2028, subject to shareholders/statutory approvals, as may be applicable. (Brief profile is enclosed as Annexure-B);

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in due course.

The meeting of the Board of Directors commenced at 4.50 p.m. and concluded at 5.40 p.m..

Kindly take the same in your record.

Thanking You,
Yours faithfully,
For Donear Industries Limited



Sachin Gupta
Company Secretary
A35645
Encl.: As Above

DONEAR INDUSTRIES LIMITED

Registered Office: Donear House, 8th Floor, Plot No A 50, Road No 1 MIDC, Andheri East, Mumbai-400093

CIN : L99999MH1987PLC042076 Website : www.donear.com EMAIL ID: info@donear.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs.in lakhs) (Except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
1	Income						
	(a) Revenue from Operations	21,005.95	22,406.32	18,153.41	61,170.50	39,557.20	56,945.81
	(b) Other Income	239.67	304.95	186.37	847.33	476.48	1,224.69
	Total Income	21,245.62	22,711.27	18,339.78	62,017.83	40,033.68	58,170.49
2	Expenses:						
	a) Cost of Materials consumed	6,924.57	8,313.60	6,457.36	22,808.62	15,952.31	23,916.65
	b) Purchase of Stock-in-trade	3,886.69	7,298.36	4,760.35	15,210.85	9,379.79	12,837.74
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	18.96	(2,929.61)	(1,671.53)	(5,242.22)	(5,567.50)	(9,115.39)
	d) Employee Benefits Expenses	1,987.54	1,892.31	1,735.62	5,537.31	4,608.72	6,446.65
	e) Finance Costs	728.76	661.50	480.50	2,017.76	1,462.45	2,003.53
	f) Depreciation and Amortisation expense	236.16	229.56	242.64	684.19	672.85	922.57
	g) Other expenses	5,944.93	6,002.72	4,727.50	17,321.64	11,902.75	18,123.20
	Total Expenses	19,727.61	21,468.44	16,732.44	58,338.15	38,411.37	55,134.95
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	1,518.01	1,242.83	1,607.34	3,679.68	1,622.31	3,035.54
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	1,518.01	1,242.83	1,607.34	3,679.68	1,622.31	3,035.54
6	Tax Expense						
	- Current tax	368.19	327.16	(3.81)	861.42	-	278.00
	- Deferred tax	(11.91)	(37.14)	405.16	47.09	398.03	480.38
	- Income Tax for earlier years	-	-	-	-	-	-
	Total Tax Expenses	356.28	290.02	401.35	908.51	398.03	758.38
7	Profit / (Loss) for the period (5 +/- 6)	1,161.73	952.81	1,205.99	2,771.17	1,224.28	2,277.16
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	(44.48)	-	-	(44.48)	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(11.20)	-	-	(11.20)	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(27.54)	(27.54)	(1.05)	(82.62)	(3.15)	(110.16)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6.93	6.93	0.27	20.79	0.79	27.73
	Total Other Comprehensive Income, net of income tax	(76.29)	(20.61)	(0.78)	(117.51)	(2.36)	(82.44)
9	Total Comprehensive Income for the period (8 +/- 7)	1,085.44	932.20	1,205.21	2,653.66	1,221.92	2,194.72
10	Paid-up equity share capital (face value of Rs 2/- per share)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
11	Other Equity						12,548.89
12	Earning per share (EPS) (of Rs 2/- each) (not annualised)						
	Basic/ Diluted EPS	2.23	1.83	2.32	5.33	2.35	4.38



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							(Rs.in lakhs)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
1	Segment Revenue (Revenue from Operations)						
	Textiles	20,815.06	22,227.61	17,972.80	60,638.63	39,059.31	56,272.28
	Rental Business	190.87	178.72	180.61	531.86	497.88	673.53
	Net sales/Income from Operations	21,005.93	22,406.33	18,153.41	61,170.49	39,557.19	56,945.81
2	Segment Profit Before Tax & Finance Cost						
	Textiles	2,612.46	2,255.23	2,398.22	6,679.09	3,705.19	5,616.11
	Rental Business	151.68	136.11	140.28	421.28	393.26	532.05
	Total	2,764.14	2,391.34	2,538.50	7,100.37	4,098.45	6,148.16
	Less : Finance Cost	686.23	621.19	459.25	1,897.84	1,356.78	1,865.59
	Less: Other Unallocable Expenditure net off Unallocable Income	559.90	527.33	471.91	1,522.85	1,119.36	1,247.02
	Total Profit (+)/Loss (-) before Tax	1,518.01	1,242.83	1,607.34	3,679.68	1,622.31	3,035.54
3	Capital Employed						
	(a) Textiles						
	Segment Assets	67,756.44	71,574.93	55,231.68	67,756.44	55,231.68	59,346.88
	Segment Liabilities	17,198.68	19,791.90	15,458.12	17,198.68	15,458.12	15,603.19
	Net Capital Employed (a)	50,557.76	51,783.03	39,773.56	50,557.76	39,773.56	43,743.69
	(b) Rental Business						
	Segment Assets	851.34	865.21	915.74	851.34	915.74	898.57
	Segment Liabilities	477.39	439.16	404.53	477.39	404.53	391.08
	Net Capital Employed (b)	373.95	426.05	511.21	373.95	511.21	507.49
	(c) Unallocated						
	Segment Assets	1,618.89	1,020.74	1,106.95	1,618.89	1,106.95	900.11
	Segment Liabilities	36,412.04	38,176.70	28,775.60	36,412.04	28,775.60	31,562.40
	Net Capital Employed (c)	(34,793.15)	(37,155.96)	(27,668.65)	(34,793.15)	(27,668.65)	(30,662.29)
	Total Capital Employed (a+b+c)	16,138.56	15,053.12	12,616.12	16,138.56	12,616.12	13,588.89

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 7, 2023. The Statutory Auditor of the Company has carried out Limited Review of aforesaid result.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable expenditure mainly includes expenses incurred on common services.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

Place: Mumbai
Date: February 7, 2023



On behalf of the Board of Directors

R. R.

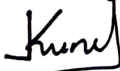
Rajendra V. Agarwal
Managing Director
DIN No. 00227233

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Donear Industries Limited ("Company")

1. We have reviewed the accompanying statement of unaudited financial results of **DONEAR INDUSTRIES LIMITED ("Company")** for the quarter and nine months ended December 31st, 2022 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 23148916BGUSWN8999
Place: Mumbai
Date: 07th February 2023



Annexure -A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

SI. No.	Particulars	Details
1)	Reason for change viz. Appointment, resignation, removal, death or otherwise	Re-appointment
2)	Date of appointment & term of appointment	With effect from April 1, 2023 to March 31, 2028 Re-appointed as Managing Director, for further period of Five (5) years, with effect from April 1, 2023 to March 31, 2028, subject to shareholders/statutory approvals.
3)	Brief profile	Mr. Rajendra V. Agarwal (DIN: 00227233) is one of the Promoters and Managing Director of the Company. Mr. Rajendra V. Agarwal, aged about 60 years. He is a gold medalist in Textile Technology. He has over three decades of techno-commercial experience in the textile industry. He was intially appointed as Director on September 29, 1993 and has been continuing as such since then.
4)	Disclosure of relationships between directors	Mr. Rajendra V. Agarwal is brother of Mr. Ajay V. Agarwal, Whole-Time Director of the Company.
5)	Information as required under circular No.LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	Mr. Rajendra V. Agarwal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Annexure -B

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

SI. No.	Particulars	Details
1)	Reason for change viz. Appointment, resignation, removal, death or otherwise	Re-appointment
2)	Date of appointment & term of appointment	With effect from July 1, 2023 to June 30, 2028 Re-appointed as Whole-Time Director, for further period of Five (5) years, with effect from July 1, 2023 to June 30, 2028, subject to shareholders/statutory approvals.
3)	Brief profile	Mr. Ajay V. Agarwal (DIN: 00227279) is one of the Promoters and Whole-time Director of the Company. Mr. Ajay V. Agarwal, aged about 55 years holds a Bachelor's degree in Commerce. He has over 25 years of experience in the textile industry. He has excellent marketing skills, controlling marketing network, Organizing Sales Conferences and Seminars. He was initially appointed as Director on July 01, 1998 and has been continuing as such since then.
4)	Disclosure of relationships between directors	Mr. Ajay V. Agarwal is brother of Mr. Rajendra V. Agarwal, Chairman and Managing Director of the Company.
5)	Information as required under circular No.LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	Mr. Ajay V. Agarwal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.