

GVL *GOYAL ASSOCIATES LIMITED*

REGISTERED OFFICE: D-1014 TITANIUM CITY CENTRE B/H IOC PETROL PUMP NEAR SACHIN
TOWER, SATELLITE, AHMEDABAD, 380015, GUJARAT, INDIA

Date: 30.05.2022

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

**Sub: Disclosure of the Voting Results of Postal Ballot under Regulation 44 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

We are pleased to inform that Members of the Company have passed necessary resolutions as set out in the Postal Ballot Notice dated 25th day of April, 2022. The details of Voting Results of Postal Ballot (including voting by electronic means) are enclosed herewith in format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and along with Scrutinizer's Report.

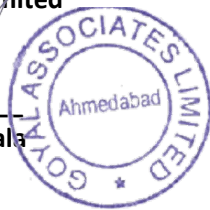
You are requested to take the same on record.

Thanking you,

Yours faithfully
For Goyal Associates Limited



Nagamleshwara Vuppala
Director
DIN: 08858080



Encl.: As above

CORPORATE OFFICE: PLOT NO 134 & 141, #6-3-347/22/6, SRI DURGA TULASI APARTMENTS, PANJAGUTTA,
HYDERABAD – 500082

E-Mail Id: info@gylfinserv.com Contact No: 8977008171
CIN: L74999GJ1994PLC023281



GOYAL ASSOCIATES LIMITED

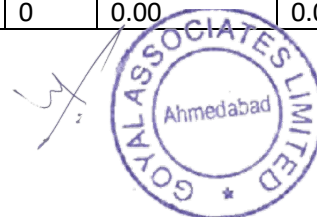
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Details of Voting Result – Postal Ballot

Particulars	Details
Date of AGM/EGM	Not Applicable (Resolutions passed through Postal Ballot on 28 th May, 2022)
Total Number of Shareholders as on Record Date (As on Cutoff Date i.e. 15.04.2022)	7796
No. of Shareholders present in the meeting either in Person or through Proxy: i) Promoter and Promoter Group ii) Public	Not Applicable (Resolutions passed through Postal Ballot)
No. of Shareholders attend the Meeting through Video Conferencing: i) Promoter and Promoter Group ii) Public	Not Applicable (Resolutions passed through Postal Ballot)

Resolution - 1: Appointment of Mr. Harish Sharma (DIN: 08779366) as an Independent Director of the Company.

Resolution required: (Ordinary / Special)						Special		
Whether promoter/promoter group are interested in the agenda/resolution						No		
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter	E-Voting	2500405	0	0.00	0	0	0.00	0.00



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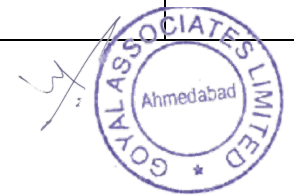
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Group	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2500405	0	0.00	0	0	0.00	0.00
Public-Institutions	E-Voting	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7500	0	0	0	0	0
Public-Non Institutions	E-Voting	44429595	30003430	67.53	30003430	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44429595	30003430	67.53	30003430	0	100.00

Resolution - 2: Appointment of Mr. Hasmukh Prajapati (DIN: 08393981) as an Independent Director of the Company.

Resolution required: (Ordinary / Special)						Special		
Whether promoter/promoter group are interested in the agenda/resolution						No		
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2500405	0	0.00		0	0.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0



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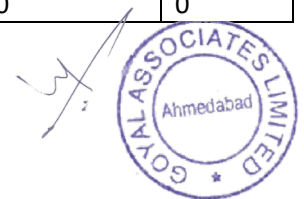
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TOWER, SATELLITE, AHMEDABAD, 380015, GUJARAT, INDIA

	applicable)							
	Total	2500405	0	0.00	0	0	0.00	0.00
Public- Instituti ons	E-Voting	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7500	0	0	0	0	0
Public- Non Instituti ons	E-Voting	44429595	30003430	67.53	30003430	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44429595	30003430	67.53	30003430	0	100.00

Resolution - 3: Adoption of a new set of Articles of Association as per the provisions of the Companies Act, 2013.

Resolution required: (Ordinary / Special)						Special		
Whether promoter/promoter group are interested in the agenda/resolution						No		
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting	2500405	0	0.00	0	0	0.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2500405	0	0.00	0	0	0.00
Public- Instituti ons	E-Voting	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0



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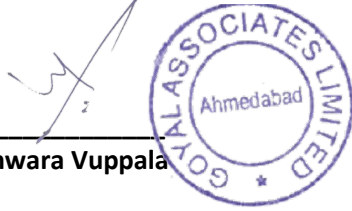


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ns	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7500	0	0	0	0	0	0
Public-Non Institutions	E-Voting	44429595	30003430	67.53	30003430	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	44429595	30003430	67.53	30003430	0	100.00	0

For Goyal Associates Limited



Nagamleshwara Vuppala
Director
DIN: 08858080

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Office No. 1 : 520, Grand K 10, Opp. Honest Restaurant, Nr. Genda Circle, Vadodara - 390007.
Phone No.: 0265-2969504, Mobile : 9824250787 Email : cssuhasb@gmail.com

SCRUTINIZER'S REPORT ON POSTAL BALLOT

To,
The Chairman
Goyal Associates Limited
D-1014, Titanium City Centre,
Behind IOC Petrol Pump,
Near Sachin Tower, Satellite,
Ahmedabad-380015,
Gujarat, India

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot conducted pursuant to the provisions of Section 110 & 108 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014.

I, Suhas Bhattbhatt, proprietor of M/s. S Bhattbhatt & Co., Practicing Company Secretaries of Vadodara, had been appointed as Scrutinizer by the Board of Directors of Goyal Associates Limited for conducting the Postal Ballot process (including e-voting pursuant to Section 108 read with Rule 20 of Companies (Management and Administration) Rules, 2014).

The Shareholders of the Company holding shares as on the "cut-off date" i.e. 15th day of April, 2022, were entitled to vote on the proposed resolution(s) as set out in the Postal Ballot Notice of the Company.

In terms of section 110 of the Act and in terms of the circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA") vide its General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020 and 33/2020 dated September 28, 2020, 39/2020 dated 31 December, 2020 and 10/2021 dated 23 June, 2021, 20/2021 dated 08th December, 2021 (the "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, Secretarial Standard on General Meetings ("SS2") issued by the Institute of Company Secretaries of India ("ICSI") and all other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time).

The voting period for the Postal Ballot commenced from 9.00 a.m. (IST) on Thursday, April 28, 2022 and ends at 5.00 p.m. (IST) on Saturday, May 28, 2022. The voting was blocked thereafter.

As per Section 110(2) of the Companies Act, 2013 read with Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, if a resolution is assented to by a requisite majority of the shareholders by means of Postal Ballot, it shall be deemed to have been duly passed on the last date specified for e-voting, i.e. Saturday, May 28, 2022.

The Company had availed the e-voting facility offered by Central Depository Service (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company.



I have scrutinized and reviewed the e-voting and votes tendered therein based on the data downloaded from Central Depository Services (India) Limited (CDSL) e-voting system and voting through Postal Ballot.

You are requested to take note of the above and oblige. We are enclosing report generated from the website of CDSL, with regard to electronic voting for your records.

Item No. 1: Appointment of Mr Harish Sharma (DIN: 08779366) as an Independent Director of the Company.

Voting results for the resolution:

(i) Postal ballot (Physical):

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	Nil	Nil	Nil
Votes against the Resolution	Nil	Nil	Nil
Invalid Votes	Nil	Nil	Nil
Total	Nil	Nil	Nil

(ii) E-Voting:

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	35	30003430	100.00
Votes against the Resolution	0	0	0
Invalid Votes			
Total	35	30003430	100.00

(iii) Total:

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	35	30003430	100.00
Votes against the Resolution	0	0	0
Invalid Votes			
Total	35	30003430	100.00

Item No. 2: Appointment of Mr. Hasmukh Prajapati (DIN: 08393981) as an Independent Director of the Company.

Voting results for the resolution:

(i) Postal ballot (Physical):

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	Nil	Nil	Nil



Votes against the Resolution	Nil	Nil	Nil
Invalid Votes	Nil	Nil	Nil
Total	Nil	Nil	Nil

(ii) E-Voting:

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	35	30003430	100.00
Votes against the Resolution	0	0	0
Invalid Votes			
Total	35	30003430	100.00

(iii) Total:

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	35	30003430	100.00
Votes against the Resolution	0	0	0
Invalid Votes			
Total	35	30003430	100.00

Item No. 3: Adoption of a new set of Articles of Association as per the provisions of the Companies Act, 2013

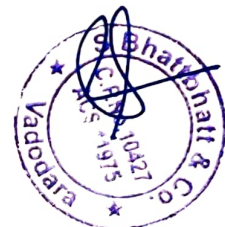
Voting results for the resolution:

(i) Postal ballot (Physical):

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	Nil	Nil	Nil
Votes against the Resolution	Nil	Nil	Nil
Invalid Votes	Nil	Nil	Nil
Total	Nil	Nil	Nil

(ii) E-Voting:

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	35	30003430	100.00
Votes against the Resolution	0	0	0
Invalid Votes			
Total	35	30003430	100



(iii) Total:

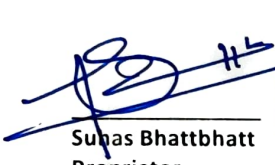
	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	35	30003430	100.00
Votes against the Resolution	0	0	0
Invalid Votes			
Total	35	30003430	100.00

I report that all the resolutions as set out in the Notice of Postal Ballot are passed with requisite majority.

The relevant records relating to Postal Ballot were sealed and handed over to the Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully
For S Bhattbhatt & Co.


Sunas Bhattbhatt
Proprietor

M. No. : A11975

C. O. P.: 10427

UDIN: A011975D000424992



Place: Vadodara

Date: 30.05.2022