

**MOIL LIMITED**

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: [compliance@moil.nic.in](mailto:compliance@moil.nic.in), Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: 99999MH1962GOI012398

CS/NSE-BSE/2021-22/271

Date: 11.02.2022

To,  
The GM (Listing),  
National Stock Exchange of India Ltd,  
Exchange Plaza, Plot No.C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400053

To,  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Sub : Un-audited Financial Results for the quarter ended on 31/12/2021 and declaration of Interim Dividend.**

**Stock NSE: MOIL**

**Code: BSE: 533286**

**ISIN: INE490G01020**

Dear Sir,

This is further to our letter no. CS/NSE-BSE/2021-22/255 dated 02.02.2022. In this regard, it is to inform that the Board of Directors of the Company in their meeting held today has:

1. Approved the Un-audited Financial results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2021. We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors.

We are also arranging publication of results in newspapers, as per SEBI (LODR) Regulations 2015.

2. Declared interim dividend Rs.3 per equity share of face value Rs.10 each for the financial year ending on 31<sup>st</sup> March, 2022.

As earlier informed to the exchange the Record date for the purpose of payment of dividend is 26.02.2022. The date of payment of interim dividend for the financial year 2021-22 shall be 11.03.2022.

Meeting Started: 11:00 hrs.

Meeting Ended: 15:00 hrs.

Yours faithfully,

**For MOIL Limited**

**(Neeraj Dutt Pandey)**

**Company Secretary cum Compliance Officer**

**Encl.: As above**

**MOIL LIMITED**

CIN : L99999ME1962G01012398

**Statement of un-audited financial results for the quarter and nine months ended 31st December, 2021**

( Prepared in Compliance with Indian Accounting Standards (IND AS) )

(₹ in lakhs)

Sr. No.	Particulars	For quarter ended			For the nine months ended		For the financial year ended
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	31-03-2021 Audited
1	(a) Revenue from operations	36335.93	31173.19	26770.44	96841.47	72724.04	117737.77
	(b) Other income	2786.49	2235.75	1933.06	7107.81	7105.10	10247.57
	<b>Total income</b>	<b>39122.42</b>	<b>33408.94</b>	<b>28703.50</b>	<b>103949.28</b>	<b>79829.14</b>	<b>127985.34</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	453.54	384.87	461.75	1150.43	920.09	1357.21
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock in trade and work-in-process	-1941.00	899.59	-2207.61	156.09	2929.05	6709.74
	(d) Employee benefits expense	11100.99	11653.61	11495.46	33970.51	32815.51	44435.84
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	2640.49	2498.69	2538.00	7513.82	7123.11	9917.49
	(g) Other expenses	10466.69	10117.70	9417.74	28814.68	22966.73	36553.63
	<b>Total expenses</b>	<b>22720.71</b>	<b>25554.46</b>	<b>21705.34</b>	<b>71605.53</b>	<b>66754.49</b>	<b>98973.91</b>
3	<b>Profit/ (loss) before exceptional items and tax</b> [1 - 2]	<b>16401.71</b>	<b>7854.48</b>	<b>6998.16</b>	<b>32343.75</b>	<b>13074.65</b>	<b>29011.43</b>
4	<b>Exceptional items</b>	0.00	0.00	0.00	0.00	5000.00	5000.00
5	<b>Profit/ (loss) before tax</b> [3 - 4]	<b>16401.71</b>	<b>7854.48</b>	<b>6998.16</b>	<b>32343.75</b>	<b>8074.65</b>	<b>24011.43</b>
6	<b>Tax expense</b>						
	(a) Current tax	4111.46	2110.38	2021.20	8281.18	2389.93	6483.10
	(b) Deferred tax	-98.08	-279.46	-161.44	-528.88	-374.75	-134.74
	<b>Total tax expense</b>	<b>4013.38</b>	<b>1830.92</b>	<b>1859.76</b>	<b>7752.30</b>	<b>2015.18</b>	<b>6348.36</b>
7	<b>Net profit/ (loss) for the period from continuing operation</b> [5 - 6]	<b>12388.33</b>	<b>6023.56</b>	<b>5138.40</b>	<b>24591.45</b>	<b>6059.47</b>	<b>17663.07</b>
8	<b>Extraordinary items (Net of tax expense)</b>	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Net profit/ (loss) for the period</b> [7 - 8]	<b>12388.33</b>	<b>6023.56</b>	<b>5138.40</b>	<b>24591.45</b>	<b>6059.47</b>	<b>17663.07</b>
10	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or loss	-311.73	-313.01	249.45	-937.23	776.44	1447.91
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-78.03	-78.03	-59.75	-234.08	-196.61	-406.14
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
		-389.76	-391.04	189.70	-1171.31	579.83	1041.77
11	<b>Total Comprehensive Income for the period after taxes</b> [9 + 10]	<b>11998.57</b>	<b>5632.52</b>	<b>5328.10</b>	<b>23420.14</b>	<b>6639.30</b>	<b>18704.84</b>
12	<b>Paid-up equity share capital (Face value of share ₹ 10 each)</b>	23732.79	23732.79	23732.79	23732.79	23732.79	23732.79
13	<b>Other equity</b>						258257.32
14	<b>Earnings per share from continuing operation</b>						
	(a) Basic (₹ 10 each)	5.22	2.54	2.17	10.36	2.55	7.44
	(b) Diluted (₹ 10 each)	5.22	2.54	2.17	10.36	2.55	7.44



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**MOIL LIMITED**

Segment-wise revenue, results for the quarter and nine months ended 31st December,2021 and assets and liabilities as on that date.

(₹ in lakhs)

Sr. No.	Particulars	For quarter ended			For the nine months ended		For the financial year ended 31-03-2021 Audited
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	
1	<b>Segment revenue</b>						
	(a) Mining products	33718.70	28418.07	24970.41	89539.44	67225.53	108617.80
	(b) Manufactured products	3005.04	3030.81	2244.12	8195.22	6354.66	10292.47
	(c) Power	322.94	542.20	343.06	1444.45	1245.93	1643.66
	Sub-total	37046.68	31991.08	27557.59	99179.11	74826.12	120553.93
	(-) Inter-segment revenue	710.75	817.89	787.15	2337.64	2102.08	2816.16
	<b>Gross sales/income from operations</b>	<b>36335.93</b>	<b>31173.19</b>	<b>26770.44</b>	<b>96841.47</b>	<b>72724.04</b>	<b>117737.77</b>
2	<b>Segment results [Profit/(-)loss before exceptional items,tax and interest]</b>						
	(a) Mining products	12325.86	4126.42	4815.06	21506.35	5108.36	16891.99
	(b) Manufactured products	1164.41	1163.29	107.89	2879.67	239.00	1078.90
	(c) Power	124.95	329.02	142.15	849.92	622.19	792.97
	Sub-total	13615.22	5618.73	5065.10	25235.94	5969.55	18763.86
	(+) Other unallocable income (net of unallocable expenditure)	2786.49	2235.75	1933.06	7107.81	7105.10	10247.57
	<b>Profit from ordinary activities before exceptional items and tax</b>	<b>16401.71</b>	<b>7854.48</b>	<b>6998.16</b>	<b>32343.75</b>	<b>13074.65</b>	<b>29011.43</b>
3	<b>Segment assets</b>						
	(a) Mining products	96051.97	91779.00	92896.12	96051.97	92896.12	91685.28
	(b) Manufactured products	4405.84	3875.37	4782.72	4405.84	4782.72	3566.89
	(c) Power	7552.40	7696.90	8133.00	7552.40	8133.00	7985.88
	(d) Unallocated	246330.19	238088.10	221812.97	246330.19	221812.97	235794.03
	Total	<b>354340.40</b>	<b>341439.37</b>	<b>327624.81</b>	<b>354340.40</b>	<b>327624.81</b>	<b>339032.08</b>
4	<b>Segment liabilities</b>						
	(a) Mining products	37046.01	36488.48	31082.92	37046.01	31082.92	33271.40
	(b) Manufactured products	1712.44	2034.58	1622.14	1712.44	1622.14	1744.12
	(c) Power	1078.75	1180.88	1309.60	1078.75	1309.60	1323.21
	(d) Unallocated	21072.37	19952.82	17752.26	21072.37	17752.26	20703.24
	Total	<b>60909.57</b>	<b>59656.76</b>	<b>51766.92</b>	<b>60909.57</b>	<b>51766.92</b>	<b>57041.97</b>

- Notes :**
- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 11th February,2022 and have been reviewed by statutory auditors of the company as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations,2015.
  - Results of the Company are affected by Covid-19 during first quarter of FY 2021-22 (due to quarantining of employees and consequent loss of production in second wave) and in FY 2020-21 (due to lockdown in first wave). Hence,the results are not comparable.
  - The Board has approved an interim dividend of ₹ 3.00 per equity share the financial year 2021-22.
  - Information about investor complaints for the quarter : Opening - 1, received during the quarter -1, resolved during the quarter -2 and pending as at 31.12.2021 - Nil.
  - Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable. The figures for the quarter ended 31st December,2021/2020 are balancing figures between the unaudited figures of nine months and reviewed figures upto 30th September,2021/2020.

<p><b>For MOIL Limited,</b></p> <p><small>Digitally signed by MUKUND PRABHAKAR CHAUDHARI DN: cn=MUKUND PRABHAKAR CHAUDHARI, o=MOIL LIMITED, ou=MOIL LIMITED, email=mukund.p@moil.com, c=IN</small></p> <p>MUKUND PRABHAKAR CHAUDHARI</p> <p>M. P. Chaudhari Chairman-cum-Managing Director DIN : 05339308</p> <p>Place : Nagpur Date : 11th February,2022</p>		<p><b>For M/s Demble Ramani &amp; Co.,</b> Chartered Accountants Firm's Registration Number : 102259 W</p> <p><small>Digitally signed by ASHOK KIMATRAI RAMANI DN: cn=ASHOK KIMATRAI RAMANI, o=DEMBLE RAMANI &amp; CO., ou=DEMBLE RAMANI &amp; CO., email=ashok.k@demble.com, c=IN</small></p> <p>ASHOK KIMATRAI RAMANI</p> <p>CA Ashok Ramani Partner Membership Number: 030537</p>	
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3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DEMBLE RAMANI & CO.**

**Chartered Accountants**



**ASHOK  
KIMATRAI  
RAMANI**

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**CA ASHOK RAMANI**

**Partner**

**Place : Nagpur**

**Date : 11.02.2022**

**Mem No. : 030537**

**FRN : 102259W**

**UDIN – 22030537ABIJYW8332**