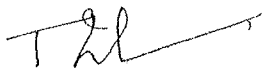


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	M/s. Gayatri Projects Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	T. Indira Reddy (Including Other Promoter and Promoter Group)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights*	84154710	44.95	44.95
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	84154710	44.95	44.95
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold**	5994103	3.20	3.20
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	5994103	3.20	3.20

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	78160607	41.75	41.75
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	78160607	41.75	41.75
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market and invocation of pledge as detailed in note 1		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Between 14.03.2018 to 08.07.2021 as detailed in note 1		
Equity share capital / total voting capital of the TC before the said acquisition / sale	187,198,685 Shares of INR 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	187,198,685 Shares of INR 2 each		
Total diluted share/voting capital of the TC after the said acquisition	187,198,685 Shares of INR 2 each		



(T. INDIRA REDDY)

Signature of the acquirer / seller / Authorised Signatory

Place: Hyderabad

Date: 17.07.2021

***&** Note 1:**

Date	Mode of Acquisition /sale of shares by Invocation	Shares	Percentage of total shareholding
14.03.2018	Shares held on 14.03.2018	84154710	44.95
13.11.2019	Invocation	-55206	(0.02)
18.11.2019	Invocation	-50397	(0.02)
31.03.2020	Acquisition in open market	519500	0.28
23.10.2020	Invocation	-150000	(0.08)
18.03.2021	Invocation	-200000	(0.11)
23.03.2021	Invocation	-500000	(0.27)
01.04.2021	Invocation	-108000	(0.06)
05.07.2021	Invocation	-2200000	(1.18)
08.07.2021	Invocation [^]	-3250000	(1.74)
	Total	78160607	41.75

[^]The above 3250000 shares were pledged to Champion Finsec Limited, no loan was disbursed but the shares were fraudulently and illegally invoked on 08.07.2021 without any intimation by Champion Finsec Limited. We are seeking remedial action and seeking a suitable remedy at appropriate forum under the laws in force including but not limited to recovery of shares.