

**HEUBACH COLORANTS INDIA LIMITED**  
[formerly Clariant Chemicals (India) Limited]

Registered Office:  
Rupa Renaissance, B Wing, 25<sup>th</sup> Floor  
D-33, MIDC Road, TTC Industrial Area  
Juinagar, Navi Mumbai – 400705, India  
CIN: L24110MH1956PLC010806  
[www.heubach.com](http://www.heubach.com)



September 7, 2023

To  
**BSE Limited**  
Corporate Relationship Department  
1ST Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Mumbai - 400 001  
**Scrip: 506390**

To  
**The National Stock Exchange of India Limited**  
Listing Department, Exchange Plaza,  
5th floor, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
**Scrip: HEUBACHIND**

**Subject:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed details of the pending litigations as Annexure – A.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **Heubach Colorants India Limited**

**Ameesh Joshi**  
Company Secretary  
Encl: As above

**Annexure A**

**I)**

<b>Sr No.</b>	<b>Particulars</b>	<b>Description</b>
1	Name(s) of the opposing Party	Assistant Commissioner of Income Tax CPC- TDS
2	Court/ tribunal/ agency where litigation is filed	The commissioner of Income Tax (Appeals) [CIT(A)]
3	Brief details of dispute/litigation	Demand for short deduction of taxes at source on payment of dividend to foreign promoters / shareholders during the financial year 2020-21 & 2021-22
4	Expected financial implications, if any, due to compensation, penalty, etc.	₹1,658.21 Lakhs
5	Quantum of claims if any	Same as above

**II)**

<b>Sr No.</b>	<b>Particulars</b>	<b>Description</b>
1	Name(s) of the opposing Party	Commissioner of Central Tax & Central Excise
2	Court/ tribunal/ agency where litigation is filed	Commissioner (Appeals) III
3	Brief details of dispute/litigation	Service Tax Liability on Expenditure in Foreign Currency for Financial Year involved 2015-16 & 2016-17.
4	Expected financial implications, if any, due to compensation, penalty, etc.	₹ 556.07 lakhs
5	Quantum of claims if any	Same as above

**III)**

<b>Sr No.</b>	<b>Particulars</b>	<b>Description</b>
1	Name(s) of the opposing Party	Commissioner of Central Tax & Central Excise
2	Court/ tribunal/ agency where litigation is filed	We have filed WRIT in High Court
3	Brief details of dispute/litigation	Excess ISD availment/distribution in Service Tax Return, for financial year 2016-17.

4	Expected financial implications, if any, due to compensation, penalty, etc.	₹ 2,548 lakhs
5	Quantum of claims if any	Same as above

**Note:**

1. The expected financial implications of above matters have been included under the contingent liabilities disclosed as part of notes to the financial statements for the year ended March 31, 2023.
2. Based on the assessment of the Company, the outcome of the pending litigations set out in Annexure A is not reasonably expected to have any material financial impact on the Company. However, for good order, each pending litigation exceeding the thresholds prescribed under Regulation 30 of the Listing Regulations (as amended) has been disclosed.