



(Formerly Known as 7NR Retail Private Limited)

Registered Office:

B-308, Titanium Heights, Nr. Vodafone House Corporate Road, Prahladnagar, Makarba,
Ahmedabad-380015, Gujarat
Phone: +91 79-29708299 Email: info@7nrretailtd.in Web: www.7nrretailtd.in
(CIN:L52320GJ2012PLC073076)

Date: 14th November, 2018

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra
Ref: Security Code: 540615
Security Id: 7NR

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Board of Directors in their meeting held today 14th November, 2018 at the registered office of the Company situated at B-308, Titanium Heights, Nr. Vodafone House, Corporate Road Prahladnagar, Ahmedabad-380015 commenced at 01:30 P.M. and concluded at 02:15 P.M. has approved and took on record of the following:

1. Unaudited Financial Results for the Half year ended September 30, 2018 along with Limited Review Report issued by the Statutory Auditors Loonia & Associates, Chartered Accountant (Please find attach copy of Unaudited Financial results along with Limited Review Report for the Half Year ended 30th September, 2018).
2. Appointment of Mr. Ravi Patel as an Internal Auditor of the Company. He has rich experience in the field of the Accounting.

This is for your information. Kindly take the same on record.

Thanking you,

Yours Faithfully,

For, 7NR Retail Limited

Shaili Mehta
Company Secretary



Encl: A/a

7NR RETAIL LIMITED

B-308, Titanium Heights, Nr. Vodafone House, Corporate Road Prahladnagar, Makarba Ahmedabad - 15
CIN:L52320GJ2012PLC073076

UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Amount in ₹)


PART - I

Sr. No.	Particulars	Half Year ended	Half Year ended	Half Year ended	Year to date figures for Previous Period ended	Year to date figures for Previous Period ended
		30.09.2018	31.03.2018	30.09.2017	31.03.2018	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	41,521,866	63,671,980	37,156,528	100,828,508	113,402,214
	(a) Revenue From Operations	27,330	(32,821)	32,821	-	842,497
	(b) Other Operating Income	-	1,697,119	-	1,697,119	-
II	Other Income	-	-	-	-	-
III	Total Income (I+II)	41,549,196	65,336,278	37,189,349	102,525,627	114,244,711
IV	Expenses	43,793,478	80,285,685	40,151,391	120,437,076	104,771,431
	(a) Purchase of Stock	(7,485,613)	(20,691,735)	(9,050,159)	(29,741,894)	(2,829,577)
	(b) Change in Inventories	2,094,371	2,974,717	2,955,524	5,930,241	4,302,582
	(c) Employee benefits expense	624,969	492,013	451,429	943,442	416,926
	(d) Depreciation and amortisation expense	4,343	5,915	2,605	8,520	170,916
	(e) Finance Cost	1,307,297	2,166,665	1,276,671	3,443,336	3,344,993
	(f) Other expenses	40,338,845	65,233,260	35,787,461	101,020,721	110,177,271
	Total expenses	40,338,845	65,233,260	35,787,461	101,020,721	110,177,271
V	Profit/ (Loss) before exceptional and Extraordinary items and Tax (III-IV)	1,210,351	103,018	1,401,888	1,504,906	4,067,440
VI	Exceptional items	-	-	-	-	-
VII	Profit/ (Loss) before and Extraordinary items and Tax (V-VI)	1,210,351	103,018	1,401,888	1,504,906	4,067,440
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/ (Loss) before tax (VII -VIII)	1,210,351	103,018	1,401,888	1,504,906	4,067,440
X	Tax Expenses:					
	(1) Current Tax	223,915	79,434	420,566	500,000	263,119
	(2) Deferred Tax	15,470	185,325	-	185,325	51,456
XI	Profit/ (Loss) for the period from Continuing Operation (IX-X)	970,966	(161,741)	981,322	819,581	3,752,865
XII	Profit/ (Loss) from Discontinuing Operation	-	-	-	-	-
XIII	Tax Expense of Discontinuing Operation	-	-	-	-	-
XIV	Profit/ (Loss) from Discontinuing Operation (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/ (Loss) for the period (XI-XIV)	970,966	(161,741)	981,322	819,581	3,752,865
XVI	Earnings per Equity Share:					
	(1) Basic	0.09	(0.03)	0.15	0.01	1.22
	(2) Diluted	0.09	(0.03)	0.15	0.01	1.22

Notes:

- The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 14th November, 2018. The statutory auditors have carried out Limited Review for the half year ended September 30, 2018.
- Figures for the previous year have been regrouped /rearranged, wherever necessary.
- The figures for the half year ended March 31, 2018 as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the half year ended as on 30th September, 2017 of the financial year.
- During the half year ended, the Company had declared and paid dividend of Rs. 0.05 per equity shares for FY 2017-18 and Company had given bonus in the ratio of 1 equity shares held by every 2 equity shares.
- The Company operates in trading in Textiles and retail sector garments. There is no other segment in the Company as Per Accounting Standard 17 Issued by the ICAI, so segment report is not presented.
- During the half year ended, no complaint was received from the investor. There was no complaint pending at the beginning and at the end of the half year.

For, 7NR Retail Limited



Pinal Shah
Managing Director



Place: Ahmedabad
Date: 14.11.2018

7NR RETAIL LIMITED

B-308, Titanium Heights, Nr. Vodafone House, Corporate Road Prahladnagar, Makarba
Ahmedabad - 15


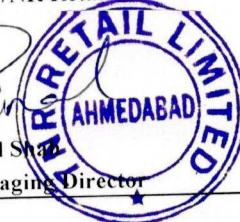
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**UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH
SEPTEMBER, 2018**

(Amount in Rs.)

	Particulars	As At 30-09-2018 (Unaudited)	As At 31-03-2018 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	104,745,000	69,830,000
	(b) Reserves and Surplus	1,854,062	36,219,014
	(c) Money received against share warrants	-	-
		106,599,062	106,049,014
2	Share Application Money Pending allotment	-	-
3	Non Current Liabilities	-	-
4	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	-	-
	-Total outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	-Total outstanding Dues of Creditors other than Micro Enterprise & Small Enterprise	45,094,784	14,624,330
	(c) Other Current Liabilities	-	-
	(d) Short Term Provisions	1,075,651	901,941
		46,170,435	15,526,271
	TOTAL	152,769,497	121,575,285
II	ASSETS		
	Non Current Assets		
1	(a) Fixed Assets		
	(i) Tangible assets	12,517,624	10,469,715
	(b) Non Current Investments	-	-
	(c) Deferred tax assets (net)	16,157	31,627
	(d) Long Term Loans & Advances	51,771,978	28,186,250
	(e) Other non-current assets	2,977,952	2,457,952
		67,283,711	41,145,544
2	Current Assets		
	(a) Current Investment	-	-
	(b) Inventories	51,505,288	44,019,675
	(c) Trade Receivables	21,434,063	1,302,622
	(d) Cash & Bank Balances	10,661,669	10,475,714
	(e) Short Term Loans & Advances	1,884,766	24,631,730
	(f) Other Current Assets	-	-
		85,485,786	80,429,741
	TOTAL	152,769,497	121,575,285

For, 7NR Retail Limited



 Pinal Shah
 Managing Director

Place: Ahmedabad
Date: 14.11.2018



LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, F.C.A., C.M.A., C.S.)

To,
Board of Directors,
7nr Retail Limited,
Ahmedabad.

We have reviewed the accompanying statement of unaudited financial results of **7NR Retail Limited, Ahmedabad** for the period ended on **30th September, 2018** ("the statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD / CMD / 15 / 2015 dated 30th November, 2015 and SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Ahmedabad
DATE: 14th November, 2018

FOR LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT
FIRM REG. NO.: 130883W

Hitesh Loonia
HITESH LOONIA
(PROPRIETOR)
M NO.: 135424

