

June 02, 2022

BSE Limited Scrip Code: 543401	National Stock Exchange of India Ltd. Trading Symbol: GOCOLORS
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Dear Sir / Madam,

Subject: Filing of Detailed Cash Flow Statement for the year ended March 31, 2022

The Detailed Cash Flow Statement for the year ended March 31, 2022 is attached for your reference and records.

The above is being made available on the Company's website at <https://www.gocolors.com/investor-relations>.

Thanking You,
For **Go Fashion (India) Limited**



Gayathri Venkatesan
Company Secretary & Compliance Officer

GO FASHION (INDIA) LIMITED (formerly known as GO FASHION (INDIA) PRIVATE LIMITED)
STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2022

(Amount ₹ In Lakhs)

Particulars	For the year ended ended March 31, 2022	For the Year ended March 31, 2021
A. Cash flows from operating activities		
Profit/(Loss) before tax for the year	4,787.64	(313.45)
Adjustments for:		
Depreciation of property, plant and equipment and amortisation of intangible assets	1,181.91	903.60
Property, Plant and Equipment Written off	219.20	259.48
Provision for inventory	450.99	311.40
Bad Debts and provision for expected credit loss	11.46	25.34
Interest on fixed deposits	(135.64)	(118.50)
Income from investment on Mutual Funds	(102.50)	(44.50)
Finance costs	1.93	11.47
Unrealized forex exchange loss (net)	-	-
Interest recognized on Lease Liability	2,277.25	2,028.96
Depreciation recognized on Lease Assets	5,678.75	5,146.28
Interest recognized on interest free lease deposits	(197.30)	(2,949.51)
Other Income from Lease Accounting	(1,622.35)	(2,552.39)
Operating profit before working capital changes	12,551.34	2,708.18
Working capital adjustments for:		
(Increase)/Decrease in Inventories	(8,948.44)	2,179.78
(Increase)/Decrease in Trade and other receivables	(1,318.10)	824.49
(Increase)/Decrease in Loans and advances and other assets	769.33	2,585.83
(Decrease)/ Increase in Trade payables and other current liabilities	1,213.99	694.23
(Decrease)/ Increase in Provisions	133.76	18.63
Cash generated from operations	(8,149.46)	6,302.96
Income tax paid (net of refunds)	(1,100.00)	(3.17)
Net cash flow from operating activities (A)	3,301.88	9,007.97
B. Cash flows from investing activities		
Sale of Mutual Funds	9,927.47	5,606.50
Purchase of Mutual Funds	(9,800.00)	(9,344.45)
Purchase of Property, plant and equipment, intangible assets and capital work in progress (including capital advances and payables)	(1,985.76)	(1,025.64)
Proceeds from disposal of Property, Plant and Equipment	3.69	2.43
Bank deposits matured during the year	4,687.23	1,163.28
Bank deposits opened during the year	(8,381.14)	(569.20)
Interest received on fixed deposits	135.64	114.60
Security deposits placed during the year	(428.89)	(696.12)
Net cash flow (used in) investing activities (B)	(5,841.76)	(4,748.60)
C. Cash flows from financing activities		
Proceeds from fresh issue of equity shares (net of expenses)	11,871.04	-
Finance costs paid	(1.93)	(11.47)
Principal repayment of Lease Liability	(3,170.61)	(1,672.89)
Interest expense on Lease Rental discounting	(2,277.25)	(2,028.96)
Dividends and dividend distribution tax paid	(0.49)	(0.49)
Net cash flow from/(used in) financing activities (C)	6,420.76	(3,713.81)
Net increase in cash and cash equivalents (A+B+C)	3,880.88	545.56
Cash and cash equivalents at the beginning of the year	276.37	(269.19)
Cash and cash equivalents at the end of the year	4,157.25	276.37



GO FASHION (INDIA) LIMITED {formerly known as GO FASHION (INDIA) PRIVATE LIMITED}
STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2022

(Amount ₹ In Lakhs)

Particulars	For the year ended ended March 31, 2022	For the Year ended March 31, 2021
Reconciliation of cash and cash equivalents:		
Cash and cash equivalents as per Balance Sheet (Refer Note 10 a)*	4,240.98	1,320.26
Less: Cash credit from banks (Refer Note 14)	-	(1,043.90)
Less: Bank over draft	(83.73)	-
TOTAL	4,157.25	276.37

*Note: Includes ₹ 765.40 Lakhs and ₹ 30.07 Lakhs in IPO Public Escrow A/c and in IPO Monitoring A/c respectively, as at 31.03.2022 (Nil as at 31.03.2021)

See accompanying notes forming part of the financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

Firm's Registration No. 117366W/W-100018

Manish

C Manish Muralidhar
Partner
Membership No 213649



Place : Hyderabad
Date : May 07, 2022

For and on behalf of the Board of Directors
Go Fashion (India) Limited {formerly known as Go Fashion
(India) Private Limited}

Prakash Kumar Saraogi

Prakash Kumar Saraogi
Director

R.Mohan

R.Mohan
Chief Financial Officer

Place : Chennai
Date : May 07, 2022

Gautam Saraogi

Gautam Saraogi
Director

Gayathri V

Gayathri V
Company Secretary

