



VTM :CS:/Qtr1

24.07.2019

**Corporate Relationship Dept. - CRD  
Bombay Stock Exchange Limited (BSE)**

Regd. Office: Floor 25, PJ Towers,  
Dalal Street,  
MUMBAI – 400 001.

Dear Sir/s,

**Sub: Un-audited Financial Results for the Quarter ended  
30.06.2019 - reg.**

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We enclose the Unaudited results as per SEBI Circular No.CIR/CFD/FAC/62/2016 dated 6th July 2016. Also the Company has opted to submit un-audited standalone financial results from the quarter ended 30th June 2017 onwards. We enclose herein for the Quarter and year ended 30.06.2019, with Ind-AS compliant financial results.As already intimated we hereby inform you that the Company shall submit standalone financial results for the quarters ending on and after 30th June, 2017 as per above circular.

We also wish to inform you that as per the exchange circular dated March 30, 2017, filings for Financial Results (Regulation 33 / Regulation 52) in XBRL mode will be made within 24 hours of submission of results in PDF mode through CAFS.

Sir, Please also note that the company does not have any Subsidiary.

This is for your kind information please.

Thanking you,

Yours faithfully,

for **VTM LIMITED**

  
**S. PARAMASIVAM**  
Company Secretary

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Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai, India.

Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270  
GSTIN : 33AAACV3775E1ZG  
PAN No. : AAACV3775E

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: vtac@vtmill.com



## **CNGSN & ASSOCIATES LLP**

**CHARTERED ACCOUNTANTS**

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Sri Nagar Colony, Little Mount, Chennai - 600 015.  
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Web : www.cngsn.com ; Email : cg@cngsn.com

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**CHINNSAMY GANESAN**  
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**D. KALAIALAGAN**  
B.Com., FCA, DISA (ICAI)

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B.Com., FCA

**NYAPATHY SRILATHA**  
M.Com., FCA, PGDFM

**E.K. SRIVATSAN**  
B.Com., FCA

### **Limited Review Report on Quarterly Financial Results for the quarter ended June 30, 2019 of M/s VTM Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors  
VTM Limited  
Kappalur, Madurai

1. We have reviewed the unaudited financial results of VTM Limited (the "Company") for the quarter ended June 30, 2019 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended June 30, 2019 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors.

Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CNGSN & Associates LLP**

Chartered Accountants

Firm Registration No.004915S/ S200036

*Chinnsamy Ganesan*

**(CHINNSAMY GANESAN)**

Partner

Membership No. 027501

**UDIN : 19027501AAAAAA7634**



Place: Chennai

Date: July 24, 2019

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**VTM LIMITED**

Regd. Office: Sulakarai, Virudhunagar  
CIN L17111TN1946PLC003270

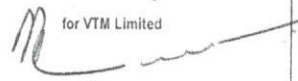
Statement of Unaudited Financial Results for the quarter ended June 30, 2019 under Ind AS

Rs. In Lakhs

S.No	Particulars	Three months ended		Year ended	
		June 30, 2019 (Unaudited)	March 31, 2019 (Audited)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
<b>Income from Operations</b>					
1	(a) Net Sales / Income from operations	4,201.09	4,496.26	3,582.95	15,979.84
2	(b) Other Income (Net)	175.18	65.61	188.52	682.79
3	<b>Total Income (1+2)</b>	<b>4,376.27</b>	<b>4,561.87</b>	<b>3,771.47</b>	<b>16,662.63</b>
<b>Expenses</b>					
4	a) Consumption of raw materials	2,917.64	2,773.27	2,811.80	11,247.76
	b) Changes in inventories of finished goods, work in progress and stock in trade	(6.26)	375.05	(607.18)	(395.74)
	c) Employees benefits expense	291.26	290.24	291.54	1,130.36
	d) Finance Cost	25.67	27.98	31.97	113.59
	e) Depreciation and amortisation expense	181.44	178.38	170.33	681.65
	f) Other expenses	582.50	739.11	686.05	2,484.49
	<b>Total Expenses</b>	<b>3,992.25</b>	<b>4,384.03</b>	<b>3,384.51</b>	<b>15,262.11</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>384.02</b>	<b>177.84</b>	<b>386.96</b>	<b>1,400.52</b>
6	Exceptional items	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>384.02</b>	<b>177.84</b>	<b>386.96</b>	<b>1,400.52</b>
<b>Tax expense</b>					
	Current tax	77.71	81.14	123.54	347.10
	Deferred tax	4.85	(62.70)	(11.56)	31.89
	<b>Total Tax Expenses</b>	<b>82.56</b>	<b>18.44</b>	<b>111.98</b>	<b>378.99</b>
9	<b>Net profit for the period (7-8)</b>	<b>301.46</b>	<b>159.40</b>	<b>274.98</b>	<b>1,021.53</b>
<b>Other comprehensive income, net of income tax</b>					
10	a) (i) items that will not be reclassified to profit or loss	62.01	105.18	53.29	292.18
	(ii) income tax relating to items that will not be reclassified to profit or loss	39.20	(10.49)	(16.32)	(51.22)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>101.21</b>	<b>94.69</b>	<b>36.97</b>	<b>240.96</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>402.67</b>	<b>254.09</b>	<b>311.95</b>	<b>1,262.49</b>
12	Paid-up equity share capital	402.28	402.28	402.28	402.28
	Face value per share (Rs)	1.00	1.00	1.00	1.00
13	Earning per share (Rs) (not annualised)				
	- Basic	0.75	0.40	0.68	2.54
	- Diluted	0.75	0.40	0.68	2.54

**Notes:**

- The above results for the quarter ended June 30, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on July 24, 2019.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".

  
 for VTM Limited  
 T Kannan  
 Chairman & Managing Director

Place : Kappalur, Madurai.  
Date : July 24, 2019.

*Initialed for identification purposes*





Ref: VTM :CS: Q1/2019

24.07.2019

**Corporate Relationship Dept. - CRD**  
**Bombay Stock Exchange Limited (BSE)**  
Regd. Office: Floor 25, PJ Towers,  
Dalal Street,  
MUMBAI - 400 001.

Dear Sirs,

**Sub:** Declaration with respect to Auditor's report with unmodified opinion to the standalone unaudited Financial Results for the Quarter ended 30.06.2019 - reg.

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Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations 2015 we do hereby confirm that the statutory auditors of the Company M/s. CNGSN & Associates LLP, Chartered Accountants, (ICAI Firm Regn. No.004915S /S200036) have not expressed any modified opinion in Standalone Financial results of company for the Quarter ended 30.06.2019.

Thanking you,

Yours faithfully,

for **VTM LIMITED**

  
**S. PARAMASIVAM**  
Company Secretary

Encl : LRR

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