

April 9, 2020

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001
Scrip Code : 532755

**National Stock Exchange of India
Limited**

Exchange Plaza, 5th floor,
Plot No. – C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : TECHM

Sub: Modification in terms of acquisition of 100% stake in Zen 3 Infosolutions (America) Inc.

Ref:- Earlier intimation dated 24th February 2020

Dear Sir/Madam,

With reference to aforesaid intimation wherein we have informed that the company will be acquiring the Indian subsidiary of Zen3 Group and the Zen3 Infosolutions (America) Inc., along with rest of the subsidiaries will be acquired through its wholly owned subsidiary viz. Tech Mahindra (Americas) Inc. In terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform that pursuant to the authority delegated by the Board of Directors, the Managing Director & CEO of the Company has modified few terms of the acquisition of 100% stake in Zen3 Infosolutions (America) Inc.

Accordingly, all other terms remaining unchanged following description as stated at Annexure I of earlier intimation dated 24th February 2020 be modified and read as under –

(a) at Sr No. 6 - the transaction is expected to be closed by 15th April, 2020 (b) at Sr. No. 8- \$35mn will be paid at closing, deferred payment of \$4mn to be paid over 2 years and balance \$25mn will be paid over 3 years linked to financial performance.

This is for your information and record.

Please acknowledge receipt of the same.

Thanking you,

For Tech Mahindra Limited


Anil Khatri
Company Secretary

