



**RUSHIL**  
DECOR LIMITED  
WE'LL MAKE IT

RDL/113/2023-24  
Date: 19.03.2024

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400051  
NSE EQUITY SYMBOL: RUSHIL

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001  
BSE SCRIP CODE: 533470

ISIN: INE573K01017

Dear Sir/Madam,

**Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) by Rushil Decor Limited (“RDL”) in respect of Incorporation of a subsidiary company**

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, and in furtherance to our letter dated February 22, 2024, we wish to inform you that a subsidiary company of RDL in the name of “**RUSHIL MODALA PLY LIMITED**” has been incorporated on March 19, 2024 under corporate identity number U16210KA2024PLC186443.

The details/disclosures in respect of the said subsidiary company, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in the enclosed **Annexure-1**.

Please take the same in your records and do the needful.

Thanking you,

Yours faithfully,  
**For, Rushil Décor Limited**

**Hasmukh K. Modi**  
Company Secretary



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,  
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,  
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

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## Annexure-1

Required disclosures/details in respect of Incorporation of a subsidiary company by Rushil Decor Limited, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p><b>Name of the Company:</b> Rushil Modala Ply Limited</p> <p><b>Authorized Capital:</b> Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) equity shares with a nominal value of Rs. 10/- (Rupees Ten only) each.</p> <p><b>Paid-up Capital:</b> Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) equity shares with a nominal value of Rs. 10/- (Rupees Ten only) each.</p> <p><b>Turnover:</b> Not applicable.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Rushil Modala Ply Limited is a related party of Rushil Décor Limited (RDL).</p> <p>Promoter/Promoter group will be interested in the transaction.</p> <p>Subscription of shares will be on arm's length price.</p>
3.	Industry to which the entity being acquired belongs;	Manufacturing and Sale of Plywood and allied products.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The Company incorporated for the purpose of manufacturing and sale of Plywood and other allied products.</p> <p>The business of the company is complementary to the main line of business of the listed entity. Thus, the products to be manufactured by the Company will be in the same vertical segment of products manufactured by Rushil Décor Limited.</p>



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5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6.	Indicative time period for completion of the acquisition;	Not Applicable, as it is incorporation of new Company.
7.	Consideration - whether other form and details of the same;	The Company "RDL" has subscribed 51% of the paid up Equity Share Capital in cash in the subsidiary company.
8.	Cost of acquisition and/or the price at which the shares are acquired;	RDL has subscribed to 5100 (Fifty One Hundred) Equity shares of Rs. 10/- (Rupees Ten only) each aggregating to Rs. 51,000/- (Rupees Fifty One Thousand Only).
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	RDL holds 51% of Equity shares in the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<b>Date of Incorporation:</b> March 19, 2024. <b>Turnover of last 3 Years:</b> Not Applicable <b>Country of Incorporation:</b> India



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