

MEPIDL/OUT/2023-24/164

14th August, 2023

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Scrip Code: 539126
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Dear Sir/Madam,

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, please note that there are NO Funds raised by the Company during the 1st Quarter ended 30th June, 2023, in relation to the Preferential Allotment as mentioned in the Postal Ballot Notice dated 6th October, 2022.

Please find enclosed herewith a statement duly reviewed by the Audit Committee and taken on record by the Board at their respective Meeting(s) held on 14th August, 2023.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For MEP INFRASTRUCTURE DEVELOPERS LIMITED

JAYANT D. MHAISKAR
MANAGING DIRECTOR
DIN: 00716351



STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of the Listed Entity	MEP INFRASTRUCTURE DEVELOPERS LIMITED
Mode of Fund Raising	Preferential Allotment
Date of Raising funds	2 nd February, 2023 and 6 th February, 2023.
Amount Raised	Rs.23,85,00,000/- (Rupees Twenty Three Crores Eighty Five Lakh only) towards allotment of 6,00,00,000 (Six Crores) Share Warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of ₹ 10/- (Rupee Ten Only)
Report filed for the quarter ended	30 th June, 2023
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation/Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders	NA
If yes, date of shareholders' approval	NA
Explanation for deviation / variation	NA
Comments of the Audit Committee after review	
Comments of the Auditors, if any	

Set forth below are the objects for which funds have been raised in the Preferential Allotment and details of deviation, if any, in the following table:-

Original Object	Modified Object, if any	Original Allocation (Rs. In lakhs)	Modified Allocation, if any	Funds utilized (Rs. In Lakhs)	Amount of deviation/ variation for quarter according to applicable object	Remarks, if any
Augmenting long term resources for general corporate purposes, enhancing net worth and financial position, ensuring long term viability and growth of the Company and to reduce debt.	None	2,385	NA	2,385	NIL	Refer to Note 1.

Notes: 1. No deviations/ variations. The unutilized amount is NIL as per the Escrow Account Balance as on 30th June, 2023. There is no change since last quarter in the said amount,

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund-raising document i.e. letter of offer, etc.

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**



JAYANT D. MHAISKAR
 CHAIRMAN & MANAGING DIRECTOR
 DIN: 00716351



RAJENDRA PAWAR
 CHIEF FINANCIAL OFFICER