

**RISHIROOP**  
Rishiroop Ltd.

(Formerly Puneet Resins Ltd)  
84, Atlanta, Nariman Point  
Mumbai 400 021, India  
Tel: +91-22-4095 2000  
Fax: +91-22-2287 2796  
CIN: L25200MH1984PLC034093  
www.rishiroop.in

RL/MUM/AF/32/2019-20

August 13, 2019

To,

Department of Corporate Services,  
BSE Limited  
14<sup>th</sup> Floor, P.J.Towers,  
Dalal Street,  
Mumbai 400 001.

Ref.: BSE Scrip Code No. 526492

**Sub: Outcome of Board Meeting**

Dear Sir,

Pursuant to Reg. 30, 33 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we are forwarding herewith the unaudited financial results of the Company for the quarter ended June 30, 2019, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held today i.e. August 13, 2019. (Meeting commenced at 2.00 pm and concluded at 3.05 pm).

Copy of the Limited Review Report issued by the Statutory Auditors for quarter ended June 30, 2019 is also attached.

Kindly take the above on record.

Thanking you,

Yours Sincerely,

For Rishiroop Limited

**Agnelo A. Fernandes**  
Company Secretary



Encl: As above



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Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik- 422 007.

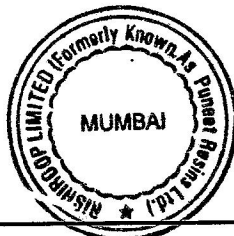
Email: Investor@rishiroop.com Website: www.rishiroop.in  
Tel.: +91-22-40952000, +91-0253-2350042 Fax : +91-22-22872796

**Unaudited Financial Results for the Quarter ended ,30th June, 2019**

PART I		₹ in Laacs			
Sr. No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
1	<b>Income from Operations</b>				
	a) Revenue from operations	1,152.66	1,424.45	1,642.38	6,064.89
	b) Other income	53.75	142.47	18.69	234.29
	<b>Total Income</b>	<b>1,206.41</b>	<b>1,566.92</b>	<b>1,661.07</b>	<b>6,299.18</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	367.06	514.54	465.47	1,935.26
	b) Purchase of stock-in-trade	519.50	553.08	424.16	2,445.28
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	34.18	57.76	340.23	376.43
	d) Employee benefits expense	96.96	71.21	86.48	315.95
	e) Finance Cost	8.31	6.29	7.61	25.87
	f) Depreciation	13.46	7.95	12.35	45.08
	g) Other Expenses	81.03	95.66	97.03	304.44
	<b>Total Expenses</b>	<b>1,120.50</b>	<b>1,306.49</b>	<b>1,433.33</b>	<b>5,448.31</b>
3	Profit from operations before other exceptional items ( 1 - 2 )	85.91	260.43	227.74	850.87
4	Exceptional items	-	-	-	-
5	Profit before Tax ( 3 - 4 )	85.91	260.43	227.74	850.87
6	Tax Expenses				
	Current Tax	24.00	26.00	78.00	202.00
	Deferred Tax	(12.78)	13.56	(84.10)	(81.26)
7	Net Profit for the period / year	74.69	220.87	233.84	730.13
8	Other comprehensive income/expense ( Net of Tax )	0.77	2.43	(3.87)	(3.00)
9	Total comprehensive Income ( 7 - 8 )	75.46	223.30	229.97	727.13
10	Paid up-equity share capital (Face Value of ₹ 10 Each)	970.13	970.13	970.13	970.13
11	Reserve excluding, revaluation reserve as per balance sheet of previous accounting year				5,691.34
12	Earnings Per Share (EPS)				
	- Basic EPS	0.77	2.28	2.41	7.53
	- Diluted EPS	0.77	2.28	2.41	7.53

**Notes**

- The above standalone financial results were reviewed by the Audit Committee of the Board on 13th August, 2019 and approved by the Board of Directors of the Company at their meeting held on 13th August, 2019.
- The results for the quarter ended 30th June, 2019 are reviewed by the Independent Auditors of the Company. An unqualified report was issued by them thereon.
- The company is engaged in one business segment i.e. Polymers & Compound and it is primary segment.
- Effective April 01, 2019 the company adopted Ind AS 116 "Leases" using modified retrospective approach. Due to transition, the nature of the expenses in respect of certain leases under erstwhile standard has changed from "Lease Rental" to Depreciation and amortisation expenses" and "Finance Cost" for the right to use assets and on lease liability respectively. The adoption of the Standard did not have any material impact on the profit for the period.
- Figures of the previous year / period / quarter are regrouped / rearranged / reclassified wherever necessary.



By Order of the Board of Directors

*(Signature)*  
Aditya Kapoor  
DIN : 00003019  
Managing Director

Place:- Mumbai  
Date :- 13th August, 2019

# JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418  
E-mail: info@jdaca.com Website : www.jdaca.com

## Independent Auditor's Review Report on Review of Interim Standalone Financial Results

The Board of Directors  
M/s. Rishiroop Limited  
Mumbai,

### Introduction

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of M/s. Rishiroop Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

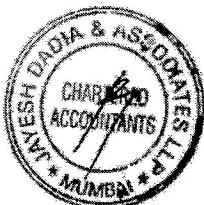
This Statement, which is the responsibility of the Company's Management, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The Statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13<sup>th</sup> August, 2019. Our responsibility is to issue a report on the Statement based on our review.

### Scope of review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("IND-AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies



has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other matters

Attention is drawn to the fact that the figures for the three months period ended 31<sup>st</sup> March, 2019 as reported in this statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter previous financial year had only been reviewed and not subjected to audit.

For Jayesh Dadia & Associates LLP  
Chartered Accountants  
Firm Registration No. 121142W / W100122



Rahil Dadia

Partner

Membership No. 143181

Mumbai, dated: 13<sup>th</sup> August, 2019

UDIN: 19143181AAAADI8141

