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Balaji



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ID 01 100 058617

CIN : L24132MH1988PLC049387

AMINES LIMITED
... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A/1,
Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)

1st June, 2022

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : 530999

Scrip Code : BALAMINES

Sub: Proposed initial public offering of equity shares of face value of Rs. 2 each ("Equity Shares") by the Company's material subsidiary, Balaji Speciality Chemicals Limited

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations read with Schedule III of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of our Company's material subsidiary, Balaji Speciality Chemicals Limited ("BSCL") in their meeting held today i.e. 1st June, 2022 has approved fund raising, subject to receipt of requisite approvals including approval of the shareholders, market conditions and other considerations, by way of an initial public offer of its Equity Shares comprising of fresh issue of Equity Shares aggregating up to Rs. 2,500.00 Million (including share premium) and/ or an offer of sale of Equity Shares by certain existing and eligible shareholders of the Company, in accordance with the Companies Act, 2013 and the rules made thereunder ("Companies Act"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws (the "Offer").

The Company, as a shareholder, shall consider and finalize its participation in the aforesaid proposed Offer of BSCL and the terms and conditions of such participation and the matters incidental thereto.

We request you to kindly take this on records.

Thanking you.

Yours Faithfully,

For **Balaji Amines Limited**

Lakhan Dargad

Lakhan Dargad
Company Secretary and Compliance Officer

