



HERCULES HOISTS LIMITED

Ref: KSM/CM6

Date: 26-06-2020

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]

Sub.: Disclosures of related party transactions of Hercules Hoists Limited ("Company") on a consolidated basis for the year ended on March 31, 2020

Dear Sir/Madam

Pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we enclose herewith disclosure of related party transactions on a consolidated basis, in the format specified in the Accounting Standards for the year ended March 31, 2020.

The same is being uploaded on the website of the Company www.indef.com

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

For Hercules Hoists Limited,

Kiran Mukadam
Company Secretary

Encl: As Above

Corporate Office
501 to 504, Shelton Cubix
Sector 15, Plot No. 87
CBD Belapur, New Mumbai 400614
Maharashtra INDIA

T: +91 022 45717300/01
E: indef@indef.com
U: www.indef.com
Works: Khalapur & Pune

Registered Office
Bajaj Bhawan, 2nd Floor
226, Jammalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385





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Related party disclosures as required under Ind AS 24, "Related Party Disclosures", are given below:

Related Parties have been identified by the Management, auditors have replied upon the same

a) Name of the related party and description of relationship.

S.No.	Related Parties	Nature of Relationship
(i)	Hind Musafir Agency Ltd.	Shri Shekhar Bajaj is Chairman & Director
(ii)	Hindustan Housing Co. Ltd.	Shri Vinod Nevatia, father of Shri Gaurav Nevatia is a Director
(iii)	Mukand Ltd.	Shri Niraj Bajaj , relative of Shri Shekhar Bajaj, is a Director
(iv)	Bajaj Finance Limited	Shri Madhur Bajaj , relative of Shri Shekhar Bajaj, is a Director
(v)	Bajaj Allianz General Insurance Co. Ltd.	Shri Niraj Bajaj , relative of Shri Shekhar Bajaj, is a Director
(vi)	Bajaj International Pvt. Ltd.	Shri Shekhar Bajaj is Chairman & Director
(vii)	Shri Shekhar Bajaj	Chairman (Key Management Personnel)
(viii)	Shri H.A. Nevatia	Whole Time Director (Key Management Personnel)
(ix)	Shri Prakash Subramaniam	President and CEO
(x)	Shri Vijay Singh	Chief Financial Officer
(xi)	Shri Mahesh Kumar Sharma	Company Secretary from November 12, 2018 to May 24, 2019
(xii)	Shri Kiran Mukadam	Company Secretary from May 25, 2019
(xiii)	Bajaj Holdings & Investment Ltd.	Shri Niraj Bajaj and Shri Madhur Bajaj, relative of Shri Shekhar Bajaj, are Directors
(xiv)	Bajaj Auto Ltd.	Shri Shekhar Bajaj and Shri Madhur Bajaj and Shri Niraj Bajaj, relative of Shri Shekhar Bajaj are Directors.
(xv)	Bajaj Finserv Ltd.	Shri Madhur Bajaj , relative of Shri Shekhar Bajaj, is a Director
(xvi)	Bajaj Electricals Ltd.	Shri Shekhar Bajaj is Chairman and Managing Director. Shri Madhur Bajaj and Smt Pooja Bajaj, relative of Shri Shekhar Bajaj are Directors

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b) Details of Transactions during the year with related parties.

S.No.	Related parties	Nature of Transactions during the year	2019-20	2018-19
			(Rs.)	(Rs.)
(i)	Bajaj International Pvt. Ltd.	Reimbursement of Expenses	35,159	162,131
		Payment towards Expenses	-	180,853
(ii)	Hind Musafir Agency Ltd.	Purchase of Travel Tickets	2,258,726	4,080,592
		Payment against Purchases of Travel Tickets	2,423,726	4,206,799
(iii)	Hindustan Housing Co. Ltd.	Office Maintenance Charges	457,520	401,657
		Payment-Office Maintenance Charges	385,628	394,484
(iv)	Bajaj Allianz General Insurance Co. Ltd.	Insurance Premiums	5,051,887	4,024,258
		Payment towards Insurance Premiums	5,572,415	4,213,070
(v)	Bajaj Holdings & Investment Ltd.	Dividend Income Received	20,741,815	11,433,760
(vi)	Bajaj Auto Ltd.	Dividend Income Received	32,866,200	10,955,400
(vii)	Bajaj Finserv Ltd.	Dividend Income Received	690,472	161,110
(viii)	Bajaj Electricals Ltd.	Sales of Goods (Including GST Rs. 9,000 Previous Year Rs. 2,61,900)	59,000	1,716,900
		Investment in Equity Shares	21,594,290	-
		Dividend Income Received	1,942,279	1,942,279
		Payment received	1,339,400	436,500
(ix)	Mukand Ltd.	Sales of Goods (Including GST Rs. Nil Previous Year Rs. 1,56,240)	-	1,024,240
		Payment received	215,000	-
(x)	Bajaj Finance Limited	Interest Income	870,383	-
		Fixed Deposits	65,000,000	-
(xi)	Shri H.A.Nevatia	Short-term employee benefits	688,973	639,652

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(xii)	Shri Prakash Subramaniam	Short-term employee benefits	17,711,526	12,588,957
(xiii)	Shri Vijay Singh	Short-term employee benefits	3,869,990	3,102,159
(xiv)	Shri Mahesh Kumar Sharma	Short-term employee benefits	234,569	656,150
(xv)	Shri Kiran Mukadam	Short-term employee benefits	800,014	363,945

c) Balances at end of the year with related parties.

S.No.	Related parties	Nature of Transactions during the year	As at 31st March, 2020	As at 31st March, 2019
(i)	Bajaj International Pvt. Ltd.	(Advance)/Payable against Reimbursement of Expenses	35,159	-
(ii)	Hind Musafir Agency Ltd.	Payable against Purchases of Travel Tickets	104,425	269,425
(iii)	Hindustan Housing Co. Ltd.	Payable-Office Maintenance Charges	71,892	-
(iv)	Bajaj Allianz General Insurance Co. Ltd.	Advance against Insurance Premium	(1,747,813)	(1,227,285)
(v)	Bajaj Electricals Ltd.	Trade Receivable	-	1,280,400
(vi)	Mukand Ltd.	Advance Received	(215,000)	-
(vii)	Bajaj Finance Limited	Interest Receivable	783,345	-
		Fixed Deposits	65,000,000	-
(viii)	Bajaj Holdings & Investment Ltd.	Investment in Equity Share	514,840,458	977,883,597
(ix)	Bajaj Auto Ltd.	Investment in Equity Share	369,726,491	532,258,980
(x)	Bajaj Finserv Ltd.	Investment in Equity Share	422,546,154	647,704,633
(xi)	Bajaj Electricals Ltd.	Investment in Equity Share	167,048,200	310,126,542

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