



VARCA, GOA

September 28, 2020

BSE Limited
Corporate Compliance Department
Rotunda Building P. J. Towers, Dalal Street,
Fort Mumbai 400001
Scrip Code - 523269

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
(East),
Mumbai 400051
Symbol : ADVANIHOTR

Sub: Intimation for appointment of Statutory Auditors of the company

This is in continuation to our letter dated 16th September, 2020 intimating about the receipt of letter from the Statutory Auditors of the company M/s Amar Bafna & Associates on 16th September, 2020 regarding the merger of their firm with M/s JMT & Associates, Chartered Accountants w.e.f. 16th September, 2020.

This is to inform that, pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the company via circular resolution dated 26th September, 2020, on the recommendations of the Audit Committee, took note of the change of name of the Statutory Auditors firm of the Company from M/s. Amar Bafna & Associates, Chartered Accountants to M/s. JMT & Associates, Chartered Accountants pursuant to merger of M/s. Amar Bafna & Associates, Chartered Accountants with M/s. JMT & Associates, Chartered Accountants and the Board of Directors also approved the appointment of M/s. JMT & Associates, Chartered Accountants as Statutory Auditors of the Company. The said appointment will be placed for shareholders approval at the ensuing Annual General Meeting of the company.

The profile of M/s JMT & Associates, Chartered Accountants enclosed herewith.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited,**

S/d
Nilesh Jain
Company Secretary
Encl: As Stated above

Note: Due to ongoing COVID-19 pandemic outbreak and consequent lockdown, this intimation is being submitted without signature of the authorised person in SD/- mode.

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
(CIN: L99999MH1987PLC042891)
Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021
Tel: (91-22) 22850101 Telefax: (91-22) 22040744| Website: www.caravelabeachresortgoa.com
EMAIL: cs.ho@advanihotels.com

PROFILE OF JMT & ASSOCIATES

Name of Firm	JMT & Associates
Year of Establishment	1989
Address	304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Railway Station, Andheri (E), Mumbai - 400 069
Contact nos.	91-22- 26848347 / 62365695 jayesh@jmta.co.in / sanjay@jmta.co.in
Peer Reviewed by ICAI	The peer review of the firm was due on 10 th Jan, 2020, however pursuant to ICAI circular dated 29 th May, 2020, The effective date of validity of the Peer Review Certificate has expired during the period from April 1, 2019 till March 24, 2020 or is set to expire during the period of lockdown, is extended by one (1) year from the date of validity of the last issued certificate. In case of the firm, Peer review process is completed and clean report is submitted on 7 th January 2020. Certificate is awaited for the same.
Work Experience & Nature of Clients	<p>The firm has overall experience of 31 years and rendering comprehensive professional services in the areas of Audit & Assurance Services, Advisory Services and other Regulatory Compliance Services. Experience of Advisory in India & UAE. All the partners having rich experience in diverse fields of Indian Taxation, Auditing, Assurance, Advisory and compliance Services. Our team is consist of qualified, semi qualified, Article assistants, audit trainees and experienced staff.</p> <ul style="list-style-type: none"> • Handling Statutory Audit, Concurrent Audit, Revenue Audit, Credit Audit, Vendor Audit, KYC / AML & CFT Audit, Locker Audit, Stock & Receivable Audit, Migration Audit, Document verification, Management Audit, Operational Efficiency Audit, Data Validation Audit, Data Maker and MIS Assistance. • Handling Forensic or Risk Assessment or Investigative Audit, Due diligence, Benchmarking or System audit for specific area, NPA analysis and recommendations on specific accounts, Validating proposal of OTS, Revival of NPA accounts etc., Analysis of CMA data and benchmarking with audited financials, Opinion on validity of information submitted under Tax and Company law. • Handling TDS Return compliances, Issuance of certificates under Income tax e.g. Short/Non deduction of tax, form 15CB etc., ROC Compliance e.g. Search Report, charge report, filing of forms etc., Issuance of Other Certificates e.g. subvention/subsidy schemes.

Sanjay

