

5th March, 2019

The Department of Corporate
Services
BSE Limited
P J Towers, Dalal Street,
MUMBAI – 400 001
Fax No.: (022) 2272
3121/3719/2037
corp.relations@bseindia.com
Ref: Security Code No.: 509820

Listing Department,
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot no. C/1, G
Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax. No. (022) 26598237 / 8
cmlist@nseindia.com
Ref: PAPERPROD

Sub: Regulation 30(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to bring to your kind notice that the Hon'ble Supreme Court vide its Order dated 20th August, 2018, concerning other assesseees, had given a ruling in favour of the Income Tax Department (Revenue Authorities) wherein it had held that 100% deduction under Section 80-IC of the Income Tax Act, 1961 cannot be claimed beyond 5 years, even if "substantial expansion" is undertaken after the initial period of 5 years. As a result of the above ruling, in relation to the substantial expansion undertaken at its Rudrapur Unit, the Company recognized a provision for income tax of Rs 2,107 lakhs and interest thereon amounting to Rs 1000 lakhs, in the Financial year ended 31st December, 2018, which were approved by the Board of Directors at its meeting held on 18th February, 2019.

The Supreme Court has by its Order dated 20th February, 2019, now recalled its earlier judgment dated 20th August, 2018, by passing a ruling in favour of the assesseees. In light of the above ruling, the Company is examining the impact on the provisions made by the Company.

Kindly take the same on your records.

Yours faithfully,
For Huhtamaki PPL Ltd.,


D V Iyer
Company Secretary & Head- Legal



Huhtamaki PPL Ltd.

Central Headquarters : L. B. S. Marg, Majiwade, Thane - 400 601, Maharashtra, India.
Tel No.: +91 (22) 2173 5591 / 5551, Fax No : +91 (22) 2173 5599

Reg Off: 12A-06, B-Wing, 13th Floor, Parinee Crescenzo, C-38/39, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra, India.
Tel No.: +91 (22) 6174 0400 Fax No: +91 (22) 6174 0401 / 2653 1310, CIN No: L21011 MH1950FLC145537, Website: www.ppl.huhtamaki.com