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14th February, 2025

The National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company Symbol : ICIL

Scrip Code No. : 521016

Subject: Press Release- Indo Count Industries Limited enhances its DJSI Score, Reinforcing its Commitment to Sustainability

Dear Sir/Madam,

Please find enclosed herewith a copy of Press Release dated 14th February, 2025 titled “**Indo Count Industries Limited enhances its DJSI Score, Reinforcing its Commitment to Sustainability.**”

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**

Satnam Saini
Company Secretary & GM Legal

Encl.: A/a

Indo Count Industries Ltd

Corporate Office : 301, Arcadia, Behind NCPA, Nariman Point, Mumbai – 400021, Maharashtra, India. T: 91 22 4341 9500
Regd. Office: Office No. 1, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanagale, Dist. Kolhapur - 416109, Maharashtra, India; T: 0230-246 3100
CIN: L72200PN1988PLC068972; Email: info@indocount.com, Website: www.indocount.com



Indo Count Industries Limited Enhances its DJSI Score, Reinforcing its Commitment to Sustainability

Friday, 14th February 2025

Indo Count Industries Limited, a global leader in bed linen manufacturing and exports, has significantly enhanced its sustainability performance, achieving a **Dow Jones Sustainability Index (DJSI) Score of Sixty-Six (66) in 2024**, as evaluated by S&P Global. This marks a substantial improvement from its **2023 score of Forty-Five (45)**, and places Indo Count among the top 10% of global companies in the Textile, Apparel, and Luxury Goods sector. The score also outperforms the industry average of Thirty (30), showcasing the Company's commitment to sustainable practices and leadership.

The DJSI assessment, conducted by S&P Global, evaluates companies based on environmental, social, and governance (ESG) performance, recognizing those that demonstrate outstanding commitment to sustainability, responsible business practices, and long-term value creation. Indo Count's remarkable progress reflects its ongoing efforts in **sustainable manufacturing, ethical sourcing, energy efficiency, and social responsibility initiatives**.

Commenting on this achievement, **Mr. Anil Kumar Jain, Executive Chairman, Indo Count Industries Limited**, said:

"This exceptional improvement in our DJSI score is a testament to Indo Count's unwavering commitment to sustainable excellence. As a responsible global textile manufacturer, we continuously integrate ESG principles into our business strategy, ensuring that we contribute positively to the environment and society while delivering world-class products. We take pride in being recognized for our efforts and remain dedicated to furthering our sustainability journey."

Indo Count has been at the forefront of **innovative and sustainable textile solutions**, leveraging **renewable energy sources, circular economy practices, and responsible water and waste management initiatives**. The Company's alignment with **global ESG benchmarks** reinforces its position as a trusted and forward-thinking industry leader.

With this significant achievement, Indo Count Industries Limited continues to set new standards in sustainable manufacturing, reinforcing its mission to create a greener and more responsible future for the textile industry.

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About Indo Count Industries Limited

Indo Count Industries Limited (ICIL) is a world-renowned home textiles company and globally the largest manufacturer and exporter of bed linen. The Company was established in 1988 and has been shaping the global textile industry landscape for over three decades. With an annual capacity of 153 million metres, ICIL has established itself as a total bedding solutions provider, offering an extensive portfolio that blends innovation, luxury, and comfort. The Company owns state-of-the-art manufacturing facilities in Kolhapur, Maharashtra, and Bhilad, Gujarat, ensuring superior quality across the Fashion, Institutional, and Utility bedding segments.

ICIL has a strong global presence with offices, showrooms, and distribution centres in New York and Charlotte (USA), Manchester (UK), and Dubai (UAE), complemented by a growing e-commerce footprint in the USA, UK, UAE, and India. In the domestic market, its brands Boutique Living and Layers continue to gain traction among aspiring Indian consumers.

Reinforcing its commitment to premium and branded segments, ICIL recently acquired Wamsutta, a prestigious U.S. home fashion brand with a legacy dating back to 1846. The Company has also expanded its presence in the U.S. utility bedding market with the acquisitions of Fluvitex USA, Inc. and Modern Home Textiles, Inc. Additionally, ICIL is investing in a greenfield project through its step-down wholly owned subsidiary Indo Count Global East, Inc. to establish a new manufacturing facility in North Carolina, USA, further scaling its utility bedding operations.

ICIL remains dedicated to sustainability and circularity, actively investing in renewable energy and water conservation initiatives to reduce its carbon footprint. The Company's financial strength is reflected in its ratings assigned by leading credit rating agencies, CAREEDGE as AA- (Positive) and ICRA as AA- (Stable) for Long-Term Banking Facilities respectively and A1+ rating for Short-Term Banking Facilities by both the rating agencies.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

Indo Count Industries Ltd