

August 3, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001, India
Stock Code: 500264

Dear Sir/Ma'am,

Sub.: Voting Results and Scrutinizer's Report pertaining to the 109th Annual General Meeting

Further to our communication in regard to the summary of proceedings of the 109th Annual General Meeting (AGM) of the Members of the Company held on Thursday, August 3, 2023, at 12.00 Noon (IST) through Video Conferencing / Other Audio-Visual Means, we now submit herewith the following:

- 1) Voting Results pursuant to Regulation 44(3) on SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Annexure – I)
- 2) Scrutinizer's Report (Combined on remote e-voting and e-voting at the AGM) dated August 3, 2023. (Annexure – II)

Accordingly, as per the said Scrutinizer's Report, all the six Resolutions as mentioned in the Notice of 109th AGM dated May 30, 2023, have been passed by the Members of the Company with the requisite majority as follows:

SR. NO.	ITEMS	NATURE OF RESOLUTION [ORDINARY / SPECIAL]
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Annual Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, along with the notes forming part thereof and the Report of the Directors and the Auditors thereon.	Ordinary Resolution
2.	To re-appoint Mr. Hrishikesh A. Mafatlal (DIN: 00009872) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
3.	To ratify the remuneration of M/s. B. Desai & Co. (Firm Registration No. 005431), Cost Auditors of the Company for the Financial Year 2023-24.	Ordinary Resolution
4.	To alter the Object Clause of the Memorandum of Association of the Company by substituting therein the existing sub-clause (3) (6), (7) and (33).	Special Resolution

The aforesaid documents shall also be made available on the Company's website <https://www.mafatlals.com> under the "Investors" section.

This is for your information and record.

Thanking You,

Yours faithfully,
For Mafatlal Industries Limited

Amish Shah
Company Secretary
Encl.: a/a



ANNEXURE - I

	MAFATLAL INDUSTRIES LTD
Date of the AGM/EGM	03-08-2023
Total number of shareholders on record date	64443
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	15
Public:	44

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated, both) for the financial year ended March 31, 2023 together with report of the Board of Directors & Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	5,00,22,470	5,00,22,470	100.0000	5,00,22,470	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,00,22,470	100.0000	5,00,22,470	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	17,21,540	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	1,88,53,420	8,87,272	4.7062	8,87,162	110	99.9876	0.0123	0	100
	Poll		47,940	0.2543	47,940	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,35,212	4.9605	9,35,102	110	99.9882	0.0118	0.0002	0
Total		7,05,97,430	5,09,57,682	72.1806	5,09,57,572	110	99.9998	0.0002	0	100

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Mr. Hrishikesh A. Mafatal (DIN 00009872) who retires by rotation and being eligible, offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	5,00,22,470	5,00,22,470	100.0000	5,00,22,470	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,00,22,470	100.0000	5,00,22,470	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	17,21,540	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	1,88,53,420	8,87,272	4.7062	8,87,162	110	99.9876	0.0123	0	100
	Poll		47,940	0.2543	47,940	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,35,212	4.9605	9,35,102	110	99.9882	0.0118	0	100
Total		7,05,97,430	5,09,57,682	72.1806	5,09,57,572	110	99.9998	0.0002	0	100

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To ratify the payment of remuneration to the Cost Auditors for the financial year 2023-24.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	5,00,22,470	5,00,22,470	100.0000	5,00,22,470	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,00,22,470	100.0000	5,00,22,470	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	17,21,540	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	1,88,53,420	8,87,272	4.7062	8,87,162	110	99.9876	0.0123	0	100
	Poll		47,940	0.2543	47,940	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,35,212	4.9605	9,35,102	110	99.9882	0.0118	0	100
Total		7,05,97,430	5,09,57,682	72.1806	5,09,57,572	110	99.9998	0.0002	0	100

Resolution No.	4									
Resolution required: (Ordinary/ Special)	SPECIAL - To alter the Object Clause of the Memorandum of Association of the Company by substituting therein the existing sub-clause (3) (6), (7) and (33).									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	5,00,22,470	5,00,22,470	100.0000	5,00,22,470	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,00,22,470	100.0000	5,00,22,470	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	17,21,540	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	1,88,53,420	8,87,272	4.7062	8,87,162	110	99.9876	0.0123	0	100
	Poll		47,940	0.2543	47,940	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		9,35,212	4.9605	9,35,102	110	99.9882	0.0118	0	100
Total	7,05,97,430	5,09,57,682	72.1806	5,09,57,572	110	99.9998	0.0002	0	100	

**UMESH VED & ASSOCIATES**
Company Secretaries

304, Shoppers Plaza-V, Opp. Municipal Market, C. G. Road, Navrangpura, Ahmedabad - 380 009.
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E mail : info@umeshvedcs.com, umeshvedcs.office@airtelmail.in • Website : www.umeshvedcs.com

FORM NO. MGT-13**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to section 108 & 109 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
MAFATLAL INDUSTRIES LIMITED
301-302, Heritage Horizon, 3rd Floor,
Off C.G. Road, Navrangpura,
Ahmedabad- 380009.

Re: One Hundred Ninth Annual General Meeting (AGM) of Mafatlal Industries Limited held on Thursday, the 3rd August, 2023 at 12:00 Noon through video conferencing (VC)/other audio-visual means (OAVM) in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Dear Sir,

I, Umesh Ved, Proprietor of M/s. Umesh Ved & Associates, Company Secretaries, Ahmedabad, was appointed as Scrutinizer for the purpose of scrutinizing the Remote E-Voting process and voting at the Annual General Meeting ("AGM") pursuant to Section 108 & 109 of the Companies Act, 2013 read with rule 20 of Companies (Management and Administration) Rules, 2014 as amended, on the resolutions contained in the Notice to the 109th AGM of the Members of "Mafatlal Industries Limited" (the Company) held on Thursday, the 3rd August, 2023 at 12:00 Noon through video conferencing (VC)/other audio visual means (OAVM) in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

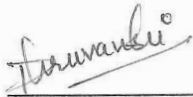
My responsibility as a scrutinizer for the voting process is restricted to preparing a Scrutinizer's Report of the vote casted "in favour" or "against" the resolution(s) based on the reports generated from the Remote e-voting system provided by the KFin Technologies Limited (the Agency/service provider).

I submit my report as under:

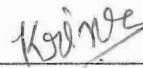
1. The notice dated 30th May, 2023 as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020, January 13, 2021, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as "MCA Circulars") and SEBI Circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023 (collectively referred to as "SEBI Circulars").



2. The Company has availed the e-voting facility offered by Kfin Technologies Limited for conducting remote e-voting and voting at the AGM by the shareholders of the Company.
3. The shareholders of the Company holding shares as on the "cut-off" date 27th July, 2023, were entitled to vote on the proposed resolutions as set out in item nos. 01 to 04 in the Notice of the 109th AGM of the Company.
4. The facility provided for Remote E-Voting commenced from 9.00 A.M. on Monday, the 31st July, 2023 and ended on 5.00 P.M. on Wednesday, the 2nd August, 2023. The Remote E-voting facility was blocked thereafter.
5. The votes cast were unblocked on Thursday, 3rd August, 2023 after the conclusion of Annual General Meeting and was witnessed by two witnesses, Ms. Dhruvanshi Mistry and Ms. Krina Thakkar, who are not in the employment of the Company. They have signed below in confirmation of the same.



Dhruvanshi Mistry



Krina Thakkar

6. The Company had also provided e-voting facility to the shareholders present at the AGM through VC/ OAVM and who had not casted their vote earlier.
7. The voting done through Remote e-voting and E- voting at the meeting was reconciled with the records maintained by the RTA and the authorizations lodged with the Company.
8. The result of the Remote e-voting as well as of E- voting at the AGM is as under:



- (1) **Ordinary Resolution** to receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.

Voted in Favour of the Resolution

Type of Voting	Number of members present and voting (in person)	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-Voting	79	50909632	99.9998
Insta Poll	6	47940	100
Total	85	50957572	99.9998

Voted against of the Resolution

Type of Voting	Number of members present and voting (in person)	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-Voting	2	110	0.0002
Insta Poll	0	0	0
Total	2	110	0.0002

- (2) **Ordinary Resolution** for appointment of a Director in place of Mr. Hrishikesh A. Mafatal (DIN 00009872) who retires by rotation and being eligible, offers himself for re-appointment.

Voted in Favour of the Resolution

Type of Voting	Number of members present and voting (in person)	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-Voting	79	50909632	99.9998
Insta Poll	6	47940	100
Total	85	50957572	99.9998



Voted against of the Resolution

Type of Voting	Number of members present and voting (in person)	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-Voting	2	110	0.0002
Insta Poll	0	0	0
Total	2	110	0.0002

(3) Ordinary Resolution for ratification of the payment of remuneration to the Cost Auditors for the financial year 2023-24.

Voted in Favour of the Resolution

Type of Voting	Number of members present and voting (in person)	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-Voting	79	50909632	99.9998
Insta Poll	6	47940	100
Total	85	50957572	99.9998

Voted against of the Resolution

Type of Voting	Number of members present and voting (in person)	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-Voting	2	110	0.0002
Insta Poll	0	0	0
Total	2	110	0.0002

(4) Special Resolution for alteration of the Object Clause of the Memorandum of Association of the Company by substituting therein the existing sub-clause (3) (6), (7) and (33).

Voted in Favour of the Resolution



Type of Voting	Number of members present and voting (in person)	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-Voting	79	50909632	99.9998
Insta Poll	6	47940	100
Total	85	50957572	99.9998

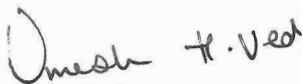
Voted against of the Resolution

Type of Voting	Number of members present and voting (in person)	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-Voting	2	110	0.0002
Insta Poll	0	0	0
Total	2	110	0.0002

9. Pareshkumar Vipinchandra Shah holding 100 shares, who voted in resolution no. 1 to 4 is not counted for the purpose of calculation here in as the member has abstained from voting.
10. All the resolutions mentioned in the AGM Notice as per details above accordingly stand passed with requisite majority.
11. The Electronic data and all other relevant records relating to Remote e-voting and electronic voting conducted at the AGM is under my safe custody and will be handled over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of AGM.

Thanking You,

Yours faithfully,


Umesh Ved
Umesh Ved & Associates
Company Secretaries
FCS No: 4411
CP No: 2924
UDIN: F004411E000736549



Mr. Amish P Shah
Company Secretary

Date: 03.08.2023

Place: Ahmedabad