



Ref : GCL/BMOutcome/BSE/2018-19

Date : 28-05-2019

To,

Dy. Manager (Dept. of Corporate Services)
BSE Limited
25th Floor, P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,

**Sub: intimation under Regulations 30 and 33 of the Securities and Exchange Board of
India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended.**

With reference to our letter dated 10th May, 2019, we wish to inform you that the Board of Directors (the "Board") at its meeting held today i.e. 28th May, 2019, have approved, inter alia, the Audited Financial Results (standalone) of the Company for the financial year ended 31st March, 2019 along with Auditors' Report on standalone financial Results.

In this regard, please find enclosed:

- (i) Audited Financial Results (standalone)
- (ii) Auditors' Report on aforesaid standalone Financial Results
- (iii) Declaration in respect of Audit Reports with unmodified opinion.

The Board meeting commenced at 4.00 p.m. at concluded at 6.15 p.m.



Kindly take the same on record and oblige.

Thanking You,
Yours Faithfully,
For Gujarat Containers Limited


Kiran Shah
Managing Director



Statement of Audited Financial Results for the quarter and year ended 31st March, 2019

(Rs. In lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31st March, 2019 Audited	31st December, 2018 Unaudited	31st March, 2018 Audited	31st March, 2019 Audited	31st March, 2018 Audited
I	Revenue from Operations	2,165.76	2,088.24	2,135.30	7,911.74
II	Other Income	7.92	0.03	0.90	8.07
III	TOTAL REVENUE (I+II)	2,173.68	2,088.27	2,136.20	7,919.81
IV	EXPENSES				
	Cost of raw materials consumed	1,482.94	1,619.69	1,639.79	5,907.31
	Excise duty on sales	-	-	-	186.83
	Changes in inventories of finished goods and work in progress	10.72	16.05	(91.89)	(1.22)
	Employee benefits expense	121.74	165.00	130.32	596.42
	Finance costs	70.68	67.80	58.57	248.08
	Depreciation and amortisation expense	22.44	17.39	14.22	70.61
	Other expenses	418.33	175.60	356.73	972.15
V	TOTAL EXPENSES (IV)	2,126.85	2,061.53	2,107.74	7,793.35
	Profit Before Tax (III-IV)	46.83	26.74	28.46	126.46
VI	Tax Expenses				
	(1) Current tax	26.03	-	24.11	26.03
	(2) (Excess)/ Short provision for tax relating to prior years	-	-	(9.11)	-
	(3) Deferred tax	7.13	-	-	7.13
VII	Profit for the year (V-VI)	13.67	26.74	13.46	93.30
VIII	Other Comprehensive Income:				
	Items that will not be reclassified to Statement of Profit or Loss	(0.96)	-	-	(0.96)
	Income Tax relating to items that will not be reclassified to profit and loss	0.25	-	-	0.25
	Total Other Comprehensive Income	(0.71)	-	-	(0.71)
	Net Profit/(Loss) after Tax	12.96	26.74	13.46	92.59
	Net Profit/(Loss) after Tax and Other Comprehensive Income for the year (V+VII+VIII)	12.96	26.74	13.46	92.59
	Net Profit/(Loss) after Tax and Other Comprehensive Income for the year (V+VII+VIII) and Equity Components	565.00	565.00	565.00	565.00



Particulars	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Earnings per equity share (Face value of Rs. 10 each) (not annualised for Quarters/year/ended)	0.02	0.02	0.02	0.02	0.02	0.16	0.12
Basic & Diluted (in Rs.)	0.02	0.05	0.02	0.16	0.16	0.16	0.12

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2019.
- 2 As per requirements of regulation 33 of the Securities and Exchange Board of India, the Company is required to publish financial results. The financial results are available for perusal on the Company's website www.gujaratcontainers.com as well as on the stock exchanges' websites www.bseindia.com.
- 3 Results for the quarter and the year ended March 31, 2019 are in compliance with Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs. The results for the year ended and quarter ended March 31, 2018 have been restated as per Ind AS and are comparable on like to like basis.
- 4 The Government of India introduced Goods & service Tax(GST) w.e.f. 1st July,2017. Consequently the figures for the period up to June 30, 2017 is inclusive of excise duty and hence not comparable there after.
- 5 Previour years figures are re grouped where ever necessary.
- 6 The figures of the last quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the respective financial year.

Date : 28-05-2019
Place : Vadodara



For and on behalf of the Board of Directors of
Gujarat Containers Limited
Kishan Shah
Managing Director
DIN : 01862236

GUJARAT CONTAINERS LIMITED

CIN : 1.28120GJ1992PLC017081

Regd Office: 488, Baroda - Savli highway, Village - Tundav, Taluka - Savli, Dist. Baroda - Gujarat

Ph. No. 2667-262084/26220 ; Website : www.gujaratcontainers.com

Audited Statement of Assets and Liabilities as at 31st March, 2019

(Rs. in Lacs)

PARTICULARS	AS AT 31ST MARCH, 2019	AS AT 31ST MARCH, 2018
	Audited	Audited
ASSETS		
Non - Current Assets		
(a) Property, Plant and Equipments	705.21	509.42
(b) Capital work-in-progress	-	88.44
(c) Financial Assets	-	-
(i) Trade receivables	70.46	63.41
(ii) Other Financial Assets	86.10	66.02
(d) Other Non-Current Assets	200.26	221.39
Total Non - Current Assets	1,062.03	948.68
Current Assets		
(a) Inventories	983.89	943.93
(b) Financial Assets		
(i) Trade Receivables	2,084.69	1,464.16
(ii) Cash and Cash Equivalents	1.84	0.80
(iii) Other Financial Assets	27.61	27.76
(c) Current Tax Assets (Net)	11.09	-
(e) Other Current Assets	9.61	8.16
Total Current Assets	3,118.73	2,444.81
TOTAL ASSETS	4,180.76	3,393.49
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	593.00	593.00
(b) Other Equity	516.39	423.81
TOTAL EQUITY	1,109.39	1,016.81
LIABILITIES		
Non - Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	385.11	177.50
(ii) Trade Payable	4.46	7.90
(b) Provisions	24.75	29.04
(c) Deferred Tax Liabilities (Net)	50.56	43.69



Total Non - Current Liabilities	464.88	258.13
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,151.89	1,687.37
(ii) Trade Payables		
(a) Outstanding dues to Micro,small & Medium Enterprise (referNo. 32(2))	301.43	251.89
(b) Outstanding dues to other than Micro, samll & Medium Enterprise	72.76	50.12
(iii) Other Financial Liabilities	32.66	49.79
(b) Other Current Liabilities	47.75	63.40
(c) Provisions		15.98
(d) Current Tax Liabilities (net)		
Total Current Liabilities	2,606.49	2,118.55
TOTAL LIABILITIES	3,071.37	2,376.68
TOTAL EQUITY AND LIABILITIES	4,180.76	3,393.49





Manish Shah
B.Com., F.C.A.

Yogesh Bhandari
B.Com., F.C.A. DISA(ICA)

Zarna Patel
B.Com., F.C.A.

Nishadh Dave
B.Com., A.C.A.

Shah & Bhandari
Chartered Accountants

38/101 Gautam Nagar,
Race Course, Vadodara - 390 007
Telefax: +91 265 2359398, 2339727
Email: shahbhandari@gmail.com



Independent Auditors Report on Standalone Annual Financial Results of Gujarat Containers Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.

To Board of Directors of
Gujarat Containers Ltd.

We have audited the standalone annual financial results of Gujarat Containers Ltd. (the 'Company') for the year ended March 31, 2019 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the last quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in the standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the audited standalone annual financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and Other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company for the year ended 31 March, 2019.

For SHAH & BHANDARI
Chartered Accountants
FRN: 118852W



Nishadh Dave
Partner
M.No.: 147025

Dated: 28th May, 2019 at Vadodara



**GUJARAT
CONTAINERS
LIMITED**

An ISO 9001:2015 Certified Company

Corporate Office : 201/202, 'B' Wing, Alkapuri Arcade, Opp. Welcome Hotel, R.C. Dutt Road, Alkapuri, Vadodara - 390 007, Gujarat
Ph.: +91 265 2341265, 2331965 | Url: www.gujaratcontainers.com | E-mail: info@gujaratcontainers.com | CIN: L28120GJ1992PLC017081

Date : 28-05-2019

To,
Dy. Manager (Dept. of Corporate Services)
BSE Limited
25th Floor, P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of the provisions of Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditor of the Company M/s. Shah & Bhandari, Chartered Accountants, (Firm Registration No: 118852W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the Quarter and Year ended March 31, 2019.

We request you to take this declaration on your record.

Thanking You,

Yours Faithfully,

For Gujarat Containers Limited

Kiran Shah

Managing Director