

Shalby/SE/2023-24/101

January 31, 2024

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code : SHALBY

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub.: Closure of Corporate Guarantee – disclosure under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to our issuance of Corporate Guarantee dated Jul 23, 2021 at the request of Company's subsidiary M/s. Mars Medical Devices Limited, for USD 2.08 million in favour of Windfield Way Property LLC, a Delaware Limited Liability Company (Landlord) to secure lease rental payment by Shalby Advanced Technologies Inc. (SAT), USA, Step-down Subsidiary of the Company, we would like to inform you that the said corporate guarantee has been terminated today, upon its expiry on January 31, 2024. Consequently, there will not be any contingent liability towards the said Corporate Guarantee.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in Annexure-A.

We request you to take the same on your records.

Thanking You,

Yours faithfully,
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No. F7216

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667

Annexure – A**Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015****Disclosure relating to Termination (Closure) of Corporate Guarantee**

Sr. No.	Particulars	Details
a)	name of party for which such guarantees or indemnity or surety was given	Windfield Way Property LLC, a Delaware Limited Liability Company
b)	whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Shalby Advanced Technologies Inc.(SAT), is a Step-down subsidiary of the Company The said guarantee was issued at "Arm’s Length" to secure lease rental payment obligation by SAT
c)	brief details of termination of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Corporate Guarantee amounting up to USD 2.08 million was issued by the Company to secure lease rental payment obligation by SAT. Now the said guarantee has been terminated upon its expiry today, i.e. on January 31, 2024.
d)	impact of termination of such guarantees or indemnity or surety on listed entity	There will not be any Contingent liability of the Company towards the said Corporate Guarantee.

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