



**Date: 21/07/2022**

To,  
The Manager,  
Department of Corporate Relationship,  
BSE Limited  
25<sup>th</sup> P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Ref: - Scrip Code: 540756**

**Subject: Submission of Financial Results for the Half year ended 31<sup>st</sup> March, 2022**

Dear Sir,

Please note that we have submitted Financials for year ended 31<sup>st</sup> March, 2022 on 30<sup>th</sup> May, 2022. We are submitting herewith the financials for half year ended 31<sup>st</sup> March, 2022.

Kindly confirm and take the above information on your records.

**Thanking you,**

**For Kaarya Facilities And Services Limited**



**Vineet Pandey**  
**Managing Director**  
**(DIN : 00687215)**

**Kaarya Facilities And Services Ltd.**

Unit No. 115, 1st Floor, Inspire Hub, Situated at Western Heights, JP Road, Opp. Gurudwara,  
4 Bungalows, Andheri (West), Mumbai - 400 058.

CIN No. : L93090MH2009PLC190063 • E-mail : info@kaarya.co.in • url : www.kaarya.co.in

**KAARYA FACILITIES AND SERVICES LIMITED**  
**AUDITED PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31-MARCH-2022**

Sr. No	PARTICULARS	Half Year Ended			Year Ended	
		01-Oct-21 To 31-Mar-22	01-Apr-21 To 30-Sep-21	01-Oct-20 To 31-Mar-21	2021-22	2020-21
		<b>Audited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>
I	Revenue from operations: (Net Of Taxes)	10,59,65,527	9,59,23,829	10,46,44,961	20,18,89,357	17,50,50,716
II	Other Income	12,66,198	-	9,35,083	12,66,198	9,66,707
III	<b>Total Revenue (I + II)</b>	<b>10,72,31,725</b>	<b>9,59,23,829</b>	<b>10,55,80,044</b>	<b>20,31,55,555</b>	<b>17,60,17,423</b>
IV	<b>Expenses</b>					
	Cost Of Material Consumed	(34,27,764)	38,20,872	1,19,56,289	3,93,108	1,36,26,634
	Employee Benefits Expenses	9,05,60,929	7,64,22,267	6,78,32,941	16,69,83,197	13,07,26,769
	Finance Costs	27,81,567	23,63,636	30,18,794	51,45,204	36,44,917
	Depreciation And Amortization Expenses	50,88,390	50,01,308	64,60,589	1,00,89,698	1,06,59,966
	Other Expenses	88,85,329	1,14,16,898	93,76,525	2,03,02,227	1,51,96,209
	<b>Total Expenses</b>	<b>10,38,88,451</b>	<b>9,90,24,982</b>	<b>9,86,45,139</b>	<b>20,29,13,434</b>	<b>17,38,54,496</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	33,43,274	(31,01,153)	69,34,906	2,42,121	21,62,927
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	33,43,274	(31,01,153)	69,34,906	2,42,121	21,62,927
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	33,43,274	(31,01,153)	69,34,906	2,42,121	21,62,927
X	<b>Tax expense:</b>					
	(1) Current tax	2,18,532	-	-	2,18,532	5,60,745
	(2) Deferred tax	(84,361)	(73,234)	3,41,385	(1,57,595)	(16,380)
XI	<b>Profit for the period from continuing operations (IX - X)</b>	32,09,103	(30,27,918)	65,93,521	1,81,184	16,18,561
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of Discontinuing Operations	-	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-	-
XV	<b>Profit/(Loss) for the period (XI + XIV)</b>	<b>32,09,103</b>	<b>(30,27,918)</b>	<b>65,93,521</b>	<b>1,81,184</b>	<b>16,18,561</b>
XVI	<b>Earnings per equity share:</b>					
	(1) Basic	0.69	(0.65)	1.41	0.04	0.35
	(2) Diluted	0.69	(0.65)	1.41	0.04	0.35

For Kaarya Facilities And Services Limited



**Vishal Panchal**  
Chairman and Managing Director



**Vineet Pandey**  
Joint Managing Director

**KAARYA FACILITIES AND SERVICES LIMITED**

Unit-115, Inspire Hub, Adani Western Heights, J P Road, Andheri (West), Mumbai - 400058

CIN - L93090MH2009PLC190063

**AUDITED BALANCE SHEET AS AT 31-MARCH-2022**

Sr No	PARTICULARS	Note No.	31-Mar-22		30-Sep-21	
			Rs.	Rs.	Rs.	Rs.
<b>I. EQUITY AND LIABILITIES</b>						
<b>1. Shareholders' funds</b>						
	(a) Share Capital	1	4,67,51,290		4,67,51,290	
	(b) Reserves and Surplus	2	6,53,00,898		6,20,91,796	
	(c) Money received against share warrants		-		-	
				<b>11,20,52,188</b>		<b>10,88,43,086</b>
<b>2. Share application money pending allotment</b> (To the extent not refundable)						
<b>3. Non-current liabilities</b>						
	(a) Long-term borrowings	3	3,81,23,721		4,72,12,093	
	(b) Deferred Tax liabilities (Net)	4	-		-	
	(c) Other Long term liabilities		-		-	
	(d) Long-term Provisions		-		-	
				<b>3,81,23,721</b>		<b>4,72,12,093</b>
<b>4. Current Liabilities</b>						
	(a) Short term borrowings	5	1,91,78,314		43,53,367	
	(b) Trade payables	6	24,47,756		36,15,332	
	(c) Other current liabilities	7	2,68,25,170		2,45,97,280	
	(d) Short term provisions	8	21,16,820		15,04,010	
				<b>5,05,68,060</b>		<b>3,40,69,988</b>
	<b>TOTAL</b>			<b>20,07,43,969</b>		<b>19,01,25,168</b>
<b>II ASSETS</b>						
<b>1. Non-current assets</b>						
	(a) Fixed assets	9				
	(i) Tangible assets		3,44,67,086		4,61,68,746	
	(ii) Intangible assets		69,16,593		-	
	(iii) Capital work-in-progress		-		-	
	(iv) Intangible assets under development		-		-	
	(b) Non-current investments		-		-	
	(c) Deferred tax assets (net)	4	1,98,225		1,13,863.94	
	(d) Long-term loans and advances	10	2,55,000		2,55,000.00	
	(e) Other non-current assets	10A	23,40,640		(9,89,360.00)	
				<b>4,41,77,544</b>		<b>4,55,48,250</b>
<b>2. Current assets</b>						
	(a) Current investments	11	-		-	
	(b) Inventories		3,53,18,409		2,95,93,106	
	(c) Trade receivables	12	5,51,12,748		5,09,05,324	
	(d) Cash and Bank Balances, Cash Equivalent	13	1,68,42,423		1,21,09,652	
	(e) Short-term loans and advances	14	4,92,92,845		5,19,68,837	
	(f) Other current assets		-		-	
				<b>15,65,66,424</b>		<b>14,45,76,918</b>
	<b>TOTAL</b>			<b>20,07,43,969</b>		<b>19,01,25,168</b>
	Significant accounting policies and notes to accounts	21				

For Kaarya Facilities And Services Limited



**Vishal Panchal**  
Chairman and Managing Director



**Vineet Pandey**  
Joint Managing Director

**KAARYA FACILITIES & SERVICES LIMITED**  
**Cash Flow Statement for the Period Ended 31-Mar-2022**

Sr no.	Particulars	For the year ended 31-Mar-2022		For the Half year ended 30-Sept-2021	
		Amount in Rs.		Amount in Rs.	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	(Profit/Loss) before exceptional items, prior period items and tax:		2,42,121		(31,01,153)
	Adjustments for :				
	Depreciation and amortisation	1,00,89,698		50,01,308	
	Interest Received	(12,66,198)		-	
	Interest Expense	51,45,204		23,63,636	
			1,39,68,704		73,64,944
	Operating Profit before working capital changes		<b>1,42,10,824</b>		<b>42,63,792</b>
	<b>Adjustments for:</b>				
	(Increase)/Decrease in Loans and Advances	-		-	
	(Increase)/Decrease in Short Term Loans and Advances	43,89,914		17,13,922	
	(Increase)/Decrease in Trade receivables	(1,84,84,085)		(1,42,76,661)	
	(Increase)/Decrease in Inventories	(47,44,014)		9,81,289	
	(Increase)/Decrease in Other Non Current Assets	18,67,000		51,97,000	
	(Increase)/Decrease in Investments	-		-	
	Increase/(Decrease) in Trade payables	5,85,679		17,53,254	
	Increase/(Decrease) in Other Liabilities and Provisions	1,12,87,164		84,46,464	
			(50,98,343)		38,15,269
	Cash generated from Operations		<b>91,12,482</b>		<b>80,79,061</b>
	Less : Direct taxes paid		(2,18,532)		-
	<b>Net cash from Operating Activities (A)</b>		<b>88,93,950</b>		<b>80,79,061</b>
	Prior Period Adjustments (Other than Taxation)				-
	<b>Net cash from Operating Activities (A)</b>		<b>88,93,950</b>		<b>80,79,061</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of fixed assets		(35,23,867)		(32,20,544)
	Proceeds from sale of fixed assets		-		-
	Decrease / (Increase) in Deposits		-		-
	Interest received		12,66,198		-
	Dividend received		-		-
	<b>Net Cash used in Investing Activities (B)</b>		<b>(22,57,669)</b>		<b>(32,20,544)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Receipt/(repayment) of Borrowings (net)		60,51,273		3,14,699
	Interest Paid		(51,45,204)		(23,63,636)
	Proceeds from issue of Equity shares		-		-
	<b>Net cash used Financing Activities (C)</b>		<b>9,06,069</b>		<b>(20,48,938)</b>
	Net Increase in cash and cash equivalents (A+B+C)		<b>75,42,350</b>		<b>28,09,579</b>
	Cash and cash equivalents at the beginning of the year		93,00,073		93,00,073
	Cash and cash equivalents at the end of the year		<b>1,68,42,423</b>		<b>1,21,09,652</b>

For Kaarya Facilities And Services Limited



**Vishal Panchal**  
Chairman and Managing Director



**Vineet Pandey**  
Joint Managing Director



## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF KAARYA FACILITIES AND SERVICES LIMITED

#### Report on the Audited Financial Statements.

#### Opinion

We have audited the accompanying audited financial statements of "Kaarya Facilities and Services Limited", which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required *except given below in tabular format is still outstanding and not paid as on the date of audit report to the government treasury*, give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit (or Loss) and cash flows on that date.

Particulars	Amount
Provident Fund	9,85,383/-
Profession Tax	1,88,855/-
Goods and Service Tax	2,51,51,082/-

#### Basis for Opinion

We conducted our audit of the audited financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Audited Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics, issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the audited financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the audited financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the audited financial statements of the current period. These matters were addressed in the context of our audit of the audited financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.





Sr. No.	Key Audit Matter	Auditor's Response
1	Sales Contracts - Accuracy of revenues and onerous obligations in respect of fixed price contracts.	<p>Principal Audit Procedures Our audit approach was a combination of test of internal controls and substantive procedures which included the following:-</p> <p>Evaluated the design of internal controls relating to recording of efforts incurred and estimation of efforts required to complete the performance obligations.</p> <ul style="list-style-type: none"> <li>• Tested the access and application controls pertaining to time recording, allocation and budgeting systems which prevents unauthorized changes to recording of efforts incurred.</li> <li>• Selected a sample of contracts and through inspection of evidence of performance of these controls, tested the operating effectiveness of the internal controls relating to efforts incurred and estimated.</li> <li>• Selected a sample of contracts and performed a retrospective review of efforts incurred with estimated efforts to identify significant variations and verify whether those variations have been considered in estimating the remaining efforts to complete the contract.</li> <li>• Reviewed a sample of contracts with unbilled revenues to identify possible delays in achieving milestones, which require change in estimated efforts to complete the remaining performance obligations.</li> </ul>

**Information other than the Audited Financial Statements and Auditor's Report Thereon.**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the audited financial statements and our auditor's report thereon. Our opinion on the audited financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the audited financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the audited financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



### **Management's Responsibility for the Audited Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these audited financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the audited financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the audited financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Audited Financial Statements**

Our objectives are to obtain reasonable assurance about whether the audited financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these audited financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the audited financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the audited financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the audited financial statements, including the disclosures, and whether the audited financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the audited financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters:**

The Statement includes the results for the half year ended March 31, 2022 being balancing figure between Audited figures in respect of the full Financial Year Ended 31<sup>st</sup> March 2022 and the unaudited year to date figures up to the first half yearly of the current financial year, as required under the Listing Regulations.

For Aniket Kulkarni & Associates  
Chartered Accountants

*A Kulkarni*

Aniket Kulkarni  
Proprietor  
Membership No - 127246  
FRN No - 130521W  
Date: 30<sup>th</sup> May 2022  
Place: Mumbai  
UDIN: 22127246AJXMZF5168





**KAARYA FACILITIES AND SERVICES LIMITED**

Unit-115, Inspire Hub, Adani Western Heights, J P Road, Andheri (West), Mumbai - 400058

CIN - L93090MH2009PLC190063

**AUDITED BALANCE SHEET AS AT 31-MARCH-2022**

Sr No	PARTICULARS	Note No.	31-Mar-22		31-Mar-21	
			Rs.	Rs.	Rs.	Rs.
<b>I. EQUITY AND LIABILITIES</b>						
<b>1. Shareholders' funds</b>						
(a) Share Capital	1		4,67,51,290		4,67,51,290	
(b) Reserves and Surplus	2		6,53,00,898		6,51,19,715	
(c) Money received against share warrants			-		-	
				<b>11,20,52,188</b>		<b>11,18,71,005</b>
<b>2. Share application money pending allotment</b> (To the extent not refundable)						
<b>3. Non-current liabilities</b>						
(a) Long-term borrowings	3		3,81,23,721		4,77,96,636	
(b) Deferred Tax liabilities (Net)	4		-		-	
(c) Other Long term liabilities			-		-	
(d) Long-term Provisions			-		-	
				<b>3,81,23,721</b>		<b>4,77,96,636</b>
<b>4. Current Liabilities</b>						
(a) Short term borrowings	5		1,91,78,314		34,54,125	
(b) Trade payables	6		24,47,756		18,62,077	
(c) Other current liabilities	7		2,68,25,170		1,58,90,816	
(d) Short term provisions	8		21,16,820		17,64,010	
				<b>5,05,68,060</b>		<b>2,29,71,028</b>
<b>TOTAL</b>				<b>20,07,43,969</b>		<b>18,26,38,669</b>
<b>II ASSETS</b>						
<b>1. Non-current assets</b>						
(a) Fixed assets	9					
(i) Tangible assets			3,44,67,086		4,21,04,450	
(ii) Intangible assets			69,16,593		58,45,060	
(iii) Capital work-in-progress			-		-	
(iv) Intangible assets under development			-		-	
(b) Non-current investments			-		-	
(c) Deferred tax assets (net)	4		1,98,225		40,629.87	
(d) Long-term loans and advances	10		2,55,000		2,55,000.00	
(e) Other non-current assets	10A		23,40,640		42,07,640.00	
				<b>4,41,77,544</b>		<b>5,24,52,780</b>
<b>2. Current assets</b>						
(a) Current investments	11		-		-	
(b) Inventories			3,53,18,409		3,05,74,395	
(c) Trade receivables	12		5,51,12,748		3,66,28,663	
(d) Cash and Bank Balances, Cash Equivalent	13		1,68,42,423		93,00,073	
(e) Short-term loans and advances	14		4,92,92,845		5,36,82,758	
(f) Other current assets			-		-	
				<b>15,65,66,424</b>		<b>13,01,85,889</b>
<b>TOTAL</b>				<b>20,07,43,969</b>		<b>18,26,38,669</b>
Significant accounting policies and notes to accounts	21					

For Aniket Kulkarni & Associates  
Chartered Accountants

For Kaarya Facilities And Services Limited



Vishal Panchal  
Chairman and Managing Director



Vineet Pandey  
Joint Managing Director

Aniket Kulkarni  
Proprietor  
Membership no - 127246  
FRN No - 130521W  
Date: 30-5-2022

## KAARYA FACILITIES AND SERVICES LIMITED

## AUDITED PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31-MARCH-2022

Sr.No	PARTICULARS	Note No.	For the Year Ended 31-MARCH-2022		For the Year Ended 31-MARCH-2021	
			Rs.	Rs.	Rs.	Rs.
I	<b>Revenue from operations: (Net Of Taxes)</b>					
	Sale of Products		-		-	
	Sale of Services	15	20,18,89,357		17,50,50,716	
	Other Operating Revenues		-	20,18,89,357	-	17,50,50,716
II	<b>Other Income</b>	16		12,66,198		9,66,707
III	<b>Total Revenue (I + II)</b>			20,31,55,555		17,60,17,423
IV	<b>Expenses</b>					
	Cost Of Material Consumed	17	3,93,108		1,36,26,634	
	Employee Benefits Expenses	18	16,69,83,197		13,07,26,769	
	Finance Costs	19	51,45,204		36,44,917	
	Depreciation And Amortization Expenses	9	1,00,89,698		1,06,59,966	
	Other Expenses	20	2,03,02,227		1,51,96,209	
	<b>Total Expenses</b>			20,29,13,434		17,38,54,496
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>			2,42,121		21,62,927
VI	<b>Exceptional Items</b>			-		-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>			2,42,121		21,62,927
VIII	<b>Extraordinary items</b>			-		-
IX	<b>Profit before tax (VII-VIII)</b>			2,42,121		21,62,927
X	<b>Tax expense:</b>					
	(1) Current tax		2,18,532		5,60,745	
	(2) Deferred tax		(1,57,595)		(16,380)	
				60,937		5,44,365
XI	<b>Profit for the period from continuing operations (IX - X)</b>			1,81,184		16,18,561
XII	<b>Profit/(Loss) for the period from discontinuing operations</b>			-		-
XIII	<b>Income Tax For Prior Period</b>			-		-
XIV	<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>			-		-
XV	<b>Profit/(Loss) for the period (XI + XIV)</b>			1,81,184		16,18,561
XVI	<b>Earnings per equity share:</b>					
	(1) Basic			0.04		0.35
	(2) Diluted			0.04		0.35
	See accompanying notes to the financial statements	21				

For Aniket Kulkarni & Associates  
Chartered Accountants

Aniket Kulkarni  
Proprietor  
Membership no - 127246  
FRN No - 130521W  
Date: 30-5-2022

For Kaarya Facilities And Services Limited



Vishal Panchal  
Chairman and Managing Director



Vineet Pandey  
Joint Managing Director

**KAARYA FACILITIES & SERVICES LIMITED**  
**Cash Flow Statement for the Period Ended 31-Mar-2022**

Sr no.	Particulars	For the year ended 31-Mar-2022		For the year ended 31-Mar-2021	
		Amount in Rs.		Amount in Rs.	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	(Profit/Loss) before exceptional items, prior period items and tax:		2,42,121		21,62,927
	Adjustments for :				
	Depreciation and amortisation	1,00,89,698		1,06,59,966	
	Interest Received	(12,66,198)		(9,66,707)	
	Interest Expense	51,45,204		36,44,917	
			1,39,68,704		1,33,38,176
	Operating Profit before working capital changes		<b>1,42,10,824</b>		<b>1,55,01,103</b>
	<b>Adjustments for:</b>				
	(Increase)/Decrease in Loans and Advances	-		2,68,000	
	(Increase)/Decrease in Short Term Loans and Advances	43,89,914		(1,23,56,558)	
	(Increase)/Decrease in Trade receivables	(1,84,84,085)		82,95,650	
	(Increase)/Decrease in Inventories	(47,44,014)		23,13,782	
	(Increase)/Decrease in Other Non Current Assets	18,67,000		(3,06,000)	
	(Increase)/Decrease in Investments	-		-	
	Increase/(Decrease) in Trade payables	5,85,679		(59,67,087)	
	Increase/(Decrease) in Other Liabilities and Provisions	1,12,87,164		20,77,712	
			(50,98,343)		(56,74,501)
	Cash generated from Operations		<b>91,12,482</b>		<b>98,26,602</b>
	Less : Direct taxes paid		(2,18,532)		(5,60,745)
	<b>Net cash from Operating Activities (A)</b>		<b>88,93,950</b>		<b>92,65,856</b>
	Prior Period Adjustments (Other than Taxation)				-
	<b>Net cash from Operating Activities (A)</b>		<b>88,93,950</b>		<b>92,65,856</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of fixed assets		(35,23,867)		(94,85,804)
	Proceeds from sale of fixed assets		-		-
	Decrease / (Increase) in Deposits		-		-
	Interest received		12,66,198		9,66,707
	Dividend received		-		-
	<b>Net Cash used in Investing Activities (B)</b>		<b>(22,57,669)</b>		<b>(85,19,097)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Receipt/(repayment) of Borrowings (net)		60,51,273		48,47,561
	Interest Paid		(51,45,204)		(36,44,917)
	Proceeds from issue of Equity shares		-		-
	<b>Net cash used Financing Activities (C)</b>		<b>9,06,069</b>		<b>12,02,644</b>
	Net increase in cash and cash equivalents (A+B+C)		<b>75,42,350</b>		<b>19,49,403</b>
	Cash and cash equivalents at the beginning of the year		93,00,073		73,50,668
	Cash and cash equivalents at the end of the year		<b>1,68,42,423</b>		<b>93,00,071</b>



**KAARYA FACILITIES AND SERVICES LIMITED**  
**Notes forming part of the financial statements**  
**(D) Disclosure as per Accounting Standard 18 (Related Party Disclosure)**

**a) Names of related parties and description of relationship:**

Enterprises owned or significantly influenced by key management personnel or their relatives	Kaarya Next Solution Pvt Ltd Evetan Fintech Pvt Ltd Brassbell Tech and Services
Key Management Personnel ( JMD)	Mr.Vineet Pandey
Key Management Personnel (CMD)	Mr.Vishal Panchal

(b) Transactions along with related parties for the year ended March 31,2022 and March 31,2021 are as follows: (Previous Year's figures are shown in brackets)

Particulars	Holding Company	Enterprises owned or significantly influenced by key management personnel or their relatives			Key Management Personnel and relatives	Total
		Kaarya Next Solution Pvt Ltd	Evetan Fintech Pvt Ltd	Brassbell Tech and Services		
Sales of Services	-	-	-	-	-	-
Sales of Goods Return	-	-	-	-	-	-
Purchase of Services	-	-	-	5,11,911	-	5,11,911
Purchase of capital goods	-	-	(1,00,000)	-	-	(1,00,000)
consumable and other expenses	-	-	-	32,00,000	-	32,00,000
Share Capital-15% Redeemable Cumulative Non convertible Preference shares	-	-	-	-	-	-
Loan Received	-	-	-	-	-	-
Loan Given	-	20,00,000	-	-	-	20,00,000
	-	(1,17,20,355)	-	-	-	(1,17,20,355)
Advance taken	-	-	-	-	-	-
Advance Repaid	-	-	-	-	-	-
Advance Paid	-	-	-	-	-	-
Loan Repayment	-	32,06,000	-	-	-	32,06,000
Interest Paid	-	-	-	-	-	-
Commission Paid	-	-	-	-	-	-
Rent Paid	-	-	-	-	-	-
Remuneration to Key Management Personnel	-	-	-	-	40,80,000	40,80,000
	-	-	-	-	(37,50,194)	(37,50,194)
<b>Balance Outstanding at the year end:</b>	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Accounts Receivables	-	-	-	-	-	-
Deposit Given	-	-	-	-	-	-
Remuneration payable to Key Management personnel	-	-	-	-	-	-

