

Ref: SIPL/2021-22/12

Date: 29/04/2021

To,

Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 539346	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: SADBHIN
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Dear Sir/ Madam,

Sub: Execution of Units Purchase Agreement by the Company with CPP Investment Board Private Holdings (4) INC. (CPH-4) and /or its affiliates.

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder (“Listing Regulations”) we hereby write to inform you that the Board of Directors of the Company at its meeting held today i.e. 29th April, 2021, has approved, execution of Unit Purchase Agreement with CPP INVESTMENT BOARD PRIVATE HOLDINGS (4) INC. (CPH-4) AND /OR ITS AFFILIATES towards sell and transfer the right, title ownership and interest in, free of all encumbrances, 434,28,782 Units of IndInfravit Trust held by the Company in dematerialised form upon the terms and conditions contained in a Unit Purchase Agreement.

We hereby submit the details **(in Annexure-A)** as per Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 under the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for “Continuous Disclosure Requirements for Listed Entities”.

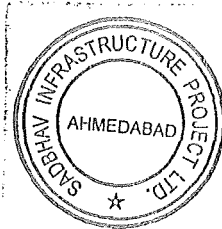
You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary
Membership No. F9193
Encl: As above



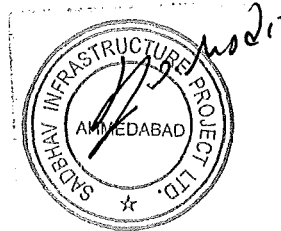
Sadbhav Infrastructure Project Limited

Regd Office: “Sadbhav House”, Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : investor@sadbhavinfra.co.in Web: www.sadbhavinfra.co.in CIN: L45202GJ2007PLC049808

Annexure-A

a	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Investment of the Company: 4,65,30,838 Units of INDINFRAVIT TRUST held by the Company.
b	Date on which the agreement for sale has been entered into	29 th April, 2021
c	The expected date of completion of sale/disposal	In the week of May, 2021 commencing from 3 rd May, 2021.
d	Consideration received from such sale/disposal	INR. 441,00,00,000/- (Indian Rupees Four Hundred Forty One Crores Only)
e	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>CPP Investment Board Private Holdings (4) Inc. (CPH-4) Suite 2500, One Queen Street East, Toronto, Ontario M5C2W5, Canada - 999999</p> <p>CPH-4 does not form part of promoter group or group company of the Company</p>
f	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No
g	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable



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